

<b>NIFTY</b>	<b>5858.35</b>
Intra Day	
Volatility	97 pts
S1	5833.35
S2	5802.00
R1	5890.30
R2	5922.25

<b>SENSEX</b>	<b>19529.50</b>
Intra Day	
Volatility	288 pts
S1	19438.61
S2	19347.71
R1	19664.71
R2	19798.75

<b>TREND</b>	<b>Direction</b>
Short Term	SW
Medium Term	UP
Long Term	UP

<b>AVERAGES</b>	
Daily	
13 sma	5727.12
34 sma	5701.73
89 sma	5062.86

<b>NIFTY Intra Week</b>	
Volatility	498 pts
S1	5385.00
S2	5275.75
R1	5795.20
R2	5928.82



Source: Analyst

### S&P Nifty (5858.35 points)

(-6.65 pts)

It was a range bound activity in the Nifty as both the parties held on to their levels. As mentioned the Bulls failed to cross 5887 points; in turn held on to the support at 5832 points. Scripts from various Sectoral Indices were holding the benchmark Indices in rotation. Power sector led in the morning; Pharma, Realty, IT and Fertilizer rallied in the mid session with Metals supporting in the end. Index Heavy weights RIL, ONGC and TCS remained subdued dragging the Indices down. The Nifty closed flat with no significant change in volumes.

Intraday profit taking was seen as the market players appeared divided near the 78.6% retracement level at 5887 points. This level has to be sustained henceforth for the pullback to continue and unless the orange trendline is not decisively crossed the upside is restricted. Trend line support in black is pegged at 5758 points.

Intraday, immediate resistance is at 5887 points and up at 5911 and 5945 points in an optimistic scenario. Crucial support is at 5832 points which if broken decisively may test 5785 points in a couple of days. Movement was seen in Cement, Textile and paper scrips too; hope it does not fizzle out. Currently the Nifty is in a suspended animation, traders holding longs can keep on taking part profits at regular intervals.

Technical recommendations

Lupin Ltd

A Chance Buy

CMP:528.00

Tgt:542-548



The daily candlestick chart of Lupin shows a decline from Rs.621 to Rs.520. The oscillators have reached oversold zone in the short term hence one can expect a pullback. Currently it has closed on the trendline resistance in pink. One can gradually buy in declines around Rs.520-525 with a strict stop loss at Rs.513 in close for a pull back to Rs.542-548 in the next 5-6 trading sessions which if sustained on volumes can test Rs.565-570 in the short term.

Avoid gap openings and trade in small quantities only in spot.

Source: Analyst

Helios & Mat

Buy for Short term

CMP:114.85

Tgt:128 & 142



The daily candlestick chart of Helios & Mat shows a decline from Rs.160.80 to Rs.99.10. After consolidating around Rs.100 for the past week, we are seeing volumes picking up and supporting the pullback. One can buy in declines around Rs.112 with a strict stop loss at Rs.102 in close for a pullback to Rs.126-128 which if sustained may test the Rs.138-142 in the next 2-3 weeks.

Avoid gap openings and trade in small quantities.

Source: Analyst

### Intraday Range for 05-Dec-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1087.85	1109.90	1131.95	1094.95	1057.95	1072.90
ABB LTD.	1602.30	1629.90	1657.45	1612.45	1567.45	1584.90
BHARTI TELE	916.95	940.30	963.65	926.65	889.65	903.30
BHEL	2815.40	2834.60	2853.80	2805.80	2757.80	2786.60
BOM DYEING	764.40	786.35	808.30	751.95	695.60	730.00
CENTURY TEXT	1136.75	1156.85	1176.90	1143.95	1111.00	1123.90
HIND.LEVER	206.60	209.55	212.55	204.90	197.25	201.90
ICICI BANK	1140.40	1160.90	1181.35	1147.55	1113.75	1127.10
INFOSYS TECH	1614.50	1626.30	1638.15	1613.15	1588.15	1601.30
LARSEN & TOU	4229.45	4255.60	4281.80	4222.80	4163.80	4196.60
MAHA.TELE	177.85	181.50	185.20	177.75	170.30	174.05
MARUTIUDYOG	1028.15	1041.40	1054.70	1025.70	996.70	1012.40
ONGC CORPN	1156.70	1177.10	1197.55	1163.55	1129.55	1143.10
PUNJ LLOYD	511.70	529.10	546.50	519.55	492.60	502.15
RANBAXY LAB.	387.80	402.55	417.25	394.30	371.35	379.60
REL.CAP.	2494.50	2523.70	2552.85	2495.85	2438.85	2466.70
RELIANCE	2863.85	2933.60	3003.30	2890.30	2777.30	2820.60
RENUKA SUGAR	693.30	705.10	716.95	696.15	675.35	684.30
RIL COM VEN	711.80	720.20	728.55	713.65	698.75	705.30
SATYAM COM	440.90	448.70	456.55	443.10	429.65	435.25
SIEMENS LTD.	1865.85	1911.70	1957.55	1880.35	1803.15	1834.50
STATE BANK	2317.40	2342.80	2368.20	2322.40	2276.60	2297.00
STERLITE IND	1066.65	1094.80	1122.95	1077.40	1031.85	1049.25
SUZLONENERGY	1882.50	1909.95	1937.45	1890.50	1843.55	1863.00
TATA MOTORS	742.45	749.20	755.95	739.25	722.55	732.50
TATA STEEL	872.95	885.60	898.30	865.15	832.00	852.45
TCS LTD.	1029.55	1046.70	1063.85	1036.85	1009.85	1019.70
TITAN IND.	1568.90	1599.60	1630.30	1577.30	1524.30	1546.60
VIDESH SANCH	638.30	651.20	664.10	643.10	622.10	630.20
WIPRO LTD.	496.75	505.50	514.25	495.25	476.25	486.50

### Intraday Range for 05-Dec-2007

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Scrip	Close	R1	R2	S/R	S2	S1
<b>BANKNIFTY</b>	9441.45	9478.2	9546.4	9446.8	9347.2	9378.6
<b>CNXIT</b>	4525.15	4578.35	4604.95	4540.4	4475.85	4513.8
<b>JUNIOR</b>	11885.1	12278.6	12949	12001.8	11054.6	11331.4
<b>NIFTY</b>	5877.35	5896.7	5935.35	5877.35	5819.35	5838.7

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