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**Executive Summary of Daily Market Strategy**

**Technical View: Cash Market**

Nifty showed good strength and closed above 5450 levels with decent volumes. Nifty made long candlestick pattern after hammer on daily charts, which shows short term trend long with intraday trend has turned up. Higher prices may be seen as long as Nifty trades above 5440-5425 levels.

For Daily Purpose, Trend deciding level is 5475. If Nifty shows strength above 5475 levels, then rally to 5500/5550 levels may be seen. If Nifty does not show strength above 5475 levels then selling pressure till 5440-5425/5390 levels may also be seen.

**Trading calls for the day** (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
CUB (54.20)	BUY	ABOVE 45	48	44	1 DAY
MCLEODRUSSLE (238)	BUY	ABOVE 238	248	234	1 DAY

## Technical view for the day 2nd Sept 2010

On Thursday, Nifty may open on a positive note. On Wednesday, Nifty showed good strength and closed above 5450 levels with decent volumes. Nifty made long candlestick pattern after hammer on daily charts, which shows short term trend long with intraday trend has turned up. Higher prices may be seen as long as Nifty trades above 5440-5425 levels. For Daily Purpose, Trend deciding level is 5475. If Nifty shows strength above 5475 levels, then rally to 5500/5550 levels may be seen. If Nifty does not show strength above 5475 levels then selling pressure till 5440-5425/5390 levels may also be seen.

## Closing summary

Nifty opened on a positive note at 5403.05 levels and showed good strength throughout the day and Nifty made high at 5478.60 levels. Nifty closed in green at 5471.85 levels with 69.45 points gain. Volumes were at par with previous session and market breadth was highly positive with 1133 advances, 244 declines and 49 stocks unchanged. Nifty Sept future closed with 6.05 points premium at 5477.90 levels. Sensex closed in green at 18205.97 levels with 234.75 points gain.

RCOM (up by 5.54%), Hindalco (up by 4.81%) and Ster (up by 3.97%) were top gainers. AmbujaCem (down by 1.99%) and Hero Honda (down by 1.71%) were top losers. Buying interest was seen across sectors and all major sectors closed in green. Metal, Realty and IT sectors were the top performers and all these sectors were up more than 2%. Oil&Gas, Banking and FMCG sectors were up above 1%. Power, Capital Goods and Healthcare sectors were up nearly 0.75%. Auto sector was up by 0.28%.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
<b>1-09-2010</b>	<b>Close Today</b>	5471.85 (5477.90)
<b>2-09-2010</b>	R2	5550
	R1	5500
	<b>Trend Deciding level</b>	5475
	S1	5440-5425
	S2	5390



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
JINDALPOLY	955.00	982	1009	904	854	uptrend
HINDCOPPER	465.60	495	524	414	363	uptrend
JCTEL	2.05	3	3	1	1	uptrend
KFA	62.15	64	65	60	58	uptrend
FCSSOFT	2.25	3	3	2	2	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ABB	781.00	786	791	776	770	downtrend
ACC	885.55	894	903	873	860	upward
AMBUJACEM	123.05	126	130	121	119	downtrend
AXISBANK	1351.35	1364	1376	1335	1318	upward
BHARTIARTL	337.00	342	348	330	323	upward
BHEL	2423.55	2435	2447	2407	2390	upward
BPCL	779.05	789	799	766	752	upward
CAIRN	339.95	346	352	333	325	upward
CIPLA	305.55	307	310	303	301	upward
DLF	311.90	315	319	305	298	upward
GAIL	469.50	474	479	464	458	upward

HCLTECH	387.50	392	397	380	372	upward
HDFC	622.05	631	640	617	611	downtrend
HDFCBANK	2151.00	2164	2177	2129	2107	upward
HEROHONDA	1761.00	1801	1842	1730	1699	downtrend
HINDALCO	174.40	178	182	168	161	upward
HINDUNILVR	267.00	269	272	264	261	upward
ICICIBANK	998.00	1008	1018	984	969	upward
IDEA	71.85	473	510	416	395	upward
IDFC	181.65	183	185	179	176	upward
INFOSYSTCH	2770.00	2801	2832	2724	2677	upward
ITC	163.10	165	168	161	159	downtrend
JINDALSTEL	697.00	703	710	688	679	upward
JPASSOCIAT	110.00	112	114	108	105	downtrend
KOTAKBANK	829.80	839	848	818	805	downtrend
LT	1835.00	1848	1861	1812	1789	upward
M&M	627.75	635	642	623	617	downtrend
MARUTI	1268.50	1280	1292	1259	1249	upward
NTPC	197.35	199	201	195	192	upward
ONGC	1335.90	1350	1364	1327	1317	downtrend
PNB	1200.00	1214	1228	1181	1161	upward
POWERGRID	107.95	110	113	106	104	downtrend
RANBAXY	499.55	504	509	492	484	upward
RCOM	164.70	168	172	159	153	upward
RELCAPITAL	768.55	774	780	758	747	upward
RELIANCE	940.70	950	960	926	911	upward
RELINFRA	1028.00	1043	1058	1002	975	upward
RPOWER	155.80	158	160	153	149	upward
SAIL	188.35	190	192	186	183	upward
SBIN	2772.00	2794	2816	2744	2715	downtrend
SIEMENS	694.00	701	708	685	675	upward
STER	157.00	159	162	153	149	upward
SUNPHARMA	1757.00	1766	1775	1744	1731	upward
SUZLON	46.70	48	49	46	44	upward
TATAMOTORS	1013.80	1022	1031	1004	994	downtrend
TATAPOWER	1236.50	1250	1265	1221	1206	upward
TATASTEEL	538.90	544	549	530	520	upward
TCS	857.00	866	875	844	830	upward
UNITECH	80.60	82	84	78	75	upward
WIPRO	402.85	406	409	399	395	upward

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