

Technical Report

Date: 04/08/2010

Market Summary

Indices					
	Nifty	Sensex 18150 18167			
Open	5433				
High	5459				
Low	5426	18072			
Close	5440	18115			
% Chg	0.15	0.19			

Top 5 Gainers			
Stocks	% Gain		
BHARTIARTL	3.41		
KOTAKBANK	2.76		
ICICIBANK	2.19		
HEROHOND	2.02		
BPCL	1.78		

Top 5 Losers		
Stocks	% Loss	
ITC	3.02	
RCOM	2.44	
RPOWER	2.37	
LT	1.49	
M&M	1.44	

Sectoral Watch			
Sector % G / I			
BANKEX	0.95		
OIL&GAS	0.67		
НС	0.37		
PSU	0.31		
METAL	0.14		



Market opened higher and traded in a narrow range throughout the session to close with marginal gain. On the daily chart, we are witnessing a narrow range body formation which clearly indicates indecisiveness prevailing at current levels. We are of the opinion that once indices trade and close above the near term resistance of 18315 / 5480 levels which is the 78.6% retracement of the entire down move from 21206 to 7697 / 6357 to 2252 levels then they are likely to test 18370 - 18500 / 5500 to 5550 levels in coming trading sessions. On the down side 17838 / 5350 level remains crucial support for the markets.

Stocks +ve Bias

TATA STEEL

RENUKA SUGAR

Stocks -ve Bias
SUZLON
FINANCIAL TECH

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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		Р	IVOTS			
Stocks	Close	S2	S1	Pivot	R1	R2
SENSEX	18115.00	18023.00	18069.00	18118.00	18164.00	18213.00
NIFTY	5440.00	5409.00	5424.00	5442.00	5457.00	5475.00
ABB	800.00	793.00	796.00	801.00	805.00	810.00
ACC	829.00	812.00	821.00	829.00	838.00	846.00
AMBUJACEM	117.00	115.00	116.00	117.00	118.00	119.00
AXISBANK	1356.00	1331.00	1344.00	1358.00	1370.00	1384.00
BHARTIARTL	328.00	313.00	321.00	325.00	333.00	338.00
BHEL	2468.00	2432.00	2450.00	2462.00	2480.00	2492.00
BPCL	654.00	631.00	642.00	650.00	662.00	669.00
CAIRN	342.00	334.00	338.00	342.00	346.00	351.00
CIPLA	326.00	321.00	324.00	325.00	328.00	329.00
DLF	306.00	301.00	303.00	306.00	308.00	311.00
GAIL	444.00	437.00	441.00	447.00	451.00	457.00
HCLTECH	393.00	385.00	389.00	392.00	396.00	399.00
HDFC	3052.00	2986.00	3019.00	3039.00	3072.00	3092.00
HDFCBANK	2122.00	2094.00	2108.00	2126.00	2140.00	2158.00
HEROHONDA	1860.00	1814.00	1837.00	1853.00	1877.00	1893.00
HINDALCO	166.00	160.00	163.00	165.00	168.00	170.00
HINDUNILVR	253.00	251.00	252.00	254.00	255.00	257.00
ICICIBANK	962.00	934.00	948.00	957.00	971.00	980.00
IDEA	73.00	70.00	72.00	72.00	73.00	74.00
IDFC	185.00	182.00	183.00	186.00	188.00	190.00
INFOSYSTCH	2784.00	2741.00	2763.00	2791.00	2812.00	2840.00
ITC	154.00	151.00	153.00	156.00	157.00	161.00
JINDALSTEL	618.00	607.00	613.00	621.00	626.00	634.00
JPASSOCIAT	119.00	117.00	118.00	119.00	120.00	122.00
KOTAKBANK	801.00	774.00	788.00	797.00	810.00	820.00
LT	1785.00	1747.00	1766.00	1795.00	1814.00	1843.00
M&M	652.00	641.00	646.00	656.00	661.00	671.00
MARUTI	1213.00	1202.00	1208.00	1216.00	1221.00	1230.00
NTPC	198.00	197.00	197.00	198.00	199.00	200.00
ONGC	1272.00	1252.00	1262.00	1276.00	1286.00	1300.00
PNB	1118.00	1069.00	1094.00	1136.00	1160.00	1202.00
POWERGRID	100.00	99.00	99.00	100.00	101.00	101.00
RANBAXY	449.00	438.00	443.00	451.00	456.00	464.00
RCOM	174.00	169.00	171.00	176.00	178.00	183.00
RELCAPITAL	784.00	769.00	777.00	787.00	794.00	805.00
RELIANCE	1028.00	1007.00	1018.00	1024.00	1034.00	1041.00
RELINFRA	1121.00	1080.00	1100.00	1121.00	1141.00	1162.00
RPOWER	158.00	154.00	156.00	160.00	162.00	165.00
SAIL	201.00	198.00	200.00	202.00	204.00	207.00
SBIN	2601.00	2561.00	2581.00	2599.00	2619.00	2637.00
SIEMENS	707.00	691.00	699.00	704.00	712.00	717.00
STER	178.00					
		176.00	177.00	179.00	180.00	182.00
SUNPHARMA	1789.00	1745.00	1767.00	1782.00	1805.00	1820.00
SUZLON	56.00	55.00	56.00	57.00	57.00	58.00
TATABOWER	842.00	829.00	835.00	846.00	852.00	863.00
TATAPOWER	1329.00	1316.00	1322.00	1329.00	1335.00	1341.00
TATASTEEL	547.00	539.00	543.00	547.00	551.00	555.00
TCS	832.00	819.00	826.00	835.00	842.00	851.00
UNITECH	82.00	81.00	82.00	83.00	84.00	85.00
WIPRO	412.00	407.00	409.00	414.00	416.00	421.00



Technical Report

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