

US markets and European markets advance

- US stocks advanced as rallies in oil and copper drove gains in commodity producers. The Dow Jones, S&P 500 and NASDAQ gained 0.01%, 0.23% and 0.68%, respectively. Anadarko Petroleum Corp. and Freeport-McMoRan Copper & Gold Inc. added more than 2.4% as an unexpected decline in new-home sales sent the US dollar lower, boosting the price of commodities. Schlumberger Ltd rallied 2% after Barclays Plc recommended buying its shares. New York Times Co. and Gannett Co. jumped as Wells Fargo & Co. upgraded the newspaper owners.
- The benchmark FTSE 100 advanced; with a third day of gains on the FTSE 100 Index extending the biggest annual rally since 1997, amid speculation the global economy is recovering. The FTSE 100 Index gained 43.72 points, or 0.82%, at 5,372.38. Antofagasta Plc and Eurasian Natural Resources Corp. both climbed more than 1.5% as metals prices advanced. Banks were also in demand, partly underpinned by the minutes showing a unanimous vote from the Bank of England to retain its loose monetary policy. HSBC, Royal Bank of Scotland and Standard Chartered were up between 1.1% and 2%.

Index	Latest	1D Chg	YTD
Sensex (23-Dec-09)	17,231.11	3.23%	78.61%
Nifty (23-Dec-09)	5,144.60	3.18%	73.85%
Nasdaq (23-Dec-09)	1,851.99	0.68%	52.85%
DJIA (23-Dec-09)	10,466.44	0.01%	19.26%
S&P 500 (23-Dec-09)	1,120.59	0.23%	24.06%
FTSE 100 (23-Dec-09)	5,372.38	0.82%	21.16%
CAC 40 (23-Dec-09)	3,910.75	0.32%	21.53%
Nikkei 225 (22-Dec-09)	10,378.03	1.91%	17.14%
Hang Seng (23-Dec-09)	21,328.74	1.12%	48.25%

SENSEX			
Top Gainers	Close	1D Gain	
Hindalco	153.20	7.77%	
NTPC	229.90	6.96%	
Sterlite Industries	847.20	5.05%	

NIFTY			
Top Gainers	Close	1D Gain	
Hindalco	152.75	7.23%	
NTPC	228.90	6.56%	
Sterlite Industries	847.00	5.05%	

Top Losers			
	Close	1D Loss	
Hero Honda Motors	1,697.60	(0.07)%	

Sectors			
	Close	1D Gain/(Loss)	
Metal	17,091.37	4.05%	
Oil & Gas	10,325.69	3.43%	
Power	3,109.14	3.37%	
Capital Goods	13,930.02	2.99%	

Market Stats		
	BSE	NSE
Advance-Dcline ratio	2.06	2.78
Volume (in'000)	434,800	726,672

Sensex gains more than 500 points

Replicating firm cues from the global markets, the Sensex opened on an optimistic note at 16,723.96 with a positive gap of 31.96 points. Thereafter, the gauge extended its gains for the better part of the morning session owing to buying support in the Metal and Power stocks. Subsequently, in the early afternoon session the markets continued its upward surge and breached the 17,000 mark after Finance Minister Pranab Mukherjee said that the economy can grow 7.75% in the fiscal year that ends in March 2010. However, in the late afternoon session the gauge gained further strength owing to across-the-board buying. In the last session, the bulls tightened their grip on the markets as they continued to touch the intraday high of 17,252.09 after index heavyweights extended their early gains. The Sensex ended the session above the 17,200 mark at 17,231.11 after it made a colossal gain of 539.11 points or 3.23%.

The Nifty also ended the session above the 5,100 mark at 5,144.60, gaining 158.75 points or 3.18%.

Commodities Market

Crude oil rose as positive housing and fuel-inventory data signaled a recovery in the US. Gold prices climbed the most in a week as the dollar sank for the first time in seven days. Copper prices rose the most in five weeks on speculation that demand will strengthen in China and the US and as a rally in the dollar stalled.

SENSEX

Open: 16,723.96; Close: 17,231.11;
Prv. Close: 16,692.00



Dow Jones

Open: 10,464.32; Close: 10,466.44;
Prv. Close: 10,464.93



FTSE 100

Open: 5,328.78; Close: 5,372.38;
Prv. Close: 5,328.66



International News

Headlines:



Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
Tata Steel	603.30	4.45%	216	3,628,536
RIL	1,065.90	4.62%	147	1,398,549
Zandu Pharma	5,863.30	(17.29)%	143	220,510
Suzlon	88.30	4.99%	142	16,324,828
HDIL	359.60	4.17%	110	3,094,130

NSE	Close	%Chg	Value	Volume
Tata Steel	604.70	4.76%	616	10,387,819
RIL	1,066.00	4.59%	515	4,903,897
SAIL	235.90	4.64%	408	17,485,483
Suzlon	88.15	4.63%	394	45,427,048
Unitech	81.70	2.70%	381	46,909,347

Most Active Calls by Contract Value (in Cr)

	Value	Price	% Chg
Nifty 5100 Call Dec-09	9,871	84.50	377.40%
Nifty 5000 Call Dec-09	7,759	165.20	239.22%

Most Active Puts by Contract Value (in Cr)

Nifty 5000 Put Dec-09	8,187	12.00	(80.92)%
Nifty 5100 Put Dec-09	6,969	29.30	(76.75)%

Most Active Future Contracts by Value (in Cr)

NIFTY Dec-09	17,677	5,157.50	3.37%
NIFTY Jan-10	3,102	5,163.90	3.35%

Top Contracts by Change in Open Interest

Contract	Change in OI	Price	% Chg
ISPATIND Jan-10	8,453,550	20.70	2.22%
IDEA Jan-10	8,199,900	59.80	2.84%

Fill open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	963,873	2,580,702	721,905	92,215
Amt (in cr.)	23,431	65,824	25,122	3,230

FII (Rs. Cr.)*

	23-Dec-09	MTD	YTD
Equity inflows	1,923	38,118	575,814
Equity outflows	1,153	35,160	552,965
Net	770	2,958	22,849

DII (Rs. Cr.)*

	23-Dec-09	MTD	YTD
Equity inflows	1,411	21,582	304,478
Equity outflows	1,398	21,021	277,742
Net	13	561	26,735

* FII & DII data is provisional in nature

Commodities

	Latest	1DChg
Crude (USD/bbl) (Dec 23, 2009)	74.78	0.51%
Gold (USD/oz) (Dec 23, 2009)	1094.00	0.67%
Cu (USD/lb) (Dec 23, 2009)	3.20	2.09%

X-rate

	23-Dec-09	1DChg	1MChg
USD/Rs.	46.9	0.11%	0.77%
GBP/Rs.	74.7	(0.61)%	(2.89)%
EUR/Rs.	66.8	(0.16)%	(3.83)%
JPY/Rs.	51.1	(0.35)%	(2.43)%

ADR/GDR (USD)

	23-Dec-09	1DChg
Dr Reddy's	25.52	(2.18)%
HDFC Bank	130.20	2.96%
ICICI Bank	36.90	2.19%
Infosys	55.61	2.13%
Wipro	22.71	3.60%
Tata Communications	14.66	0.89%
Tata Motors	16.13	2.74%
MTNL	3.09	1.31%
Patni	19.86	0.33%
Sterlite	18.19	5.63%

Macro Economic Indicators

GDP Growth*	6.70%
Inflation (for the month of November, 2009)	4.78%
Index of Industrial Production (IIP) growth (October)	10.30%
CRR (Dec 23, 2009)	5.00%
SLR (Dec 23, 2009)	25.00%

* As per CSO Estimate for 2008-09

- American consumers' spending and incomes climbed in November, indicating the biggest part of the economy is poised to strengthen as the labor market recovers. Purchases rose 0.5% as households took advantage of discounts on autos and electronics, figures from the Commerce Department showed in Washington. (Bloomberg)
- Purchases of new homes in the US unexpectedly fell last month, indicating a recovery from the worst housing slump since the Great Depression will be slow to develop. Purchases dropped 11% to an annual pace of 355,000 after a 400,000 rate in October, the Commerce Department said in Washington. (Bloomberg)
- Confidence among US consumers increased in December for the first time in three months as companies slowed the pace of job cuts and stocks advanced. The Reuters/University of Michigan final index of consumer sentiment rose to 72.5 from 67.4 in November. The figure was lower than the preliminary 73.4 reading, reported on Dec.11. (Bloomberg)

Corporate Announcements – India:

- Oil and Natural Gas Corporation** has raised Rs. 19.70 bn through a issue of bonds to refinance the debt its overseas investment arm had taken to buy UK-based Imperial Energy. (BS)
- National Aluminium Company** is scouting for financial partners to part fund its Rs. 78.00 bn proposed aluminium project in Iran. The leading aluminium producer has proposed to set up a 3.10 lakh tonne smelter and 750 Mw power plant for which the company has also received finance proposals from Indian and foreign banks. (BS)
- Shriram EPC** said it has bagged three orders worth Rs. 1.56 bn for construction related works. The company's subsidiary, Hamon Shriram Cottrell, has bagged an order worth Rs. 900 mn from Mangalore Refinery and Petrochemicals for setting up a cooling treatment plant. (BS)

Economic and Political Headlines:

- The Finance Minister, Pranab Mukherjee, said the economy could grow by 7.5% to 8% during the current financial year, though price rise and fiscal consolidation remained areas of concern. (BS)

BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
Bengal Tea	BALA SUBRAMANIAM SHANKAR	BUY	50,249	54.44
Chemcel Bio	ACHAL KUMAR DAGA	SELL	140,360	11.61
Chemcel Bio	DASAMANTHA RAO K	SELL	240,400	11.16
Empower Inds	HITESH JAYESH THAKAR	BUY	415,000	35.07
Empower Inds	JASMIN SUSILKUMAR BAJORIYA	SELL	79,558	35.00
Empower Inds	JIGNESH CHANDRAKANT SHAH	SELL	255,643	35.11
Exelon Infra	KAMALA KANTA GUPTA	BUY	69,500	57.01
Exelon Infra	KAMALA KANTA GUPTA	SELL	50,000	57.41
Exelon Infra	VADLAMUDI SRIKRISHNA	SELL	52,800	56.76
FARMAX RET	SANI KOMMUNAGI REDDY	BUY	75,000	173.75
FIEM Inds	PARAM COMMODITIES PVT.LTD.	SELL	61,402	117.87
Garden Silk	ABHISHEK VIJAYKUMAR SHAH	BUY	248,910	82.68
GSB Finance	GSB CAPITAL MARKETS LTD.	SELL	80,100	8.10
GSB Finance	GSB SECURITIES PVT LTD	BUY	88,520	8.10
KAY Power	KAUSHALYA GARG	SELL	76,914	10.65
Lok Housing	ANGEL INFIN PRIVATE LIMITED	BUY	436,079	47.76
Lok Housing	ANGEL INFIN PRIVATE LIMITED	SELL	369,978	47.57
Moving Picture	PARK LTD.	BUY	52,000	5.12
Natura Hue Chem	CHETAN DOGRA	SELL	51,000	38.42
Neha Intl	RAJESH GOPALKRISHNA RATHI	BUY	100,000	51.20
Networth Stock	GIRISH DEV	SELL	60,000	45.00
Octant Inter	RUPAK DEVELOPERS PRIVATE LIMITED	BUY	165,000	15.10
Omkar Overseas	AMBIKA SHYAM SHUKLA	BUY	50,000	41.95
Omkar Overseas	SHANKARLAL GOPIRAM AGARWAL	SELL	100,000	41.95
Prabhav Inds	ATREYA PETROCHEM LIMITED	SELL	70,000	35.39
Radhe Dev	RAVI VASANTBHAI PAWAR	BUY	1,308,187	8.64
Radhe Dev	RAVI VASANTBHAI PAWAR	SELL	1,290,000	8.84
Rama Pulp	MAHIPAT IWDARMAL MEHTA	BUY	97,722	34.24
Rama Pulp	MAHIPAT IWDARMAL MEHTA	SELL	94,978	34.13
Regency Trust	SUNIL KAJARIA	SELL	50,000	19.16
RFL Intl	MITTAL SECURITIES FINANCE LTD	BUY	52,000	1.82
Venus Ventures	ANITHA YARLAGADDA	SELL	67,156	15.10

Note: Bulk Deals over and above 50,000 shares are only considered

NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
AUSTRAL	JMP SECURITIES PVT LTD	BUY	2,085,000	9.05
AUSTRAL	JMP SECURITIES PVT LTD	SELL	2,025,000	9.07
AUSTRAL	RATANLALBRIJLALTAMAKHUWALA	SELL	3,054,076	9.05
FIEMIND	PARAM COMMODITIES PRIVATE LIMITED	SELL	83,302	119.12
GLOBUSSPR	SATYEN KANORIA	BUY	229,917	98.58
GLOBUSSPR	SATYEN KANORIA	SELL	279,034	98.59

MORNING BRIEF India

Indiabulls

Daily Market Update

December 24, 2009

GSLNOVA	SHUBLAXMI DYEING AND PRINTING MILLS P LTD	SELL	147,000	12.00
ITI	JETHI KAPIL	SELL	125,848	46.12
SUNILHITEC	KOTAK MAHINDRA UK A/C VOYAGER FUND MAURITIUS LTD	BUY	105,000	193.25
TATAELXSI	SHARAD SHAH	BUY	192,703	251.18
THINKSOFT	RAVINDER REDDY NANDI	BUY	51,186	310.95
UNICHEMLAB	BAJAJ ALLIANZ LIFE INSURANCE CO. LTD	BUY	200,000	306.11
VITLINFO	AMAS INDIA INVESTMENTS MAURITIUS LTD	SELL	2,270,302	12.05
ZANDUPHARM	EMAMI LIMITED	SELL	72,728	6,391.58

Note: Bulk Deals over and above 50,000 shares are only considered

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