



## Punter's Call

### Support at 10-DMA

The Nifty opened on a weak note and took support at the 10-DMA around 3143. Intra-day the index faces resistance in the 3175-3190 range. In the near term the Nifty is likely to trade amid high volatility with supports at 3145 and 3110. On the upside the index faces resistances at 3200 and 3235. In the near term the Nifty is likely to consolidate in the 3110-3200 range. As long as the index maintains below 3200 on a closing basis, the bias remains sideways.

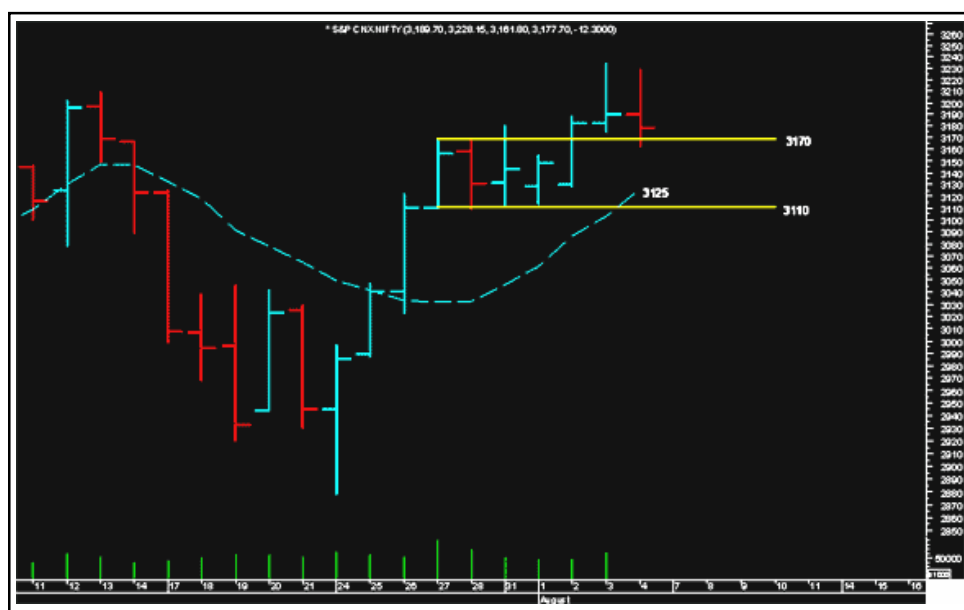
Tata Motors could test Rs790 and it has a strong support at Rs740. Tisco faces a resistance around Rs525 and it has a strong support at Rs505. Infosys has a support at Rs1,665 and it faces a resistance around Rs1,725.

Updated on 12:00 noon

	Advance	Decline
<b>BSE</b>	755	709
<b>NSE</b>	398	420
<b>Moving Average (hourly)</b>		
<b>20(S)</b>	3188	<b>100 (S)</b> 3084
<b>40(E)</b>	3159	<b>200 (S)</b> 3080

S: Simple Moving Average






E: Exponential Moving Average



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3110	↔	Up above 3200	3125 / 3200






### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	2595	↓	Up above 3250	2830 / 3200

### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
04-08-06	IPCL	-	244	250	252	1%	265
03-08-06	Balrampur Chini	-	86	93	99	7%	108
31-07-06	HPCL	-	210	220	219	0%	238

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