

Ambuja Cem (2062)

Buy at declines

LTP: 145.95



Ambuja Cement, after improving from a recent low of Rs.137 to a high of Rs.161.40, has reacted to a level of Rs.143.10. It appears to be losing its short term selling force. At the current price of Rs.145.95 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy on further decline in the range of Rs.143-145 with a **stop loss below Rs.141 in close** for a **conservative upper target of Rs.156** and an **optimistic upper target of Rs.160**. Holding period can be 5-6 days. Buy in small lots only.

Source: Analyst

Andhra Bank (2300)

Buy at declines

LTP: Rs. 104.10



Andhra Bank, after improving from a low of Rs.92.30 to a high of Rs.117, has reacted to a level of Rs.107.50. It, however, appears to be losing its short term selling force. At the current price of Rs.104.10 it is trading in **1BiZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further decline in the range of Rs.101-103 with a **stop loss below Rs.99 in close** for a **conservative upper target of Rs.112** and an **optimistic upper target of Rs.117**. Holding period can be 5-6 days. Buy in small lots only.

Source: Analyst

Technical recommendations

HTMT Global (250)**Buy at declines****LTP:Rs.511.65**

HTMT Global, after improving from a low of Rs.435 to a high of Rs.645, has reacted sharply to a level of Rs.492.55. It appears to be losing its short term selling force. At the current price of 399, it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. Buy on further decline in the range of Rs.502-508 with a **stop loss below Rs.496 in close** for a **conservative upper target of Rs.545** and an **optimistic upper target of Rs.555**. Holding period can be 5-6 days.

Buy in small lots only.

Source: Analyst

ZEEL (700)**Buy at declines****LTP:Rs.307.45**

ZEEL, after improving from a recent low of Rs.278.85 to a high of Rs.336.20, has reacted moderately to a level of Rs.298.20. It appears to be losing its short term selling force. At the current price of Rs.307.45, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy on further decline in the range of Rs.302-306 with a **stop loss below Rs.298 in close** for a **conservative upper target of Rs.322** and an **optimistic upper target of Rs.329**. Holding period can be 5-6 days.

Please note that it is a **gross under performer** against the **NIFTY**.

Buy in small lots only.

Source: Analys.

Vasant Joshi

(91-22) 6612 4614

vasant.joshi@religare.in

RELIGARE RESEARCH
Fundamental Research

Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4602
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Banerjee	Auto, Auto Ancillaries, Shipping	abhishek.banerjee@religare.in	(91-22) 6612 4764
Abhishek Agarwal	Agri-commodities, Banking	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Agri-commodities, Banking	dinesh.shukla@religare.in	(91-22) 6612 4739
Ram Patnaik	Agri-commodities, Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Chandrakala Purohit	Agri-commodities, Media, FMCG	chandrakala.purohit@religare.in	(91-22) 6612 4727
Vinod Nair	Capital Goods, Engineering, Media, Power	nair.vinod@religare.in	(91-22) 6612 4731
Ronald Siyoni	Capital Goods, Engineering	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom, Power	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Rahul Singhvi	Metals	rahul.singhvi@religare.in	(91-22) 6612 4749
Rahul Gajare	Power	rahul.gajare@religare.in	(91-22) 6612 4749
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750

Technical Research

Birendrakumar Singh	birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi	vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut	amit.shitut@religare.in	(91-20) 3024 0376
Kalpana Kabra	kalpana.kabra@religare.in	(91-33) 3051 0947

Derivatives Research

Anil Gupta	anil.g@religare.in	(91-22) 6612 4661
Samir Badami	samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal	somendra.agarwal@religare.in	(91-22) 6612 4767

Production

Anisha deSa	anisha.desa@religare.in	(91-22) 6612 4729
R Murali	r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre	rajesh.mhatre@religare.in	(91-22) 6612 4728

Administration

Shraddha Hosalkar	shraddha.hosalkar@religare.in	(91-22) 6612 4680
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Religare Securities

Mumbai: 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax- 66124781
New Delhi: 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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