

Sensex slips despite good GDP data

Replicating weak Asian markets, the Sensex opened with a significant negative gap of 110.19 points at 15,812.15. As the day progressed, the benchmark gauge became lackluster, despite the fact that GDP data grew 6.1% in Q109, compared with the corresponding year-earlier period. In the early afternoon deals, the index extended the losses as lack of a prominent trigger in the domestic arena and a negative trend in the Chinese markets forced investors to book profits at higher level. The domestic bourse touched the intraday low of 15,589.8 due to profit-booking in the Metal, IT, FMCG, Oil & Gas, and Capital Goods stocks. However, the Sensex recovered from its day's low due to bargain-hunting in the Realty and Auto stocks and closed the session with a loss of 255.7 points or 1.61%, at 15,666.64.

Remaining under the bearish hug during the day, the Nifty ended the session at 4,662.1, falling 70.25 points or 1.48%.

Positive market breadth

Market breadth was strong with an advance-decline ratio of 1.43:1 on the BSE. Of the 2,880 stocks traded, 1,648 stocks advanced, 1,154 stocks declined, and 78 stocks remained unchanged.

Realty surges, IT declines

Realty continued to lead the gainers' list on the BSE, rising 2.91% followed by Auto that increased 1.09%. On the other hand, IT stocks plummeted 2.26% after the US Confidence Index fell to its lowest level in four months. Metal slumped 2.18%, Oil & Gas dropped 1.71%, Capital Goods tumbled 1.35%, and FMCG fell 1.29%. Among other losers, Pharma declined 0.81%, Banking shed 0.7%, while Power and Consumer Durable went down 0.35% and 0.11%, respectively.

US and European markets decline

- US stocks fell as concerns about the global economy's health weighed on Wall Street following a sell-off in Chinese equities.
- European shares closed lower, dragged down by falls in China and the United States, where financials slipped after a strong run. The FTSE was closed for the day.

Index	Latest	1D Chg	YTD
Sensex (31-Aug-09)	15,666.64	(1.61)%	3.73%
Nifty (31-Aug-09)	4,662.10	(1.48)%	1.64%
Nasdaq (31-Aug-09)	1,625.19	(1.10)%	34.13%
DJIA (31-Aug-09)	9,496.28	(0.50)%	8.20%
S&P 500 (31-Aug-09)	1,020.62	(0.81)%	12.99%
FTSE (28-Aug-09)	4,908.90	0.81%	10.71%
CAC 40 (31-Aug-09)	3,653.54	(1.07)%	13.54%
Nikkei 225 (31-Aug-09)	10,492.53	(0.40)%	18.43%
Hang Seng (31-Aug-09)	19,724.19	(1.86)%	37.09%

SENSEX

Top Gainers	Close	1DGain
Mahindra & Mahindra Ltd.	860.05	4.15%
DLF Ltd	424.20	2.67%
NTPC	212.65	1.19%
Maruti Suzuki	1,436.65	1.03%
Grasim Industries	2,682.05	0.90%

Top Losers	Close	1D Loss
Tata Steel	424.30	(3.26)%
RIL	2,004.10	(3.20)%
Hindalco	105.85	(3.11)%
Sterlite Industries	675.30	(2.97)%
L&T	1,567.60	(2.91)%

NIFTY

Top Gainers	Close	1DGain
Unitech	107.35	8.32%
Mahindra & Mahindra Ltd.	863.65	4.38%
BPCL	507.70	2.88%
DLF Ltd	424.15	2.66%
Cairn India Ltd	264.90	1.85%

Top Losers	Close	1D Loss
RIL	2,005.10	(3.33)%
Tata Steel	424.25	(3.28)%
Sterlite Industries	675.65	(3.19)%
L&T	1,567.45	(3.15)%
GAIL	335.40	(3.04)%

Market Stats	BSE	NSE
Advance-Decline ratio	1.43	1.18
Volume (in'000)	571,900	1,135,571

SENSEX



NIFTY



Corporate Announcements:



- **Supreme Infrastructure** has bagged an order for Rs. 2.36 bn project from a realty developer for the construction of buildings. (BS)
- **Tata Motors** reported Rs. 3.29 bn consolidated net loss for the first quarter of this fiscal. The Company had a net profit of Rs 7.2 bn in the same quarter last fiscal. (ET)
- **Aircel & Reliance Communication** are close to entering into telecom infrastructure sharing agreement, estimated to be worth about USD 300 mn, which will cover all circles where Aircel has rolled out its telecom services and also the new ones where it expects to launch services soon. (ET)

Economic and Political Headlines:

- India managed a reasonable economic growth of 6.1% during the first quarter of the current fiscal despite the global financial crisis impacting manufacturing and certain services like hotels. The Gross Domestic Product growth rate during April-June 2009 at 6.1% was higher than 5.8% in the previous quarter, though it witnessed a decline when compared to 7.8% economic expansion recorded during the corresponding period of the last fiscal. Mining and electricity among industrial sector, and financing among services sector posted higher growth of 7.9%, 6.2%, and 8.1%, respectively, in the first quarter of this fiscal. Construction and community services also managed good growth of 7.1% and 6.8%, respectively. However, agriculture and manufacturing expanded at a slower rate of 2.4% and 3.4%, respectively. (BS)

International News Headlines:

- European consumer prices dropped 0.2% from the year-earlier month after declining a record 0.7% in July, less than economists forecast in August as the economy recovered from the deepest slump in six decades. (Bloomberg)
- Japan's factory output rose 1.9% in July, the slowest pace in four months, and retail sales fell 2.5% from a year earlier, underscoring the challenge for the incoming government to sustain an economic recovery. (Bloomberg)

Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
Unitech	106.75	7.72%	490	47,301,900
Satyam	121.65	6.85%	436	36,783,929
Aban Offshore	1,630.00	3.74%	247	1,535,903
Tata Steel	424.30	(3.26)%	205	4,790,589
Reliance Capital	871.35	(0.13)%	179	2,061,194

NSE	Close	%Chg	Value	Volume
Unitech	107.35	8.32%	1,977	189,851,099
Satyam	122.30	7.37%	1,056	88,739,149
Aban Offshore	1,632.25	3.96%	774	4,812,083
Reliance	2,005.10	(3.33)%	729	3,604,830
DLF	424.15	2.66%	613	14,590,713

Most Active Calls by Contract Value (in Cr)

	Value	Price	% Chg
Nifty 4800 Call Sep-09	3,145	96.75	(25.63)%
Nifty 4700 Call Sep-09	2,833	140.00	(22.31)%

Most Active Puts by Contract Value (in Cr)

Nifty 4600 Put Sep-09	3,571	125.50	22.08%
Nifty 4500 Put Sep-09	2,067	89.35	23.41%

Most Active Future Contracts by Value (in Cr)

Nifty Sep-09	14,599	4,673.40	(1.36)%
Unitech Sep-09	2,240	106.80	7.18%

Top Contracts by Change in Open Interest

Contract	Change in OI	Price	% Chg
Ispat Sep-09	9,997,350	23.70	6.04%
Hindalco Sep-09	2,202,268	104.55	(3.42)%

Fill open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	741,814	950,802	567,261	52,135
Amt (in cr.)	16,283	22,499	18,763	1,871

Fills (Rs. Cr.)*

	31-Aug-09	MTD	YTD
Equity inflows	2,574	45,723	360,530
Equity outflows	2,845	49,490	354,990
Net	(271)	(3,767)	5,540

DlIs (Rs. Cr.)*

	31-Aug-09	MTD	YTD
Equity inflows	1,371	28,622	195,322
Equity outflows	1,352	23,637	172,305
Net	19	4,985	23,017

* Fill & DII data is provisional in nature

Commodities

	Latest	1DChg
Brent (USD/bbl) (Aug 31, 2009)	73.10	2.35%
Gold (USD/oz) (Aug 31, 2009)	953.40	0.01%
Cu (USD/lb) (Aug 31, 2009)	2.81	(3.93)%

X-rate

	31-Aug-09	1DChg	1MChg
USD/Rs.	48.9	0.02%	1.50%
GBP/Rs.	79.2	(0.42)%	(0.68)%
EUR/Rs.	69.7	(0.58)%	2.38%
JPY/Rs.	52.7	1.09%	4.21%

ADR/GDR (USD)

	31-Aug-09	1DChg
Dr Reddy's	16.12	(2.24)%
HDFC Bank	98.51	(0.74)%
ICICI Bank	30.52	(1.61)%
Infosys	43.23	(2.26)%
Wipro	15.75	(1.13)%
Tata Communications	20.39	(3.09)%
Tata Motors	11.59	(3.82)%
MTNL	3.84	(1.54)%
Patni	17.17	(0.81)%
Sterlite	13.39	(3.74)%

Macro Economic Indicators

GDP Growth*	6.70%
Inflation (week ended Aug 15, 2009)	(0.95)%
Index of Industrial Production (IIP) growth (June)	7.80%
CRR (Aug 31, 2009)	5.00%
SLR (Aug 31, 2009)	24.00%

* As per CSO Estimate for 2008-09

MORNING BRIEF *India*

Daily Market Update

September 01, 2009

BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
ALLIED COMP	PRAVIN DEEPSINH CHAVDA	SELL	1,354,079	0.60
AMULYA LEAS	KINOFOLK INDUSTRIES LTD.	BUY	59,000	23.49
ANJANI SYNTH	OM EDUCATION (IT) PVT LTD	BUY	68,489	37.56
CUPID LTD	PREM CABLES PVT LTD	BUY	130,612	9.25
CUPID LTD	TIRUMALA IRONS PVT LTD	SELL	148,818	9.29
EVERONN SYS	B R INTERNATIONAL	BUY	185,700	380.05
EVERONN SYS	B R INTERNATIONAL	SELL	96,043	377.73
EVERONN SYS	NANDITA MEHTA	SELL	185,700	380.05
FILAT FASH	AADESH COMMODITIES PRIVATE LTD.	SELL	53,911	80.00
FILAT FASH	AMRUT SECURITIES LTD.	BUY	81,469	80.41
FILAT FASH	ASHOK JAIN HUF	SELL	50,000	80.12
FILAT FASH	MAHESHCHAND BHUTRA	SELL	50,000	81.55
FILAT FASH	WALA D B	BUY	110,000	80.00
FILMCIT MEDI	WELLNESS COMMUNICATION (P) LTD	SELL	1,900,000	1.19
GANGOTRI I&S	GBK RESOURCES PVT LTD	SELL	75,000	26.70
GANGOTRI I&S	RAJA MOHAMAD BIN MAIDEN	BUY	70,000	26.69
GSS AMERICA	XITIJ INVESTMENTS	BUY	75,000	243.92
IKF TECHNO	ANGEL INFIN PRIVATE LIMITED	BUY	2,800,765	4.35
IKF TECHNO	JMP SECURITIES PVT LTD	BUY	4,032,551	4.44
IKF TECHNO	JMP SECURITIES PVT LTD	SELL	3,329,547	4.44
INDIA FOILS	SAINATH HERBAL CARE MARKETING P.LTD	BUY	222,600	16.88
INDIA FOILS	SAINATH HERBAL CARE MARKETING P.LTD	SELL	146,970	16.30
J&K BANK	RELIANCE CAPITAL TRUSTEE CO. LTD A/C RELIANCE INFRASTRUCTURE FUND	SELL	816,000	600.00
J&K BANK	RELIANCE LIFE INSURANCE CO LTD	SELL	584,266	600.00
J&K BANK	SMALLCAP WORLD FUND INC	BUY	1,428,900	600.00
JHAGAD COP	JMP SECURITIES PVT LTD	BUY	778,129	5.69
KALIN RAIL N	A.A.DOSHI SHARE & STOCK BROKERS LTD	BUY	72,603	155.82
KALIN RAIL N	A.A.DOSHI SHARE & STOCK BROKERS LTD	SELL	82,923	155.10
LINCOLN PHAR	PATEL JAYANTILAL D	SELL	84,461	28.50
MARKSANS	JMP SECURITIES PVT LTD	BUY	3,217,002	6.62
MARKSANS	JMP SECURITIES PVT LTD	SELL	3,018,014	6.60
NIRAJ CEMENT	WALA VEERAJ BHABHLUSHAI	BUY	55,876	69.70
NORTHGATE TE	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	SELL	223,884	40.45
PARSVNATH	AMIT BUSINESS PVT LTD	BUY	980,000	125.45
PARSVNATH	WITHAL COMMERCIAL PVT LTD	SELL	965,000	125.44
PITTI LAMINA	RAHUL DOSHI	BUY	57,010	41.45
PRRANET INDU	CHANDRAKANT B SHAH	BUY	576,100	13.58
RAM KAASHYAP	SETU SECURITIES PVT LTD	BUY	76,100	16.77
RAM KAASHYAP	SETU SECURITIES PVT LTD	SELL	103,100	17.45

MORNING BRIEF *India*

Daily Market Update

September 01, 2009

RANKLIN SOLU	AMULAKHBHAI NAGINBHAI VALANI	SELL	53,700	39.88
RANKLIN SOLU	SMITHA MANDAVALLI	BUY	54,831	39.84
RIT PRO IND	AMULYA LEASING AND FINANCE LTD	SELL	1,354,974	20.00
RIT PRO IND	RAJASTHAN GLOBAL SECURITIES LTD	BUY	1,391,876	20.00
S R INDUSTRI	PUNEET JAIN	BUY	75,362	4.28
SILVERLINE T	GRD SECURITIES PVT. LTD	BUY	422,902	7.24
SPECTACLE	KISHORE B CHAUHAN	BUY	261,122	42.49
SPECTACLE	KISHORE B CHAUHAN	SELL	260,214	42.47
STURDY INDS	KINOFOLK INDUSTRIES LTD.	BUY	84,381	23.80
STURDY INDS	KINOFOLK INDUSTRIES LTD.	SELL	79,532	23.80
STURDY INDS	PRECISE TOOLS AND EQUIPMENTS PVT LTD.	SELL	50,000	23.80
STURDY INDS	SAURABH PORTFOLIOS PVT. LTD.	SELL	50,000	23.80
TATAMOTORS-DVR-A-ORDY	IFCI LTD	SELL	675,050	360.00
TRIMURTHI DR	SHOBHA IMTIYAZ DESAI	BUY	55,000	33.05
ZYDEN GENTEC	HITESH SHASHIKANT JHAVERI	SELL	206,720	3.47

Note: Bulk Deals over and above 50,000 shares are only considered

NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
BIRLAPOWER	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	2,128,240	4.42
BIRLAPOWER	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	1,990,202	4.42
GMRFER	SATABDI INVESTMENT PVT LTD	SELL	140,000	27.74
ICSA	OP-EMERGING ASIA FUND (NON-UCITS)	BUY	313,263	205.04
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	BUY	9,538,216	22.79
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	SELL	9,602,301	22.88
MARKSANS	JMP SECURITIES PVT LTD	BUY	2,352,635	6.56
MARKSANS	JMP SECURITIES PVT LTD	SELL	1,827,635	6.56
ORBITCORP	BLACKSTONE ASIA ADVISORS LLC A/C INDIA FUND INC.	BUY	425,000	188.60
PSL	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	BUY	260,000	157.70
PSL	CLSA (MAURITIUS) LIMITED	SELL	260,000	157.70
SB&TINTL	ASHOK HOTCHAND ADVANI	BUY	100,000	12.20
TATAMTRDVR	ALMONDZ CAPITAL & MANAGEMENT	BUY	988,210	362.42
TATAMTRDVR	IFCI LTD	SELL	825,254	363.04
TATAMTRDVR	IFCI LTD.	SELL	325,025	363.98

Note: Bulk Deals over and above 50,000 shares are only considered

MORNING BRIEF *India*

Daily Market Update

September 01, 2009

Technical Analysis

NIFTY: 4,662.10



MORNING BRIEF *India*

Daily Market Update

September 01, 2009

Name	LTP	Support 1	Support 2	Resistance 1	Resistance 2
NIFTY	4,662.10	4,558.87	4,476.70	4,769.65	4,837.53
ABAN Offshore Ltd	1,619.15	1,545.53	1,504.66	1,660.00	1,685.00
ABB Ltd India	758.30	733.75	722.55	776.30	793.15
ACC Limited	807.00	787.52	770.22	835.50	843.15
Aditya Birla Nuvo	1,004.35	988.23	961.25	1,032.69	1,054.05
Ambuja Cements	99.15	96.84	95.04	102.05	105.12
Asian Paints Ltd	1,400.30	1,353.95	1,340.88	1,427.45	1,445.45
Axis Bank	905.30	884.72	867.96	927.09	965.00
Bajaj Auto Ltd	1,215.70	1,157.80	1,138.75	1,245.50	1,272.20
Bank Of Baroda	432.65	411.40	403.00	440.00	457.00
BF Utilities Ltd	871.70	844.70	824.64	920.00	956.00
Bharat Electronics	1,430.00	1,396.00	1,382.00	1,462.00	1,484.00
Bharat Forge Co	220.00	215.00	210.00	232.43	240.00
Bharat Heavy Electricals	2,309.50	2,279.30	2,245.95	2,365.00	2,415.60
Bharat Petroleum	507.70	490.00	477.70	513.25	521.74
Bharti Airtel Ltd	424.60	414.60	403.50	444.35	451.30
Bosch Ltd	3,960.00	3,927.60	3,855.85	4,075.55	4,145.30
Cairn India	264.90	254.10	250.95	273.78	282.76
Canara Bank	266.25	254.75	251.25	270.65	272.70
Cipla Ltd	270.85	265.70	259.58	280.16	284.50
Container Corporation	1,185.15	1,146.75	1,126.70	1,198.10	1,220.35
Crompton Greaves	324.25	316.05	308.55	332.75	341.20
Dabur India Ltd	124.85	121.05	119.00	127.00	128.55
DLF Ltd	424.15	387.95	381.35	437.70	444.30
Dr Reddy's Labs	792.90	781.05	768.51	837.45	850.30
Essar Oil Ltd	145.10	138.37	135.75	154.10	160.00
Financial Technologies	1,504.10	1,465.75	1,454.00	1,575.50	1,620.75
Gail India Ltd	335.40	330.17	321.00	347.65	353.00
Glaxosmithkline	1,433.00	1,393.25	1,380.90	1,456.00	1,470.65
Glenmark Pharma	217.00	209.75	204.05	223.60	228.05
GMR Infrastructure	143.30	136.55	133.25	148.15	151.90
Grasim Inds Ltd	2,682.40	2,620.60	2,565.55	2,725.75	2,745.05
HCL Technologies Ltd	300.00	292.40	278.45	316.70	326.85
HDFC	2,474.35	2,446.18	2,410.15	2,551.70	2,598.60
HDFC Bank Ltd	1,471.00	1,433.10	1,407.80	1,500.55	1,523.75
Hero Honda Motors	1,510.70	1,466.40	1,430.75	1,536.00	1,565.95
Hindalco	106.00	101.40	99.80	110.70	113.35
Hindustan Lever	259.95	252.45	248.65	268.65	271.05
Hindustan Zinc	738.90	712.75	701.90	747.20	753.50
HPCL	354.20	336.95	330.65	360.00	364.95
ICICI Bank Ltd	751.50	740.45	724.30	785.05	804.05
Idea Cellular	81.10	78.45	76.05	84.55	85.25
Indian Hotels Co	65.30	62.85	61.35	68.90	70.40
Indian Oil Corporation	578.00	555.45	547.00	588.65	602.45
Indian Overseas Bank	84.20	80.40	79.10	86.40	88.70
Industrial Dev Bk Ind	104.00	98.90	95.80	107.50	109.40
Infosys Technologies Ltd	2,131.15	2,108.51	2,080.30	2,220.95	2,241.65
Infrastructure Development	133.85	127.00	122.00	138.45	142.65
ITC Ltd	230.95	225.00	220.00	241.50	249.25
Jaiprakash Associates	227.25	217.00	213.00	237.05	247.30

MORNING BRIEF *India*

Daily Market Update

September 01, 2009

Name	LTP	Support 1	Support 2	Resistance 1	Resistance 2
Jet Airways India	263.25	250.70	245.05	267.66	272.50
Jindal Steel & Power	3,132.25	3,114.20	3,060.75	3,243.00	3,277.00
JSW Steel Ltd	689.15	667.50	644.00	720.50	750.05
Kotak Mahindra Bank	716.20	700.85	681.00	740.45	746.90
Larsen & Toubro	1,567.45	1,531.20	1,501.20	1,611.50	1,661.80
MMTC Ltd	28,948.90	27,065.10	26,440.10	29,852.45	31,525.65
MTNL	95.05	93.20	91.05	98.70	99.65
Mahindra & Mahindra	863.65	812.65	796.53	878.00	906.80
Mangalore Refineries	85.75	80.45	78.60	88.60	92.30
Maruti Udyog Ltd	1,437.75	1,373.10	1,340.65	1,450.87	1,480.30
Mundra Port and SEZ Ltd	557.50	545.00	537.00	574.00	588.00
National Aluminum Co	345.00	337.35	329.05	364.05	369.85
Natl Mineral Development	376.05	362.55	353.05	382.65	388.30
Nestle India Ltd	2,200.00	2,152.50	2,116.45	2,240.65	2,285.75
Neyveli Lignite	130.20	125.65	122.05	135.45	139.40
NTPC Limited	212.35	206.40	198.65	218.65	222.05
Oil & Natural Gas Corp	1,185.50	1,158.65	1,148.60	1,205.95	1,215.20
Oracle Financial Services	1,736.35	1,718.26	1,688.35	1,870.20	1,900.00
Patni Computers	424.45	415.35	400.10	438.55	450.05
Power Finance Corporation	241.20	231.80	225.65	250.20	256.30
Power Grid Corporation	107.60	103.25	100.05	112.35	117.65
Punjab Natl Bank	682.45	662.80	648.60	689.95	701.25
Ranbaxy Labs Ltd	327.85	322.50	315.75	357.54	368.25
Reliance Capital	871.85	829.20	811.80	892.35	920.60
Reliance Communication	260.40	256.15	249.75	272.25	279.35
Reliance Infrastructure	1,145.75	1,131.65	1,113.85	1,205.20	1,235.95
Reliance Industries	2,005.10	1,968.45	1,932.90	2,075.60	2,145.70
Reliance Petroleum	124.40	118.45	115.05	130.45	132.05
Sesa Goa Ltd	212.30	206.00	202.45	220.35	228.75
Siemens India	517.20	493.45	484.05	535.40	548.65
Sobha Developers	247.05	238.50	230.45	265.25	273.30
State Bank of India	1,742.90	1,709.80	1,680.56	1,810.35	1,836.60
Steel Authority of India Ltd	162.65	157.86	155.65	170.45	173.60
Sterlite Industries	675.65	662.86	656.00	706.70	720.35
Sun Pharmaceutical	1,190.55	1,170.35	1,154.35	1,240.95	1,257.10
Sun TV Network	271.80	261.45	254.45	283.00	285.95
Suzlon Energy Ltd	93.70	90.45	87.45	96.20	98.40
Tata Communications	502.55	493.65	483.35	513.45	522.20
Tata Consultancy	527.05	512.05	500.65	548.65	558.65
Tata Motors Ltd	489.70	475.35	461.25	507.90	520.40
Tata Power Co	1,308.80	1,277.99	1,255.70	1,345.35	1,370.80
Tata Steel Limit	424.25	408.65	395.45	440.65	455.00
Tech Mahindra Ltd	948.85	928.45	912.05	969.05	987.45
Union Bank of India	213.80	200.50	195.05	220.42	225.45
Unitech Limited	107.35	102.45	99.70	115.65	122.05
United Breweries	159.15	152.45	148.65	168.45	172.60
United Spirits	957.25	941.45	925.20	985.65	1,020.45
Videocon Industries	247.75	222.45	218.45	262.65	278.65
Wipro Limited	549.95	532.45	522.45	582.45	592.45
Zee Entertainment	210.60	202.45	198.45	218.65	225.65

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