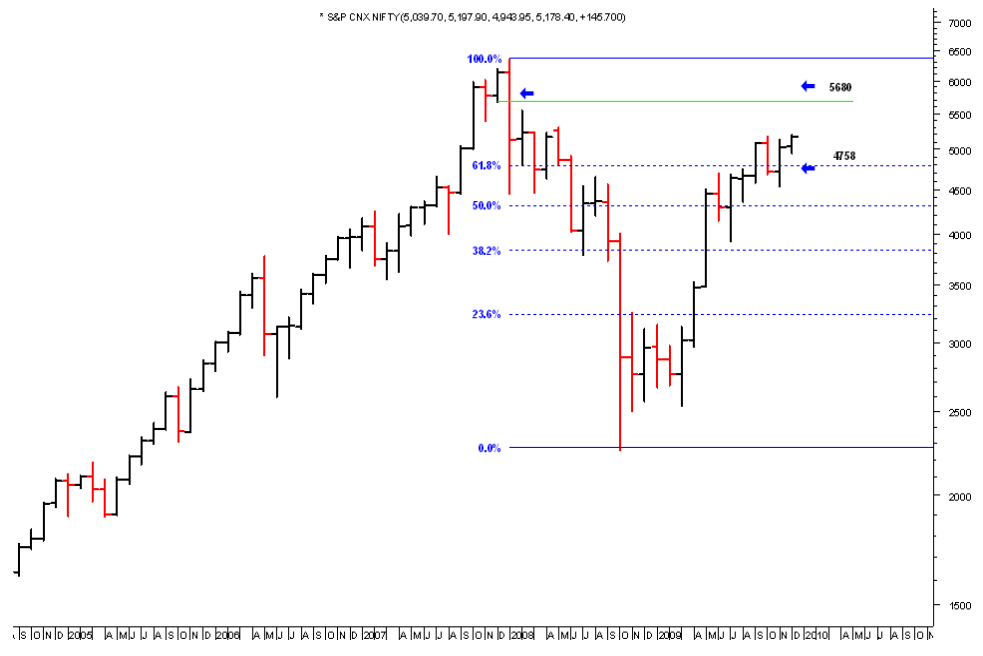


10 Ka Dum - The Power of '10

Nifty - Weekly Chart



- In 2009, Nifty had gained almost 2200 points or 75% and completed a dramatic psychological "U" turn from the devastating 2008. As per Technical Analysis we expect that the worst is behind us and 2010 would begin with new mind set. As per Elliot waves, Nifty has completed its price wise bear trend and is currently trading in time wise correction and expect this could be completed by mid 2010 followed by a new rally, which would eye all time high levels.
- During the first half of 2010, our Nifty view is that Index would be completing its time-wise correction and would consolidate in 4785 to 5680 trading band before a big up move. Therefore we are recommending Ten stocks to buy and accumulate on every dip from a trading as well as an investment perspective. These recommendations are as per Technical Analysis.

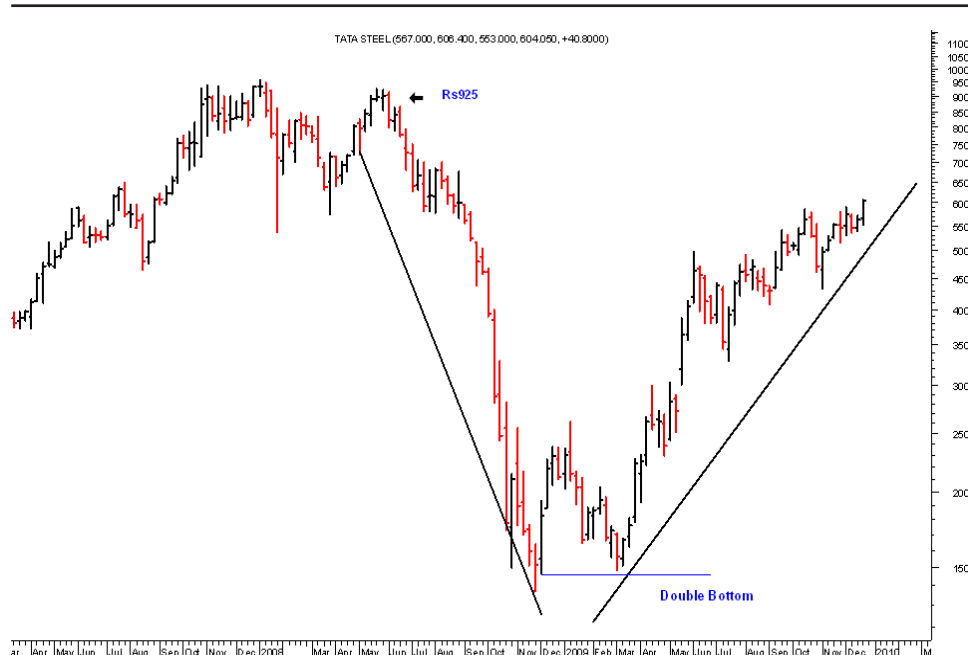
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Buy

Tata Steel-Potential upside target Rs925

Target	Rs925
CMP	Rs620
Potential Upside	49%

Weekly Chart



- Tata Steel had formed double bottom in the month of March 2009 and then had a "V" shape recovery.
- The near term resistance for the stock is at Rs675 to Rs705 but above this resistance zone the next selling pressure would be directly at Rs925 which was the May 2008 high.
- It means that once the stock breaches or breaks out from the near term resistance, the stock would have a clean run up towards Rs925.
- On the downside, the stock could find support around Rs550.
- The momentum oscillators on weekly as well as on monthly chart are in buy mode and thus we recommend building long position in this stock with trading targets of Rs705 and a 6-12 months investment target of Rs925.

Buy

Target	Rs485
CMP	Rs323
Potential Upside	50%

Bharti Airtel-Potential upside target Rs485

Weekly Chart



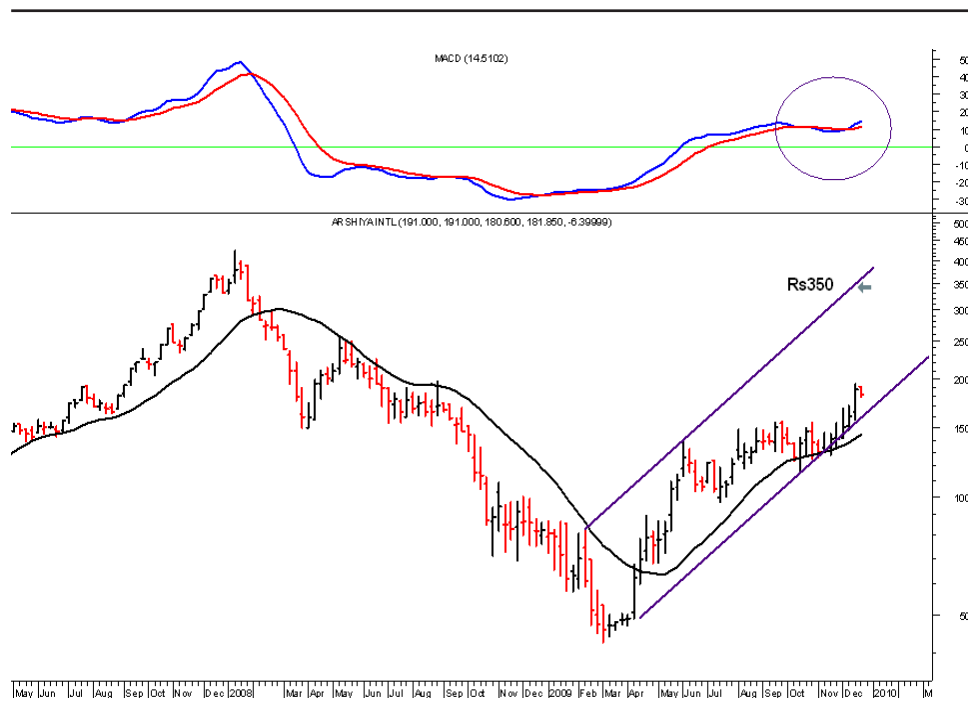
- Bharti had a sharp fall in the last four months from the high of Rs485 to low of Rs274.
- Around Rs280, the stock finds strong support and every time Bharti trades around this support level the stock bounces back to Rs300.
- On long term chart, the stock has formed the "Falling Flag" and the stock is trading above the Flag upper trend line.
- The momentum indicators on weekly chart are also curving upward signaling limited downside.
- We recommend accumulating this stock on every dip and also at current price with an upside target of Rs485.

Buy

Target	Rs300
CMP	Rs186
Potential Upside	61%

Arshiya International-Potential upside target Rs300

Weekly Chart



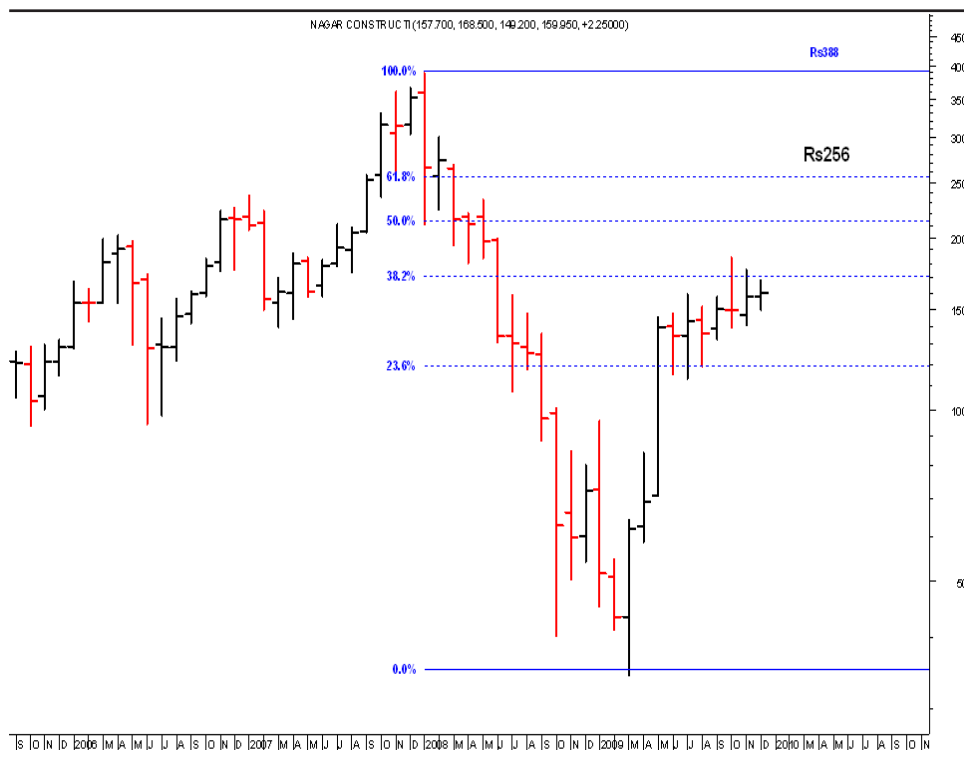
- Arshiya International is trading in upward channel from the low of Rs43.
- The stock is taking strong support at the lower trend line of the channel and also it is forming Inverted Head and shoulder pattern.
- The stock consolidated in Rs120 to Rs140 range for two months before witnessing an upside breakout last month.
- Even the MACD on weekly chart is breaking out from the bullish head and shoulder pattern.
- We recommend buying this stock from only an Investment perspective with an upside 1st target of Rs300 over a 6-12 months time horizon.

Buy

Nagarjuna Construction-Potential upside target Rs256

Target	Rs256
CMP	Rs165
Potential Upside	35%

Weekly Chart



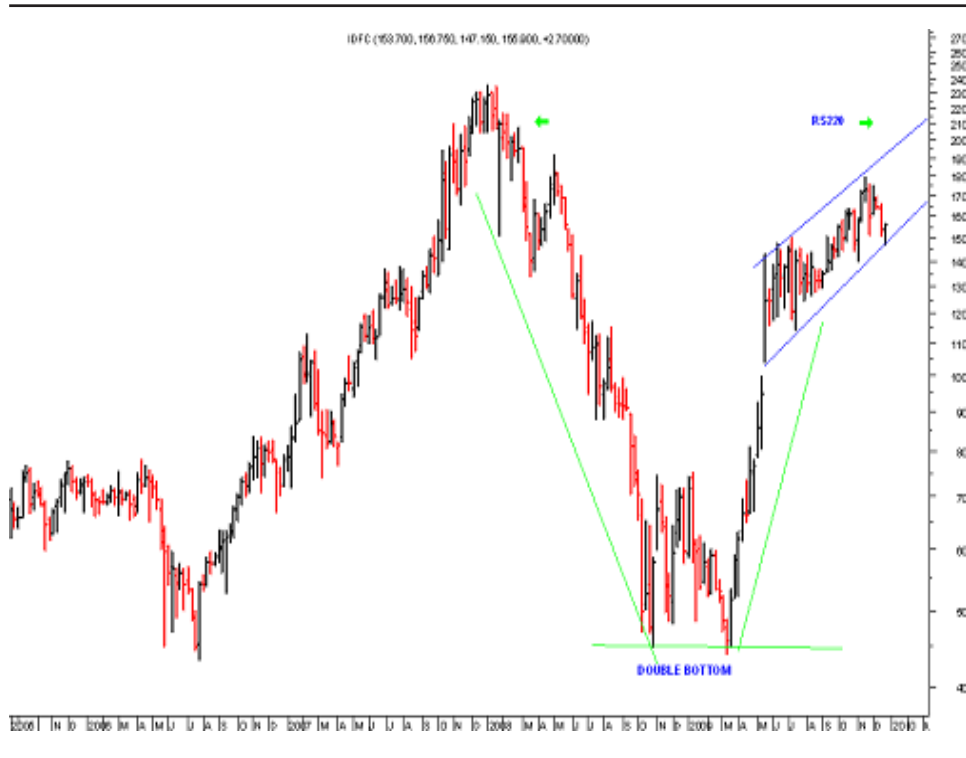
- The stock has yet not crossed the 38.2% retracements of the fall from Rs388 to Rs37.
- Almost every major stock in Nifty and the BSE 200 has crossed the 38.2% retracement levels.
- The stock has been an underperformer over the last few months but we observe on the daily chart that the stock is consolidating in Rs145 to Rs165 range with good volumes which indicates possible accumulation.
- The momentum indicators are also in buy mode and thus we recommend buying this stock with a trading target of Rs256 over a 6-12 months.

Buy

IDFC-Potential upside target Rs220

Target	Rs220
CMP	Rs157
Potential Upside	40%

Weekly Chart



- IDFC had also formed the double bottom in the month of March 2009.
- Thereafter the stock had a "V" shape recovery and currently trading in lower end of the upward channel.
- The daily and weekly momentum oscillators are curving upward suggesting the downfall could be over and new rally could emerge from the support of Rs149.
- We recommend investing in this stock with an upside target of Rs220.

Buy

Moser Baer-Potential upside 1st target Rs150

Target	Rs150
CMP	Rs83
Potential Upsidex	80%

Weekly Chart



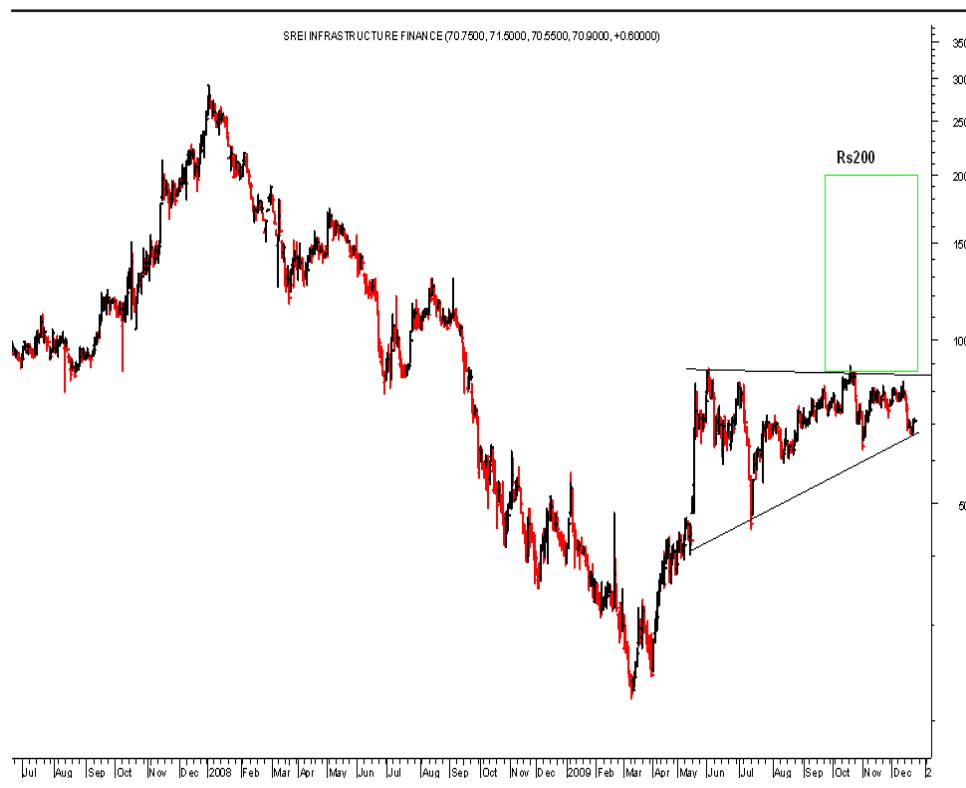
- Moser Baer is stuck in a trading band of Rs65 to Rs90.
- On weekly chart, the stock has formed the "Bullish (Inverted) Head and Shoulder" pattern.
- The stock is still trading below the neckline of head and shoulder and the break out level is at Rs90.
- The volumes are also picking up in the right shoulder compared to the left shoulder which indicates the strength of the pattern,
- We advise to buy this stock only for investment purposes with an upside 1st target of Rs150 and 2nd target of Rs205 in the next 6-12 months.

Buy

SREI Infrastructure-Potential upside 1st target Rs135

Target	Rs135
CMP	Rs73
Potential Upside	84%

Weekly Chart



- SREI Infra has formed two bullish patterns.
- One the Cup with Handle pattern and other is the Ascending continuous triangle.
- The Cup with Handle is a bullish continuation pattern that marks a consolidation period followed by a breakout.
- The Ascending pattern is also a continuous pattern and this pattern has form in the Handle.
- The above theory indicates a strong bullish scenario and also indicates that the stock could witness a sharp rally.
- From a trading point of view, the breakout level and upside target would be Rs88. For a medium-term to long-term investor, this stock would give good returns in the next 6-12 months with an upside target of Rs135.

Buy

NHPC-Potential upside target Rs41

Target	Rs41
CMP	Rs34
Potential Upside	20%

Weekly Chart



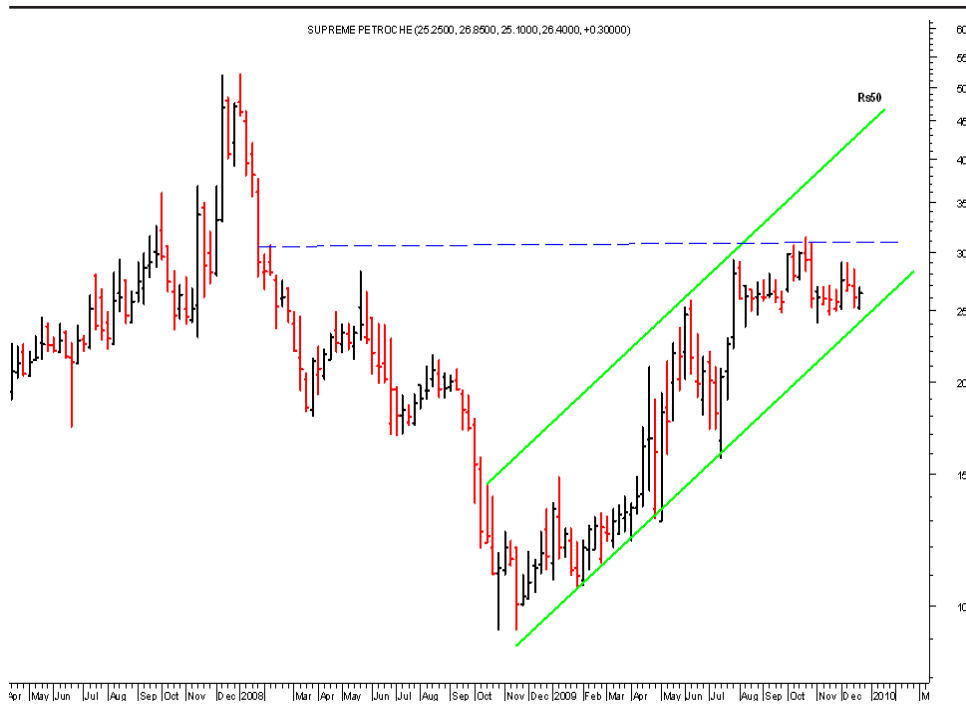
- NHPC was listed just four months back and thus we do not have much history on price pattern.
- However, in the last four months the stock has taken strong support around Rs30 and also formed the Inverted Head and Shoulder pattern.
- Every time stock dips below Rs31 the buying pressure takes stock above such levels.
- The neckline of the pattern is at Rs34 and we therefore recommend building long positions with an upside target of Rs41.

Buy

Supreme Petrochemicals-Potential upside target Rs50

Target	Rs50
CMP	Rs28
Potential Upside	78%

Weekly Chart



- Supreme Petro has been consolidating for an extended period of almost two years.
- The stock is trading in an upward channel and also trading near neckline of the bullish head and shoulder pattern.
- In the last two years, the stock has encountered selling pressure near Rs50 and buying support near Rs22.
- The bullish head and shoulder pattern target is also at the selling zone level which is at Rs50.
- The Weekly MACD is trading in buy mode and thus we recommend investing in this stock with long term target of Rs50.

Buy

City Union Bank-Potential upside target Rs45

Target	Rs45
CMP	Rs25
Potential Upside	80%

Weekly Chart



- Last recommendation of our best pick of 2010 is City Union Bank and this stock has also formed the Inverted Head and Shoulder pattern.
- The stock is trading above the breakout or above the neckline of the bullish pattern.
- The Volumes are increasing in the right shoulder compare to the left shoulder.
- All these indicate the stock would eye to achieve the pattern target which is at Rs45.

We have recommended 10(Dus) stocks for 2010 where we expect large, mid and small cap to give good returns in the next one to one and half years. We also expect 2010 to be a good year for Equity markets and therefore recommend building positions in 10 stocks which would give DUS KA DUM return.

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