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## Market Insight:

Nifty and Sensex after a correction through out the day again moved up again and closing positive in both index. This only indicates the resilience of the BULLS to let the market go down.

Buying was seen in I.T , PHARMA & OIL AND OIL MARKETING COMPANIES Stocks like INFOSYS , TCS , RANBAXY , CIPLA , DIVI'S LAB , ONGC , BPCL , etc. We also saw buying in the frontline stocks like BOMBAY DYEING, TATA POWER, and RELIANCE CAPITAL moved up as well.

CEMENT, BANKING & CAPITAL GOODS stocks saw profit booking and selling pressure at the higher end of the markets consecutively with ACC, INDIA CEMENTS , AMBUJA CEMENTS , KESORAM INDS , PNB , INDIAN BANK , ANDHRABANK , KTK BANK , VOLTAS , MAHSEAMLESS & BHEL to name a few of them . Stocks like FINANCIAL TECHNOLOGIES, SUZLON and CHENNAI PETRO lost value.

Based on the chart pattern developed to date, Nifty faces resistance at around 4650 and thereafter at around 4690 level while in case of BSE Sensex the Resistance will be at 15800 to 15850 levels.

On the support front, Nifty finds support at around 4564 - 4520 level & BSE Sensex will find support around 15560 & 15360. Technically, one may use 4550 level as the stop loss level for protecting long positions for the time being. Breach of this level could lead to a deeper correction.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	15776.31	4619.80
<b>PIVOT</b>	15747.66	4604.97
<b>S1</b>	15683.05	4585.63
<b>S2</b>	15589.79	4551.47
<b>R1</b>	15840.92	4639.13
<b>R2</b>	15905.53	4658.47

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
UNITECH	Rs.594.15.	Buy between Rs.585 and Rs.595.	Rs.575.	Rs.620.
BALRAMPUR CHINI	Rs.68.05.	Sell between Rs. 69 and Rs 74.	Rs.79.	Rs.59.
GRASIM IND.	Rs.2962.85.	Buy between Rs.2645. and Rs.2660.	Rs.2635.	Rs.2685.
NDTV.	Rs.400.15.	Buy between Rs.390 and Rs.400.	Rs.380.	Rs.440.

(Note : These calls will expire in a single day and will not be tracked).

### UNITECH.



### BALRAMPUR CHINI.



### GRASIM IND.



### NDTV.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
J.P.HYDRO.	Rs.40.05.	Buy between Rs.39 and Rs.40.	Rs.38.	Rs.42.
TATA MOTORS.	Rs.731.85.	Sell between Rs.740 and Rs.750.	Rs.760.	Rs.700.
HCL TECH.	Rs.328.50.	Sell between Rs.330 and Rs.335.	Rs.340.	Rs.310.
DABUR.	Rs.104.85.	Buy between Rs.100 and Rs.102.	Rs.99.	Rs.108.

### J.P.HYDRO.



### TATA MOTORS.



### HCL TECH.



### DABUR.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
IDBI.	Buy between Rs.100 and Rs107.50 , SL -Rs.97.50 , TGT - Rs.125.	BOOK PROFITS.
HINDUNILEVER.	Buy between Rs199 and Rs 204 , SL -Rs.194 , TGT - Rs.224.	BOOK PROFITS.
3I INFOTEC.	Buy between Rs.285 and Rs290.SL - Rs.280 , TGT -Rs.310.	-
ULTRATEC.	Sell between Rs.935 and Rs.940.SL - Rs.945 , TGT -Rs.915.	TARGET WAS REACHED.
RELIANCE COM.	Sell between Rs.570 and Rs580.SL -Rs.585 , TGT -Rs.540.	-
KTK BANK.	Buy between Rs.190 and Rs.195.SL -Rs.185 , TGT -Rs.215.	BOOK PROFITS.

## BSE MIDCAP DATA

Open	6774.10
High	6818.31
Low	6774.10
Close	6790.50
Change	35.30
Pivot	6794.30
S1	6770.30
S2	6750.09
R1	6814.51
R2	6838.51

## BSE SMALLCAP DATA

Open	8070.48
High	8158.90
Low	8070.48
Close	8145.86
Change	89.50
Pivot	8125.08
S1	8091.26
S2	8036.66
R1	8179.68
R2	8213.50

## CNX IT

Open	5154.70
High	5259.60
Low	5141.00
Close	5241.20
Change	111.80
Pivot	5213.93
S1	5168.27
S2	5095.33
R1	5286.87
R2	5332.53

- BSE Small cap Index has exhibited a Bearish Candlestick. One may use the level of 8,010 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bearish Candlestick. One may use the level of 6,710 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish Candlestick. One may use the level of 5110 as the stop loss level for short positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
RPL	113.6	118.47	116.03	114.57	112.13	110.67
SUNPHARMA	961.1	994.13	977.62	965.43	948.92	936.73
TATAMOTORS	731.85	781.48	756.67	737.43	712.62	693.38
RANBAXY	374.1	399.37	386.73	363.27	350.63	327.17
ITC	167.7	173.83	170.77	166.43	163.37	159.03
DRREDDY	666.1	684.70	675.40	666.70	657.40	648.70
ONGC	949.3	974.27	961.78	946.52	934.03	918.77
DABUR	104.85	108.68	106.77	103.88	101.97	99.08
BHEL	1758.4	1859.60	1809.00	1769.10	1718.50	1678.60
CIPLA	194.3	200.70	197.50	192.00	188.80	183.30
BPCL	317.45	324.78	321.12	316.33	312.67	307.88
IPCL	384.4	390.47	387.43	383.47	380.43	376.47
WIPRO	514	550.60	532.30	513.70	495.40	476.80
GAIL	337.9	362.97	350.43	337.47	324.93	311.97
ACC	1025.5	1110.50	1068.00	1037.50	995.00	964.50
BHARTIARTL	925.65	978.52	952.08	932.57	906.13	886.62
MTNL	160.1	165.10	162.60	159.80	157.30	154.50
SBIN	1551.8	1589.53	1570.67	1556.13	1537.27	1522.73
STER	667.4	697.73	682.57	662.83	647.67	627.93
TATAPOWER	711.55	734.62	723.08	703.92	692.38	673.22
REL	800.9	868.30	834.60	781.30	747.60	694.30
SUZLON	1300.2	1415.33	1357.77	1321.43	1263.87	1227.53
TCS	1189.1	1246.30	1217.70	1181.40	1152.80	1116.50
HDFCBANK	1217.25	1261.75	1239.50	1215.25	1193.00	1168.75
ZEEL	349.5	373.57	361.53	349.82	337.78	326.07
SIEMENS	1339.65	1376.55	1358.10	1341.55	1323.10	1306.55
GRASIM	2962.85	3053.22	3008.03	2954.52	2909.33	2855.82
HINDALCO	183.35	187.58	185.47	183.28	181.17	178.98
NATIONALUM	300.45	309.35	304.90	300.35	295.90	291.35
HINDUNILVR	205.7	213.83	209.77	203.93	199.87	194.03
ICICIBANK	944.55	977.28	960.92	951.03	934.67	924.78
HINDPETRO	264.4	275.27	269.83	262.97	257.53	250.67
RCOM	569.4	580.77	575.08	567.82	562.13	554.87
TATASTEEL	703.65	727.08	715.37	706.18	694.47	685.28
INFOSYSTCH	2034.35	2081.45	2057.90	2026.45	2002.90	1971.45
RELIANCE	1941.95	1974.65	1958.30	1932.15	1915.80	1889.65
SATYAMCOMP	494.85	514.95	504.90	496.95	486.90	478.95
SAIL	156.45	163.02	159.73	155.52	152.23	148.02
LT	2544.65	2690.78	2617.72	2561.93	2488.87	2433.08
ABB	1131.75	1163.65	1147.70	1133.85	1117.90	1104.05
M&M	803.45	826.22	814.83	798.62	787.23	771.02
VSNL	466.15	486.45	476.30	469.65	459.50	452.85
AMBUJACEM	125.05	131.52	128.28	126.17	122.93	120.82
HDFC	2028.85	2102.95	2065.90	2012.95	1975.90	1922.95
GLAXO	1225.35	1290.98	1258.17	1237.08	1204.27	1183.18
MARUTI	839.4	882.93	861.17	835.58	813.82	788.23
PNB	524.75	568.52	546.63	531.47	509.58	494.42
HCLTECH	328.5	352.57	340.53	324.77	312.73	296.97
BAJAJAUTO	2416.5	2485.50	2451.00	2400.50	2366.00	2315.50
HEROHONDA	716.95	740.25	728.60	708.35	696.70	676.45

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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