



Punter's Call

A smart pull-back

The Nifty began the trading session on a firm note and notched up significant gains through the day. The index closed with gains of 135 points above the 3750 level. During the day the Nifty sustained above 3700 and if it manages to sustain above this level for the next couple of sessions it could test 3820, which is the 38.2% retracement level of the fall from 4245 to Monday's low of 3554. The short-term bias has changed from down to downswing matures as the Nifty has taken strong support at 3566 (200-DMA) for the last couple of sessions. It seems that the index has bottomed out in the short term. Intra-day the Nifty has a support at 3700 and on upside it faces a resistance at 3775.

ACC could witness a bounce and it has a support at Rs820. The stock faces a resistance at Rs860. TCS could see an upside till Rs1,250 and it has a support at Rs1,200. SBI has a support at Rs980 and it faces a resistance at Rs1,020.

Market Breadth

	BSE	NSE
Advances	1,748	963
Declines	776	405
Unchanged	57	20



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13200		Down below 12300	12800 / 13200
Nifty	3820		Down below 3566	3700 / 3775

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800		Up above 14000	12300 / 13500
Nifty	3400		Up above 3950	3600 / 3820

Icon guide

	Up		Down		Downswing matures		Upswing matures
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
07-03-07	Reliance Industries	-	1,350.0	1,307.0	1,334.8	-2%	1,180
28-02-07	ABB	-	3,902.0	3,638.0	3,413.6	7%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,847.4	-2%	1,532

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
SAIL	Cash/ Future	08-03-07	95	100	105	110	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12800	13250	3740	3775
12600	13300	3700	3800
12440	13450	3660	3820
20DSMA	40DEMA	20DSMA	40DEMA
13662	13654	3940	3940
BSE Sensex: 13049		Nifty: 3762	

Day Trader's HIT List

For March 09, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3700	3740	3769	3780	3820	Go long above R2. Go short below S2.
ACC	800	820	833	840	852	Buy above R2.
Century	480	490	500	515	525	Buy above R2.
Hindalco	128	130	132	135	138	Buy above R2.
Infosys	2080	2100	2142	2150	2175	Go long above R2. Go short below S2.
ICICI Bank	840	850	863	870	882	Buy above R2.
India Cements	150	160	167	175	180	Buy above R2.
IVRCL Infra	250	260	276	285	292	Sell on rise to R2.
M & M	725	745	766	775	785	Buy above R2.
Maruti	778	785	793	800	815	Buy above R2.
ONGC	750	772	780	788	805	Go long above R2. Go short below S2.
Rcom	410	425	434	445	452	Sell on rise to R2.
Reliance	1300	1325	1335	1350	1365	Buy above R2.
Reliance Capital	610	620	635	645	665	Buy above R2.
Ranbaxy	305	320	329	336	350	Go long above R2. Go short below S2.
Satyam	430	440	446	455	465	Buy above R2.
SBI	965	975	1000	1005	1020	Buy above R2.
Sterlite	445	460	467	475	485	Go long above R2. Go short below S2.
Tata Steel	410	420	427	438	445	Buy above R2.
Tata Motors	735	750	770	785	795	Buy above R2.
VSNL	345	360	374	385	400	Go long above R2. Go short below S2.
Wipro	550	560	577	585	595	Buy above R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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