



## Punter's Call

### Turmeric breaks its crucial resistance

As mentioned in yesterday's report, turmeric had resistance at its 20-DEMA and 40-DEMA at around Rs2,191 levels. It has broken those levels and moved up smartly. Now in the short term, the momentum that it has gained is expected

to continue for a couple of trading sessions. Once turmeric manages to surpass the Rs2,281 level, it could test Rs2,300 level again.

Turmeric



#### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1535	↓	Up above 1600	1544 / 1579

#### Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1636	↑	Down below 1506	1530 / 1605

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
------	--------	---------------------	-------------------

## Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
09-05-07	Sell MCX June Potato	FMC-SL 608.4	598	591	1.17%	580
09-05-07	Buy NCDEX May Turmeric	FMC-SL 2165	2,211	2,260	2.00%	2,279
09-05-07	Buy Copper	Stopped Out	338.45	333	-1.61%	344-348
09-05-07	Buy Zinc	Exit	169.4	168.5	-0.53%	173
07-05-07	Sell NCDEX May Chana	Booked Profit	2,293	2,255	2.00%	2,237

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

## Day Trader's HIT List (commodities)

For May 10, 2007

Exchange	Contract	Instrument	Support S1	Levels S2	LTP (Rs)	Resistance R2	Levels R1	Mode & Action
MCX	May	Cadamom	482.0	485.9	489.7	493.3	496.8	Sell on rise around R2.
NCDEX	June	Chili	4903.3	4968.7	5034.0	5085.7	5137.3	Buy on decline around S2.
NCDEX	May	Chana	2212.7	2226.3	2240.0	2263.3	2286.7	Sell on rise around R2/ Sell below S2.
NCDEX	May	Guar Seeds	1681.3	1709.7	1738.0	1758.7	1779.3	Buy above R2/ Buy on decline around S2.
NCDEX	May	Jeera	11550.0	11709.1	11868.1	11988.6	12109.0	Buy on decline around S2.
MCX	May	Mentha Oil	573.2	577.3	581.3	587.6	593.8	Sell below S2/ Buy above R2.
NCDEX	May	Pepper	14312.3	14655.7	14999.0	15197.7	15396.3	Buy on decline around S2/ Buy above R2.
MCX	May	Potato	568.0	574.0	580.0	589.0	598.0	Sell with stop above R2.
MCX	May	Refined Soy Oil	477.2	479.9	482.5	485.3	488.0	Sell for the target of S1/ Sell on rise around R2.
NCDEX	May	Soybean	1480.5	1491.8	1503.1	1519.7	1536.3	Buy on decline around S2.
NCDEX	May	Turmeric	2142.7	2197.3	2252.0	2283.3	2314.7	Buy above R2/ Buy on decline around S2.

For Private Circulation only

[Home](#)

"This document has been prepared by Sharekhan Commodities Pvt. Ltd. and is intended only for the person or entity to which it is addressed to and may contain confidential and/or privileged material and is not for any type of circulation. Any review, retransmission, or any other use is prohibited. Kindly note that this document does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. If you have received this in error, please contact the sender and delete the material immediately from your computer/mailbox. The information contained herein is from sources believed reliable. We do not represent that it is accurate or complete and it should not be relied upon as such. We may from time to time have positions in, or options on, and buy and sell securities referred to herein. We may from time to time solicit from, or perform investment banking, or other services for, any company mentioned. Any comments or statements made herein do not necessarily reflect those of Sharekhan Commodities Pvt. Ltd."