

KIFS DAILY

MORNING BRIEF

Wednesday, 19th Jan 11, 8:30 AM

Invest your trust.

Indices	Close	Chg	% Chg
Hang Seng	24384	230	0.95
Nikkei	10539	20	0.19
Dow	11838	51	0.43
Nasdaq	2766	11	0.38
FTSE	6056	71	1.18
DAX	7143	65	0.92
Sensex	19092	210	1.11
Nifty	5724	69	1.23
Bank Nifty	10619	147	1.41
CNX Midcap	8157	21	0.25
India Vix	21.46	-2.11	-8.95

KIFS Call Performance

	Reco	CMP	TGT	Result
Axis	BUY	1235	1256	TA
HDFC	BUY	667	672	SL
CAN BK	SELL	523	518	NI

Institutional Activity (Rs Crs.)

	Buy	Sell	Net
FII's Cash	3367	3738	-372
FII's F&O	12939	10830	2109
DII's	1150	1176	-26

Market Breadth

	BSE	NSE
Advances	1490	774
Declines	1342	647
Unchanged	169	52
Total	3001	1473

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MARKET ROUNDUP

The relief really came from last two sessions, The BSE Sensex gained 210 points to close at 19,092 and the NSE Nifty rose 69 points to end at 5,724. The upswing was led by IT, Metals, Pharma, FMCG and Banking stocks.

In Nifty stocks TCS (+5.19%), Sterlite Ind (+4.71%), Sun Pharma (+4.62%) and Ambuja Cement (+4.61%) were the gainers while Reliance Infra (-4.14%), Bharti Airtel (-1.32%) and Sesa Goa (-1.32%) were the losers.

CORPORATE NEWS AND DEVELOPMENTS

- **Reliance Communications** has raised \$255 million (about Rs 1,155 crore) by way of external commercial borrowing to partly refinance payments made for acquiring 3G, or third generation, spectrum.
- **TULIP Telecom** plans to sell 20-30% in its subsidiary Tulip Data Center for 300 crore to a private equity investor, Investment bank Nomura is being consulted on the deal.
- **Exide Industries** dipped 11% with the country's largest automobile and industrial battery maker reporting a decline in net profit for the quarter to December, 2010, which is the lowest in the past three quarters. The company saw a 5% drop in net profit at Rs 124.4 crore in the third quarter over the earlier corresponding period. Lower profit comes despite a 18% rise in the company's October-December gross earnings at 1280.4 crore in Q3 of 2010-11.
- **NIIT Technologies** posted a 35% growth in net profit for the quarter ended December 2010 at Rs 48 crore. The company's sales stood at Rs 301 crore for the quarter. Margins, however, dipped to 20.7% from 22% last year.
- **MindTree's** net profit for the quarter ended December fell 43.3% from a year ago, raising concerns about the company's ambition of becoming a billion dollar business by 2014. MindTree, which counts Microsoft and Unilever among its top customers, said the third quarter net profit increased 34.6%.
- **Petronet LNG**, the nation's largest importer of liquefied natural gas, reported more than doubling of its net profit to about Rs 171 crore in the quarter to December 31, 2010 on the back of higher gas imports. Net profit in the October-December quarter stood at Rs 170.8 crore, compared with Rs 83.2 crore a year ago.
- Higher gas trading and transmission margins have helped **GAIL (India) Ltd** report a 13% increase in net profit for the third quarter of the current fiscal. GAIL has registered a net profit of Rs 968 crore as against Rs 860 crore in the corresponding quarter last fiscal.

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