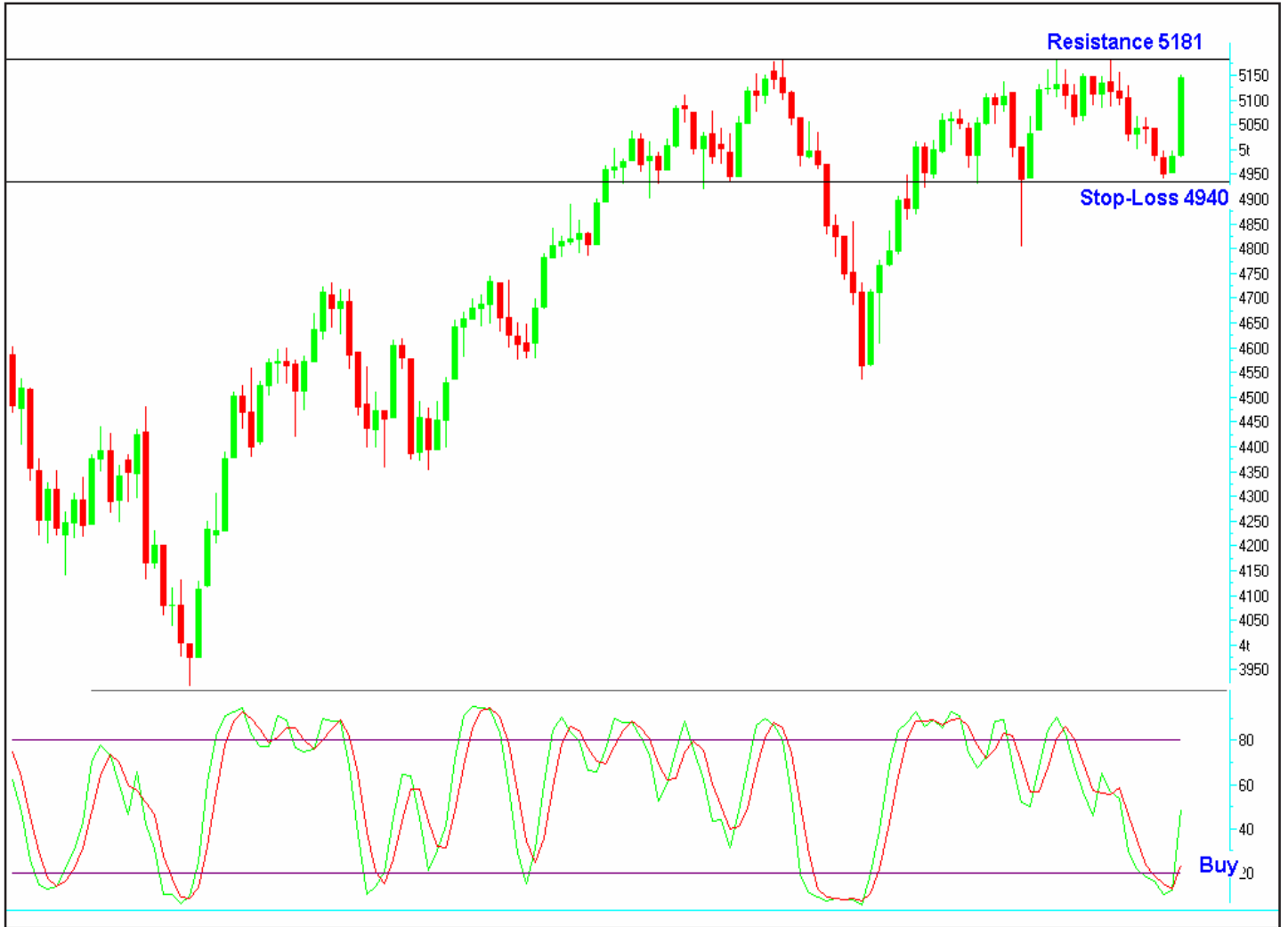




Nifty Daily Chart:



Nifty opened strong and jumped above the 5000 mark. It continued its yesterday's rally further and started making higher tops and higher bottoms on the charts. In the afternoon session, it crossed the 5100 mark also on the back of buying in all the sectors. Finally it closed very strong at 5144 with a gain of 3.18%. The Advance Decline ratio was almost 3:1. Nifty has closed above 61.80% retracement level of the recent fall from 5182 to 4943. On the daily chart stochastic oscillator has given a buy signal. Now it can test its resistance of 5181. But looking at the pattern we feel that it can cross 5181 also and in this case it can test 5421. On downside, the stop-loss remains at 4940 for all the long positions.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5144	4935	5039	5199	5255
Nifty Futures (LTP)	5157	4936	5046	5214	5272

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
23-Dec	NAGRAJUNA CONST	BUY	159	2,000	161.5	168	155	5,000	HOLD
Positional Calls - Derivative									
10-Dec	ROLTA(CASH)	BUY	186	538	190	198	177	2,313	HOLD
15-Dec	PHOENIX MILLS	BUY	194	515	193	225	174	(515)	HOLD
15-Dec	MCLOYED RUSSEL	BUY	255	392	261	280	242	2,470	HOLD
18-Dec	MPHASIS BFL(CASH)	BUY	718	139	733	780	689	2,134	HOLD
21-Dec	MANGALAM CEMENTS	BUY	150	667	153	165	144	2,001	HOLD
21-Dec	UNITED PHOSP(CASH)	BUY	169	592	167	190	160	(1,480)	HOLD
22-Dec	WHIRLPOOL	BUY	137	730	146	160	139	6,570	HOLD
23-Dec	JSW STEEL	BUY	998	100	1,018	1,050	967	2,000	HOLD
23-Dec	DENA BANK	BUY	84	1191	85	92	80	596	HOLD
23-Dec	HDIL	BUY	353	284	360	395	335	1,846	HOLD
MOST Momentum Strategies									
22-Dec	NIFTY JAN 5300 CE	SELL	35	50	77	NA	NA	(2,100)	HOLD
	NIFTY JAN 4600 PE	SELL	45	50	21	NA	NA	1,200	HOLD
Positions Closed Yesterday									
21-Dec	RELIANCE IND	BUY	1,012	99	1,044	1,065	1,018	3,168	BP
22-Dec	SESA GOA(CASH)	BUY	372	269	386	394	372	3,766	BP
22-Dec	SUZLON	BUY	83	1212	87	88	83	5,696	BP
23-Dec	L&T	BUY	1,630	62	1,667	1,680	1,627	2,294	BP
1-Dec	NIFTY DEC 5100 CE	BUY	118	50	67	NA	NA	(2,550)	BP
	NIFTY DEC 5200 CE	SELL	75	100	24	NA	NA	5,100	BP
17-Dec	NIFTY DEC 5100 CE	BUY	62	50	66	NA	NA	200	BP
	NIFTY DEC 5200 CE	SELL	30	50	23	NA	NA	350	BP
18-Dec	NIFTY DEC 4800 PE	SELL	22	50	5	NA	NA	875	BP
	NIFTY DEC 5200 CE	SELL	24	50	7	NA	NA	850	BP
22-Dec	YES BANK	BUY	257	2200	262	265	253	12,100	BP

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss;
 SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	17231	5145
Absolute Change	539	159
Turnover (Rs.Crs.)	5087	14465
% Change	25	35
Last 3 Runs (Days)	+2, -2, +1	+2, -3, +1
Last 3 Runs (Points)	+630, -194, +36	+192, -89, +9

	SENSEX	NSE-50
Shares Traded	2922	1306
Advances %	65	73
Declines %	32	26
Unchanged %	3	1
SMA's and prices % above/below		
10 Days	16933 / 2	5055 / 2
200 Days	14491 / 19	4342 / 18

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
16-Dec-09	16913	35.61	(139)	1,160	1760.49	14,179	2,412	2517.72	25,658	(845.77)	(76)
17-Dec-09	16894	(18.52)	489	897	1313.55	14,189	1,937	1948.17	25,940	62.10	(27)
18-Dec-09	16720	(174.42)	(83)	842	1687.00	14,365	1,654	1690.19	26,068	(83.40)	(52)
19-Dec-09	16601	(118.63)	(258)	1,339	1939.08	14,433	3,189	3043.22	26,387	N.A.	0
21-Dec-09	16692	90.80	225	2,229	1994.71	41,956	3,759	3217.48	26,653	N.A.	0

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,145	4,990	4,935	5,040	5,095	5,200	5,256	5,151
Sensex	17,231	16,724	16,541	16,886	17,069	17,414	17,597	17,252
ABB	771	756	750	760	766	777	783	772
ACC	856	839	831	843	851	864	872	859
AMBUJACEM	99	96	94	97	98	101	102	100
AXISBANK	982	967	960	971	978	989	996	985
BHARTIARTL	326	318	314	320	324	329	333	327
BHEL	2,365	2,290	2,262	2,314	2,342	2,393	2,422	2,370
BPCL	609	606	600	604	611	615	621	617
CAIRN	280	272	255	268	284	296	312	300
CIPLA	349	345	341	345	349	353	357	353
DLF	365	353	347	356	362	371	376	367
GAIL	416	404	396	406	414	424	432	422
GRASIM	2,413	2,335	2,298	2,356	2,392	2,450	2,486	2,429
HCLTECH	372	361	356	364	369	377	382	374
HDFC	2,650	2,565	2,532	2,591	2,624	2,683	2,716	2,657
HDFCBANK	1,692	1,650	1,631	1,661	1,681	1,711	1,731	1,700
HEROHONDA	1,698	1,692	1,676	1,687	1,703	1,714	1,730	1,719
HINDALCO	153	142	137	145	150	158	164	156
HINDUNILVR	265	260	258	261	263	267	269	266
ICICIBANK	865	828	816	840	853	877	890	865
IDEA	60	58	58	59	59	60	61	60
IDFC	156	153	151	153	155	158	159	157
INFOSYSTCH	2,585	2,511	2,480	2,533	2,564	2,617	2,648	2,595
ITC	255	245	241	248	251	258	262	255
JINDALSTEL	725	714	707	716	723	732	738	730
JPASSOCIAT	146	142	140	143	145	149	151	148
LT	1,674	1,610	1,588	1,631	1,653	1,696	1,718	1,675
M&M	1,044	1,013	1,000	1,022	1,035	1,057	1,070	1,048
MARUTI	1,559	1,534	1,522	1,541	1,552	1,571	1,582	1,564
NTPC	229	216	211	220	225	234	240	231
ONGC	1,180	1,158	1,144	1,162	1,176	1,194	1,207	1,190
PNB	902	891	883	893	900	910	917	908
POWERGRID	109	107	105	107	109	111	113	110
RANBAXY	528	521	517	523	527	532	536	531
RCOM	175	172	169	172	175	177	180	178
RELCAPITAL	854	820	807	831	843	866	879	856
RELIANCE	1,066	1,021	1,005	1,036	1,052	1,082	1,098	1,068
RELINFRA	1,071	1,036	1,021	1,046	1,061	1,086	1,100	1,076
RPOWER	147	145	144	146	147	148	149	148

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	236	227	222	229	234	241	246	239
SBIN	2,208	2,171	2,154	2,181	2,198	2,225	2,242	2,215
SIEMENS	574	549	540	557	566	583	592	575
STER	847	809	794	821	835	862	876	850
SUNPHARMA	1,547	1,503	1,488	1,517	1,533	1,562	1,578	1,548
SUZLON	88	85	83	86	87	90	91	89
TATAMOTORS	746	726	716	731	741	756	766	751
TATAPOWER	1,342	1,317	1,304	1,323	1,336	1,355	1,368	1,349
TATASTEEL	605	577	567	586	596	615	625	606
TCS	749	726	718	734	742	757	765	750
UNITECH	82	80	79	80	81	83	84	82
WIPRO	693	679	673	683	689	699	705	695

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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