



## TECHNICAL ANALYSIS & DERIVATIVES STRATEGIES

: 11<sup>th</sup> October 2007

**Market may remain volatile and is expected to trade sideways. Selective selling can be seen in the later part of the day.**

### **SENSEX (18658)**

The Sensex has immediate resistance at 18709 and 18762 levels. If moves above, it may test 18886 level. Sensex has immediate support at 18573 and 18511 levels. If moves below, it may test 18495 and 18437 levels. Further if moves below, it may test 18332.

### **NIFTY (5446)**

The Nifty has immediate resistance at 5454 and 5468 levels. If moves above, it may test 5488 and 5534 levels. Support for the Nifty will be at 5415 and 5396 levels. If moves below, it may test 5361 and 5350 levels. Further if moves below, it may test 5281.

### **SBI (1924)**

The stock has support at 1915 and 1906. Resistance at 1933, if moves up, it may test 1940.90 and 1958. Movements above this could take the stock to an all-time high. (Buy at declines)

### **SUZLON (1769.80)**

The stock has support at 1762 and 1758. Resistance at 1775, if moves up, it can test 1795 and 1805. (Buy at declines)

### **HINDALCO (170.25)**

The stock has support at 168 and 167. Minor resistance at 171, if trades above, it can test 175 and 178. (Buy above 171)

### **DLF (894.50)**

On the raising channel, it has resistance at 902 and 905, above it can have a smooth sail towards 918 and 932. Support at 889 and 885. (Buy at declines)

### **INFOSYS (2125)**

The stock has support at 2118, below it may find support at 2099 and 2073. In the worst case scenario, it has support at 2041. Resistance at 2151, above it can test 2185 and 2215.

### **DERIVATIVES STRATEGIES**

**MAHINDRA OUTLOOK POSITIVE- BUY FUTURES.**

**SBI OUTLOOK POSITIVE- BUY CALLS FOR JUST ONE DAY.**

#### **RESEARCH WING**

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