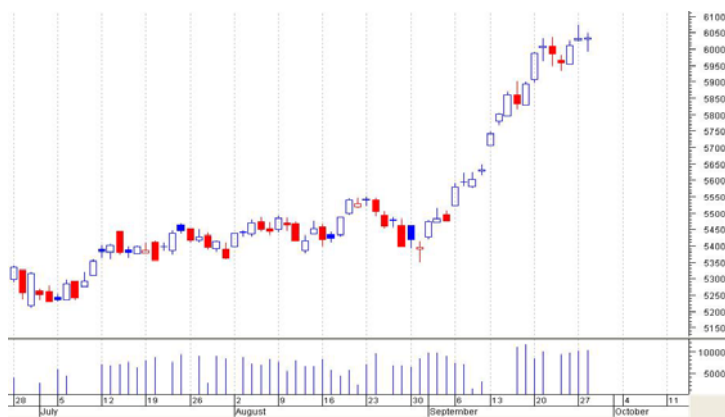




Market Outlook

29th Sep '2010

Technical View of the Market



Selling pressure over BANKING and IT stocks kept INDIAN INDICES red most of the time but buying in the final hour in CAPITAL GOODS and BANKING(at lower levels) caused market to shed most of its loses. SENSEX closed at 20104, down 12 points and Nifty at 6029, down 6 points from the previous close. CNX MIDCAP index was up 0.13% and BSE SMALLCAP index was up 0.03%. The market breadth was negative with advances at 539 against declines of 733 on the NSE. Top gainers included M&M, RELINFRA, DLF, NTPC, JINDALSTEL and SIEMENS. Top losers are listed as HDFC, RIL, HUL, HINDALCO, STER, BPCL, IDFC and IDEA,

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6029	5930	5978	6000	6074	6110	6150
SENSEX	20104	19670	19833	20000	20400	20555	20720

Next Day Trading Session:

In the next session market might continue with its volatility; however indices may trade in the range 5990-6090. BANKING STOCKS, POWER and CAPITAL GOODS may attract major buying while METALS and IT may face selling. Traders are suggested to buy at dips.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	BANKNIFTY FUT	AROUND 12260-12270	12230	12325-12425
2	BUY	NIFTY FUT	ABOVE 6065	6035	6095-6120
3	BUY	SUNPHARMA FUT	ABOVE 1980	1958	2002-2030
4	BUY	GESHIP FUT	ABOVE 325.50	320	331-340
5	BUY	BIOCON FUT	ABOVE 371	367	375-380
6	BUY	M&M	AROUND 704-705	694	725-740
7	BUY	HDIL	ABOVE 275	270	280-285
8	BUY	JINDALSTEL	ABOVE 713	704.90	722-730

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UPS FOR 28th SEP 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	SELL	CNXIT FUT	BELOW 6570	6610	6510-6480	MADE LOW 6556 CLOSED AT 6575
2	SELL	BANK NIFTY FUT	BELOW 12250	12290	12210-12170	MADE LOW 12330 STOPLOSS TRIGGERED
3	BUY	LICHSGFIN FUT	ABOVE 1410	1399	1421-1433	STOPLOSS TRIGGERED LOW 1398
4	BUY	VIDEOIND FUT	ABOVE 276	272	280-284	1 ST TARGET ACHIEVED
5	BUY	EDUCOMP FUT	ABOVE 633	623	643-655-670	NOT EXECUTED
6	BUY	SBIN	ABOVE 3200	3180	3220-3240	MADE HIGH 3210 STOPLOSS TRIGGERED
7	BUY	YESBANK	AROUND 343-345	339	350-355	BOTH TARGET ALMOST ACHIEVED
8	BUY	GLENMARK	AROUND 295	289.90	302-308	BOTH TARGET ACHIEVED

EXPECTED BULLISH STOCKS

NTPC	IBSEC	YESBANK
MUNDRAPORT	DLF	SATYAM
LICHSGFIN	ONGC	TITAN
HINDZINC	AXISBANK	CENTURYTEX
BHEL	SIEMENS	IBREALEST
GESHIP	LT	EKC

EXPECTED BEARISH STOCKS

PATNI	HDFC	MPHASIS
IDEA	DRREDDY	BPCL
INDIAINFO	TULIP	LUPIN
EDUCOMP	PTC	HOTELEELA
ICICIBANK	MCDOWEL	HCLTECH

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd

Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd
Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.
McNally Bharat	Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat
Biocon	Alembic	Visaka Industries	Munjal Showa
Jindal Saw Ltd			

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
28-Sep	Case-Shiller 20-city Index	Jul	-	3.30%	4.23%	-
28-Sep	Consumer Confidence	Sep	-	53	53.5	-
29-Sep	MBA Mortgage Applications	24-Sep	-	NA	-1.40%	-
29-Sep	Crude Inventories	25-Sep	-	NA	0.970M	-
30-Sep	GDP - Third Estimate	Q2	-	1.60%	1.60%	-
30-Sep	GDP - Deflator	Q2	-	1.90%	1.90%	-
30-Sep	Initial Claims	25-Sep	-	457K	465K	-
30-Sep	Continuing Claims	18-Sep	-	4450K	4489K	-
30-Sep	Chicago PMI	Sep	-	56	56.7	-
1-Oct	Personal Income	Aug	-	0.30%	0.20%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,860.26	10,812.04	-0.44

Nasdaq	2,381.22	2,369.77	-0.48
S&P 500	1,148.67	1,142.16	-0.57
European Markets			
FTSE 100	5,573.42	5,559.85	-0.24
CAC 40	3,766.16	3,769.12	0.08
Asian Markets			
Nikkei 225	9,603.84	9,495.76	-1.13
Hang Seng Index	22,340.84	22,109.95	-1.03
Shanghai	2,627.97	2,611.35	-0.63
Taiwan Taiex Index	8,191.54	8,189.44	-0.03

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
24/09/2010	1338.7	-879.83	458.87
23/09/2010	582.6	-645.69	-63.09
22/09/2010	1505.4	-973.81	531.59
21/09/2010	3312.6	-1259.98	2052.62
20/09/2010	1878.6	-457.91	1420.69
17/09/2010	1715.8	-747.24	968.56
16/09/2010	1143.6	-1105.25	38.35

DII's data is on provisional basis

Corporate Highlights

PSL has bagged orders worth Rs. 565 crore from various clients, including an order worth about Rs. 200 crore from state-run oil marketing firm Indian Oil Corporation for supply of pipes of approximately 400 kms length for its prestigious Paradip-Raipur Ranchi pipeline project.

MIC Electronics has bagged repeated order from PARRAMATTA EELS NRL CLUB, Sydney, Australia for the supply of LED Video True color Display Screens worth Rs. 2.92 crore.

Man Infraconstruction has bagged three projects from new clients in Mumbai for construction of office building for leading investment banker Enam, residential tower for developers Wadhwa Group and Rohan Developers. The execution is expected to be completed within 13 months.

Forthcoming Results

29-Sep-10		
CCL Products	Jhagadia Copper	Satyam Comp
Shipping Corp	Singer India	
30-Sep-10		
Centrum Cap	Gandhimathi App	Lords Chloro
Cranes Soft	Ispat Profiles	SARK SYS

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Baba Arts	29-Sep-10	BONUS 1:1
Birla Cotsyn	29-Sep-10	BONUS 1:5
BL Kashyap	29-Sep-10	BONUS 1:1
BL Kashyap	29-Sep-10	Stock Split from Rs. 5/- to Re. 1/-
AQUA LOGIST	1-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
TRIMURTHI DR	4-Oct-10	Consolidation of Shares
ROCKON FIN	6-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-

Forthcoming Dividends

Scrip Name	Ex-Date	Amount
Harrisons Maly	29-Sep-10	2
State Bank BikJpr	4-Oct-10	7.2
Avon Corp	6-Oct-10	0.3
Zee Entert	7-Oct-10	2
Greaves Cotton	8-Oct-10	3
Greaves Cotton	8-Oct-10	7.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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