

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

04 May 2007



Bank of Baroda(1400)

Book profit/Sell

LTP:Rs246.80

Bank of Baroda after declining from a high of Rs.261.90 to a low of Rs.186.05 has recovered up to a level of Rs.251.60. At the current price of 241.80 it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price.** It is therefore advisable to **Book profit/Sells** on further rise around Rs.248-251 with a **stop loss above Rs.256 in close** for a **conservative lower target of Rs.232** and a **pessimistic lower target of Rs.226**. Holding period can be 7-8 days.



Bank of India(1900)

Book profit/Sell

LTP: Rs.200.65

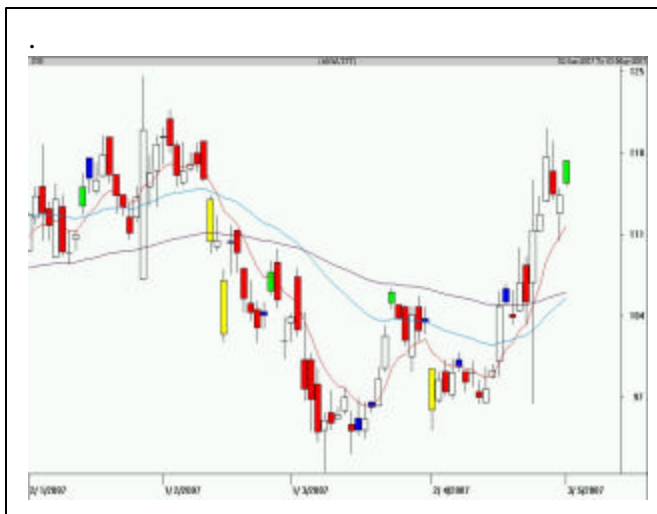
Bank of India, after declining from a high of Rs.215.15 to a low of Rs.132.10 has recovered to a level of Rs.206.85. At the current price of Rs. 200.65 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell** around Rs.203-206 with a **stop loss above Rs.211 in close** for a **conservative lower target of Rs.187** and a **pessimistic target of Rs.181** over a period of next 7-8 days.

Please note that it is a chance SELL



IOB(2950)**Book profit/Sell****LTP: Rs.116.00**

IOB after declining from a high of Rs.125.80 to a low of Rs.91.50 has recovered to a level of Rs.120.60. At the current price of Rs.116, it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price.** Book profit on further rise/Sell around Rs.117-119 with a **stop loss above Rs.123 in close** for a **conservative lower target of Rs.105** and a **pessimistic target of Rs.102** over a period of next 7-8 days.

**Syndicate Bank(3800)****Book profit/Sell****LTP: Rs.76.25**

Syndicate Bank after declining from a high of Rs.82.10 to a low of Rs.57.40 has recovered almost fully up to a level of Rs.81.10. At the current price of Rs.76.25, it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price** Book profit on further rise/ Sell around Rs.77-79 with a **stop loss above Rs.82 in close** for a **conservative lower target of Rs.67** and a **pessimistic target of Rs.63** over a period of 7-8 days.



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Religare Securities Ltd. – Shop No. 13-14 Koteswar Ashish, Dr. J.N. Rd, Mulund (West), Mumbai 400080.

Tel: 022-25614906-09, 022-25900993. Email: vasant.joshi@religare.in

Delhi –19, Nehru Place, New Delhi-110019. Tel: 91-11-55562200, Fax: 91-11-55562277.