

Bharat Forge (100)

Buy at declines

LTP: 330.65



Bharat Forge has declined sharply by about 20 per cent from a high of Rs.389.85 to a low of Rs.313.50. It appears to have exhausted its short term selling force. At the current price of Rs.330.65, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.322-327 with a **stop loss below Rs.317 in close** for a **conservative upper target of Rs.348** and an **optimistic upper target of Rs.356**. Holding period can be 7-8 days

Source: Analyst

Dabur (2700)

Buy at declines

LTP: Rs. 113.20



Dabur, after improving from a low of Rs.103.75 to a high of Rs.173.80, has once again reacted to a level of Rs.105.25. At the current price of Rs.113.20, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.110-112 with a **stop loss below Rs.108 in close** for a **conservative upper target of Rs.125** and an **optimistic upper target of Rs.132**. Holding period can be 7-8 days.

Source: Analyst

Technical recommendations

NTPC (1625)**Buy at declines****LTP:Rs.242.60**

NTPC, after improving from a low of Rs.191 to a high of Rs.284.15, has reacted moderately to a level of Rs.221.20. It appears to have exhausted its short term selling force. At the current price of Rs.242.60 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.238-241 with a **stop loss below Rs.235 in close** for a **conservative upper target of Rs.252** and an **optimistic upper target of Rs.260**. Holding period can be 7-8 days

Source: Analyst

Siemens (188)**Buy at declines****LTP:Rs.1891.00**

Siemens, after improving from a high of Rs.1653 to a high of Rs.2193.80, has reacted moderately to a level of Rest. 1807. It appears to have exhausted its short term down trend. At the current price of Rs.1891 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.1850-1875 with a **stop loss below Rs.1825 in close** for a **conservative upper target of Rs.2050** and an **optimistic upper target of Rs.2125**. Holding period can be 8-10 days.

Source: Analyst

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