



Punter's Call

Knee-jerk reaction

The Nifty reacted to the global cues and slipped to an intra-day low of 3911. However the index has bounced from its low and is currently trading near its 3930 support level. The 3900-3910 range is a key support area for the day below which the Nifty could test the 3870 level. The wave counts suggest further upside till 4050. The short-term bias remains up as long as the index trades above the 10-DEMA at 3906.

Bharti looks set to target the Rs650 level. SBI should be bought on declines to Rs1,240-1,250. Wipro should be bought around the Rs575 level.

Updated at 12:00 noon

Moving Average (hourly)			
20(S)	3956	100 (S)	3869
40(E)	3930	200 (S)	3783

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3985	↑	Down below 3906	3930 / 3985

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4000	↑	Down below 3737	3800 / 3960

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
27-11-06	FCS Software	-	94.4	113.3	104.2	-8%	159
24-11-06	TVS Motors	-	92.7	101.0	100.2	-1%	128.7
21-11-06	Tata Motors	-	793.4	818.0	828.3	1%	868
21-11-06	TCS	-	1,094.8	1,141.0	1,157.8	1%	1,249
21-11-06	Repro India	-	94.8	103.5	110.7	7%	150
16-11-06	Bank of India	-	180.7	191.0	202.3	6%	210-215
15-11-06	Gwalior Chemicals	-	84.0	91.5	88.4	-3%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	151.0	-3%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	84.2	9%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	95.1	-6%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	92.1	-3%	115-120
06-11-06	Alstom Projects	412.4	-	462.0	437.9	-5%	580-600
09-10-06	TV Today	-	69.4	77.0	75.2	-2%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	143.0	12%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	142.1	11%	150-155
09-10-06	CEAT	-	115.4	133.0	121.9	-8%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	74.6	-2%	90-93
19-09-06	Exide Industries	38.0	-	41.8	39.6	-5%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	94.2	-5%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days						
Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
ACC	Cash / Future	27-11-06	Book profit	1,102.0	1,100	1,120

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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