

- Markets opened flat and thereafter slide down below 5500 levels.
- Rate hike by RBI triggered a profit booking in Banking, Financial and other rate sensitive sector.
- Global markets led by Japan supported the market's downward momentum.
- Nifty spot closed at 5454.55.
- Heavy weight stocks like ONGC and BHEL witnessed fresh long build up.
- Short build up seen in Infosys, HDFC, ITC and Bharti.
- Nifty March futures closed with 12 points premium.
- Nifty price and OI data indicate fresh **short build up**.
- Market for short term may stay range bound.
- Volatility India index VIX closed at 25.26 up 1.48 % as market witnessed profit booking.
- PCR (volume) is at 0.98 as heavy call writing was seen in the market.
- Nifty March 5400-5600 call was written aggressively.
- 5200 Nifty March put witnessed buying.
- 5400-5600 Nifty March put witnessed short unwinding.
- Near term range for market on basis of option data is in between 5200-5650.

F&O Trade Statistics for 17-March-2011

Product	No. of	Turnover (Rs. cr.)	Put Call
	contracts		Ratio
Index Futures	711047	18184.91	-
Stock Futures	496402	12856.84	-
Index Options	3029383	83863.82	1.01
Stock Options	110249	3031.75	0.48
F&O Total	4347081	117937.3	0.98

Source: NSEIndia.com

Nifty Futures OI v/s Price

Date	Settle Price	Volume	Open Int	Change in OI
11-MAR-11	5459.6	543125	22372900	-83550
14-MAR-11	5555.3	437443	22022350	-350550
15-MAR-11	5547.6	816597	23161950	1139600
16-MAR-11	5523.85	399849	22334100	-827850
17-MAR-11	5466.65	501322	22557650	223550

Source: NSEIndia.com

FII Trading Activity for F&O Segment (Figures in RS Crores)

	Index Futures	Index Options	Stock Futures	Stock Options
10-MAR-11	-547	119	-128	-37
11-MAR-11	-101	975	-318	-11
14-MAR-11	1261	366	-60	-5
15-MAR-11	-1614	1358	-116	-37
16-MAR-11	707	105	288	10

Nifty Options Price Vs OI

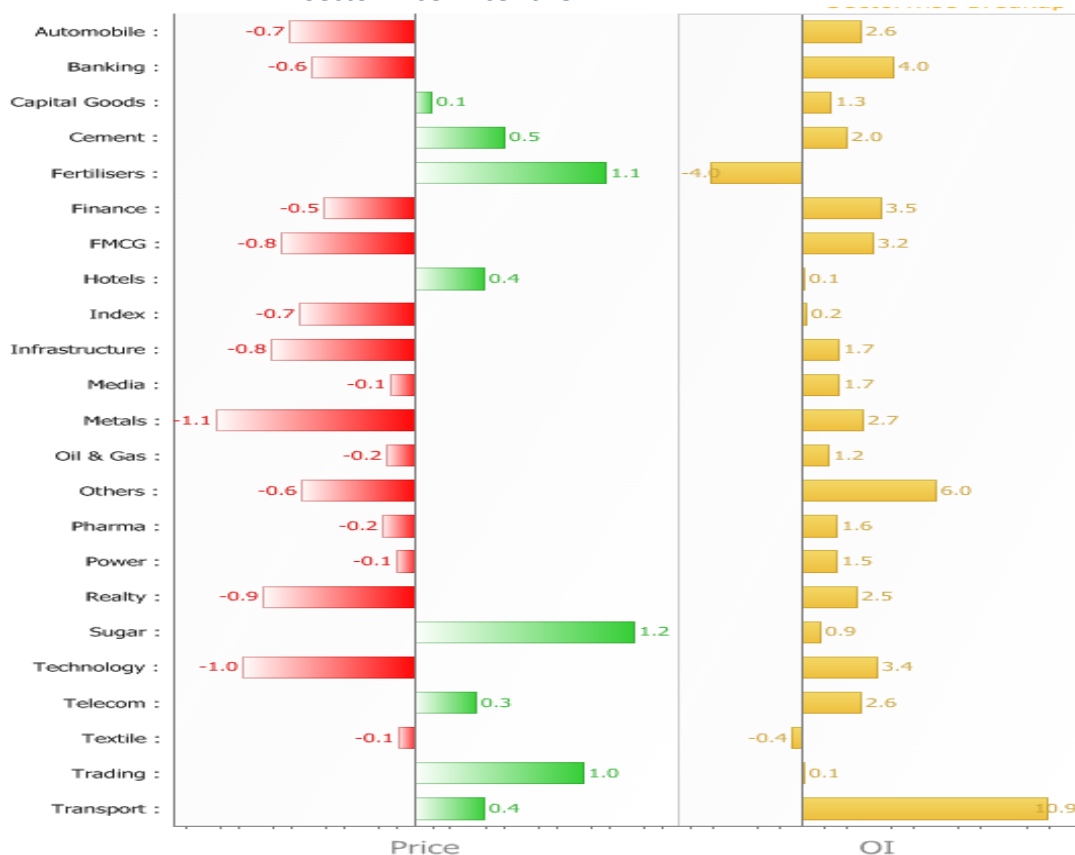
Calls OI	Calls Premium	Strike	Puts Premium	Puts OI
640300	306	5200	30.65	6791400
1385100	223.9	5300	48.9	8335000
3742950	149.9	5400	74.2	9400900
8097650	89.85	5500	111.95	4781100
6945650	46.2	5600	166	2217400
7087350	19.3	5700	237	586850
6945650	6.5	5800	325.25	353550





- Fertiliser sector gained in trade as Uniphos and Tata Chem witnessed rise in price by more than 3%.
- Sugar sector witnessed gains in all 4 stocks i.e. Bajaj Hind, Balrampur Chinni, Triveni and Renuka.
- Metal sector led to Nifty's fall as frontline stocks in this sector were beaten down by more than 2%.
- Technology added to Nifty's worry as Infosys, TCS, Mphasis and 3Infotech were down in trade.
- Financial and FMCG gained most in open interest.

Sector wise Price vs. OI



Stocks Futures with Upward Potential

Stocks	Price	% change	OI	% change
IDEA	62.3	3.4	8916000	14.96
RELCAPITAL	587.4	1.98	6452000	13.15
HAVELLS	361.55	1.57	143500	18.6

Stocks Futures with Downward Potential

Stocks	Price	% change	OI	% change
ITC	170.05	-1.13	17998000	9.5
HDFC	644	-2.95	7235000	12.19
MARUTI	1175	-3.85	2773750	20.22

F & O Trade / Strategy Recommendations for today

Date	Stock	View	Strategy	Recommended price	Target Price	Stop loss	Details
18 MAR	AUROPHARMA	BEARISH	SELL MARCH FUTURES	194	186	198	3-5 DAYS

F & O Trade / Strategy Follow Up

Date	Stock	View	Strategy	Recommended price	Target Price	Stop loss	Profit / Loss INR	Details
17 MAR	LICHSGFIN	BULLISH	BUY MARCH FUTURES	199	207	195	-	Hold closed @ 199.6
17 MAR	RELINFRA	BULLISH	BUY MARCH FUTURES	646	672	632	+4750	Book profits @ 665





Medium Term F & O Trade Recommendations / Follow up

Date	Stock	View	Strategy	Recommended price	Target Price	Stop loss	Profit / Loss INR	Details
3 March	PETRONET	Bullish	Buy March futures	110-115	135	105		10-15 Trading sessions
3 March	ICICIBANK	Bullish	Buy March futures	1010-1030	1150	960		20-30 Trading sessions
3 March	HINDALCO	Bullish	Buy March futures	205-210	239	194		20-25 Trading sessions

- Stop loss trail, partial booking, position exit, rollover and other details will be conveyed as and when required, in details of newsletter recommendations.

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