



24TH DEC 2009

Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	17231	+539	+3.23%
NSE Nifty	5144	+158	+3.18%
S&P 500	1118	+3	+0.36%
Dow Jones	10464	+50	+0.49%
NASDAQ	2252	+15	+0.67%
FTSE	5376	+48	+0.90%

CONTACT PERSON:

PERVEZ DANISH

NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5144	5025	5070	5115	5192	5210	5253
SESSEX	16692	16140	16430	16820	17352	17500	17800

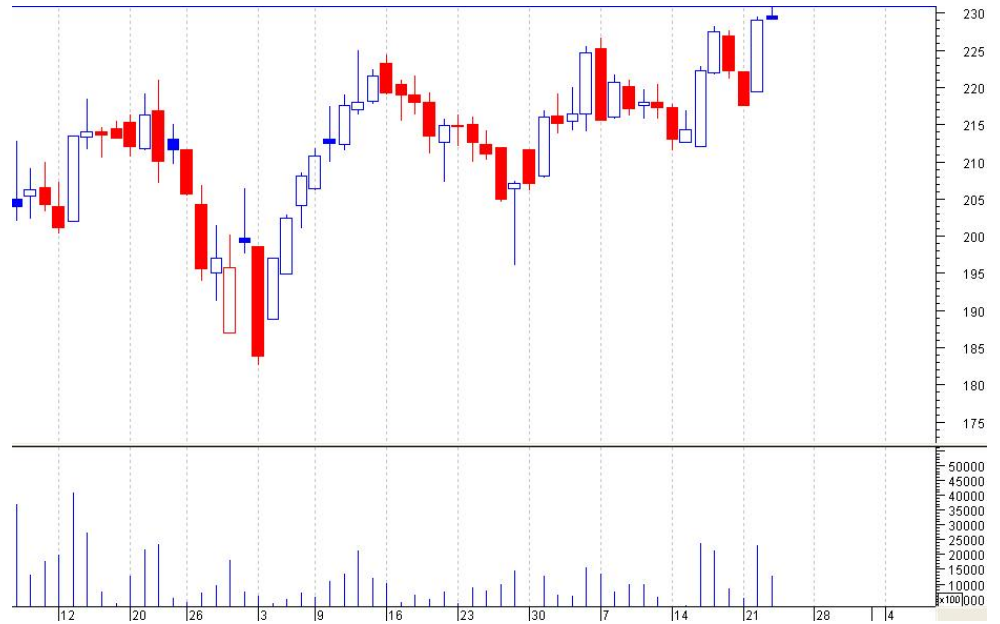
COMMENTARY:

Positive news flow from domestic and international market pushed Indian market to lead among Asian gainers. Assurances of higher GDP growth and clarity about regulatory and policy issues, news about inflow of foreign funds into BRIC economies attracted investor's interests. Metals and Oil & Gas appeared as major gainer. Top gainers included HINDALCO, NTPC, STERLITE, TATASTEEL, RIL, ICICIBANK, PRAJIND, GUJNRECOKE and CENTURYTEX while top losers were HEROHONDA, BAJAJHOLDING, PIRHEALTH, THERMAX, MMFINSERVICE and CORPORATIONBANK. We expect slight correction in NIFTY FUTURE in the earlier hours of next session. 5070 and 5025 may act as strong support while 5192 and 5210 are strong resistance. Traders are suggested to buy NIFTY FUT at declines with stop loss 5070. Certain stocks like JSWSTEEL, SESAGOA, JINDALSTEEL, HINDALCO, SAIL, STERLITE, NALCO, MARUTI, HDFCBANK, RELCAPITAL, PNB, GLENMARK and SUNPHARMA may show bull run while GRASIM, AXISBANK, ICICIBANK, ACC, HEROHONDA, JUBILANT, MARICO and YESBANK may be bearish.

TRADING STRATEGY

OPTO CIRCUITS (I) LTD.

BUY OPTOCIRCUI ABOVE 230 SL 224.90 TGT 235-240-245.



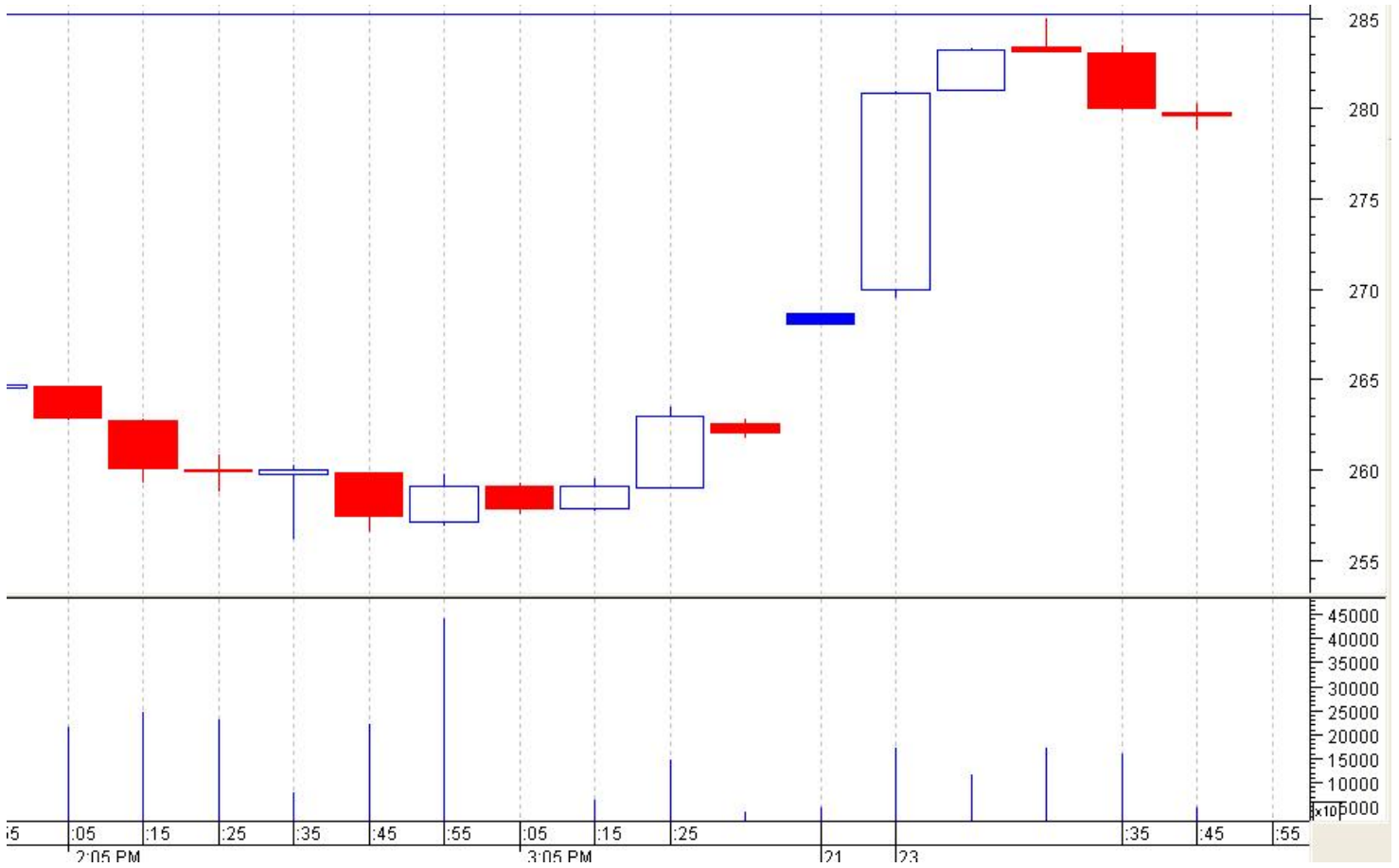
DIVIS LAB DECEMBER FUTURE.

BUY DIVISLAB ABOVE 674 SL 668 TGT 679-682-690



GLENMARK PHARMACEUTICALS LTD

BUY GLENMARK ABOVE 283.5 SL BELOW 278 TGT 288-293-298



TATA METALIKS LTD

BUY TATAMETALI ABOVE 135 SL BELOW 130 TGT 140-145-152



FOLLOW UPS.

AXISBANK FUT BUY CALL GIVEN ABOVE 975 TGT 982 ACHIEVED.
MAX BUY CALL GIVEN ABOVE 225 TGT 230 MADE HIFGH 227 CLOSED NEAR 225.
ITI BUY CALL GIVEN ABOVE 46 TGT 48 MADE A HIGH 47 CLOSED NEAR 46.
HDFC FUT SELL CALL NOT EXECUTED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

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