

Ambuja Cem (2062)

Buy at declines

LTP: 145.95



Ambuja Cement, after improving from a recent low of Rs.137 to a high of Rs.161.40, has reacted to a level of Rs.143.10. It appears to be losing its short term selling force. At the current price of Rs.145.95 it is trading in 2C ZONE i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy on further decline in the range of Rs.143-145 with a stop loss below Rs.141 in close for a conservative upper target of Rs.156 and an optimistic upper target of Rs.160. Holding period can be 5-6 days. Buy in small lots only.

Source: Analyst

Andhra Bank (2300)

Buy at declines

LTP: Rs. 104.10



Andhra Bank, after improving from a low of Rs.92.30 to a high of Rs.117, has reacted to a level of Rs.107.50. It, however, appears to be losing its short term selling force. At the current price of Rs.104.10 it is trading in 1BiZONE i.e. all the averages are in BULL PHASE and the current price is between short term and medium term averages. Buy on further decline in the range of Rs.101-103 with a stop loss below Rs.99 in close for a conservative upper target of Rs.112 and an optimistic upper target of Rs.117. Holding period can be 5-6 days. Buy in small lots only.

Source: Analyst

Technical recommendations

HTMT Global (250)

Buy at declines

LTP:Rs.511.65



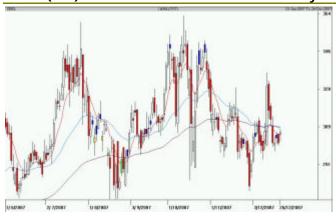
HTMT Global, after improving from a low of Rs.435 to a high of Rs.645, has reacted sharply to a level of Rs.492.55. It appears to be losing its short term selling force. At the current price of 399, it is trading in 1C ZONE i.e. all the averages are in BULL PHASE and the current price is between medium term and long term averages. Buy on further decline in the range of Rs.502-508 with a stop loss below Rs.496 in close for a conservative upper target of Rs.545 and an optimistic upper target of Rs.555. Holding period can be 5-6 days. Buy in small lots only.

Source: Analyst

ZEEL (700)

Buy at declines

LTP:Rs.307.45



ZEEL, after improving from a recent low of Rs.278.85 to a high of Rs.336.20, has reacted moderately to a level of Rs.298.20. It appears to be losing its short term selling force. At the current price of Rs.307.45, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy on further decline in the range of Rs.302-306 with a **stop loss below Rs.298** in close for a **conservative upper target of Rs.322** and an **optimistic upper target of Rs.329**. Holding period can be 5-6 days.

Please note that it is a gross under performer against the NIFTY. Buy in small lots only.

Source: Analys.

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