



MOST Derivatives Daily

NIFTY	23-Dec-09	22-Dec-09	Chg
Spot Price	5,145	4,991	154
NM Fut Prem/Dis	12	-1	13
MM Fut Prem/Dis	19	6	13

PUT CALL RATIO	23-Dec-09	22-Dec-09	Chg
Total Vol PCR	0.53	0.50	0.03
Total OI PCR	0.49	0.43	0.06
Nifty Vol PCR	0.92	0.95	-0.03
Nifty OI PCR	1.48	1.17	0.31

F&O VOLUME (INR B)	23-Dec-09	22-Dec-09	Chg.(%)
Index Futures	234.3	109.9	113
Stock Futures	251.2	170.3	48
Index Options	650.0	300.6	116
Stocks Options	32.3	17.8	81
Long Term Options	8.3	4.3	93
Total	1,176.1	602.9	95

F&O OPEN INTEREST (IN	23-Dec-09	22-Dec-09	Chg.(%)
Index Futures	166.6	161.6	3
Stock Futures	337.8	321.6	5
Index Options	548.3	536.7	2
Stocks Options	66.5	63.9	4
Long Term Options	128.7	122.0	6
Total	1,247.9	1,205.7	3

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	19.23	11.53	7.70
Domestic Inst. Cash	14.11	13.98	0.13
FII Index Futures	43.96	34.19	9.77
FII Stock Futures	37.77	35.86	1.91
FII Index Options	49.23	43.11	6.11
FII Stock Options	0.27	0.36	-0.09
FII% of Gross Mkt Position as on 22nd Dec 09: 34.72%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	102.33	100.00	2.33
Domestic Inst. Cash	35.96	34.15	1.81
FII Index Futures	88.14	92.77	-4.63
FII Stock Futures	143.17	134.85	8.32
FII Index Options	163.44	147.59	15.85
FII Stock Options	0.87	1.06	-0.19

NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
5,145	4,935	5,040	5,095	5,200	5,256

Technical outlook

Nifty has closed the session in a bullish candle near important levels of 5180. The daily RSI has given positive crossover of its trigger line and moved above mean levels of 50. Crossover 5180 from where Nifty has reversed thrice in the recent past remains imperative for the uptrend.

Highlights of the day

- Nifty futures OI increased marginally by 0.07m shs to 28.43 m shs. Nifty Dec futures settled a premium of 12 as against a discount of 1 in the previous session.
- Dec series witnessed Total Rollovers of 28% (6m-avg 19%) and Nifty Rollovers of 27% (6m-avg 22%).
- All sectors but Telecom witnessed rise in Fut OI.
- Engg Stocks:- Siemens(Del- 0.31m shs vs 10d-avg 0.14m shs), Suzlon (Del- 16.16m shs vs 10d-avg 6.71m shs) and Prajind (Del- 3.13m shs vs 10d-avg of 0.95m shs) witnessed sharp rise in delivery.
- Power Stocks:- Ntpc(Del- 8.95m shs vs 10d-avg 2.06m shs), Powergrid (Del- 2.73m shs vs 10d-avg 1.10m shs) and Ptc (Del- 2.27m shs vs 10d-avg of 0.90m shs) witnessed sharp rise in delivery.
- FII's were net buyers in index futures to the tune of INR 9.77 b with OI decreasing by INR 1.4 b and net buyers in stock futures to the tune of INR 1.91 b. Overall FII's were net buyers in the futures segment to the tune of INR 11.68 b.
- According to provisional figures, FII's were net buyers in cash to the tune of INR 7.70 b and DII's were marginal buyers in cash to the tune of INR 0.13 b. Overall, institutions were net buyers to the tune of INR 7.83 b.
- In Dec series for Nifty, Highest Call OI stands at 5200 strike with 6.38 m shs down 0.43m shs which has changed from 5000 (OI at 3.03 m shs down 4.11m shs) and Put OI stands at 5000 strike with 5.46m shs up 1.21m shs which has changed from 4900 (OI at 5.35m shs down 0.66m shs) .
- Nifty 5100 Dec PE OI rose by 3.11m shs to 4.79m shs and 5100 Dec CE shed 2.50m shs to 4.08m shs .
- ATM Implied volatility for Nifty decreased to 17% (lowest since Jul-07) as against 17.8% in previous session and the India VIX decreased to 23.84 (lowest since May-08) as against 24.52 in the previous session.
- Nifty OI PCR rose to 1.48 as against 1.17 in the previous session.



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