



Punter's Call

4100 proves a tough nut to crack

The Nifty failed to hold above 4100 in intra-day trades and has taken multiple supports near the 4070 level. The 4070 level is important from hereon as a short-term pivot level. The auto and select information technology stocks seem to be the flavour of the day. The breadth of the market is 2:1 in favour of the bulls. The short-term bias is up as long as the Nifty trades above 3977.

Rolta looks good till Rs290. Polaris should target Rs235 once it surpasses Rs220. Mahindra & Mahindra is firm and should target Rs1,000.

Updated at 12:00 noon

	Advance	Decline
BSE	1410	994
NSE	526	412
Moving Average (hourly)		
20(S)	4023	100 (S) 3956
40(E)	4000	200 (S) 3934

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4110	↑	Down below 3977	4040 / 4100

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4200	↑	Down below 3900	4000 / 4100

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
12-01-07	RIL	-	1,262.0	1,306.0	1,364.7	4%	1,400
12-01-07	HPCL	-	290.0	303.0	295.4	-3%	330
12-01-07	Balrampur Chini	-	78.0	86.0	81.1	-6%	102
08-01-07	Astra Micro	-	154.4	168.5	169.4	1%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	78.4	-3%	100
03-01-07	SRF	-	184.0	197.0	198.8	1%	228
02-01-07	Gujarat Alkalies	-	148.0	157.0	153.5	-2%	175
26-12-06	Aptech Training	-	140.0	156.0	167.1	7%	185
26-12-06	Amtek India	-	157.0	167.0	160.0	-4%	185
22-12-06	Unitech	423.8	-	456.0	436.2	-4%	529
14-12-06	HLL	-	204.4	220.8	221.7	0%	265
14-12-06	Jet Airways	-	656.4	610.0	686.9	13%	730
06-12-06	Alstom Projects	-	448.4	445.0	475.8	7%	579
09-10-06	CEAT	-	115.4	133.0	131.5	-1%	170

Note: The Stop loss of Jet Airways has been revised to Rs656.4 from Rs627.4.

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
11-01-07	Hindalco	-	181.6	168	172.5	-3%	140

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Rolta	Cash / Future	16-01-07	278.4	275.5	282	288
Polaris	Cash / Future	16-01-07	214.8	221.0	227	233
Tisco	Cash / Future	15-01-07	465	485.7	511	-
Maruti	Cash / Future	12-01-07	898	905.9	946	973
PNB	Cash / Future	12-01-07	510.0	519.8	520	535
Gujarat Ambuja	Cash / Future	09-01-07	Book profit	143.3	142.5	146.0
Allahabad Bank	Cash / Future	27-12-06	86.5	90.7	97	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Note: The Stop loss of Rolta has been revised to Rs278.4 from Rs268.4

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