

Technical Report

Date: 24/08/2010

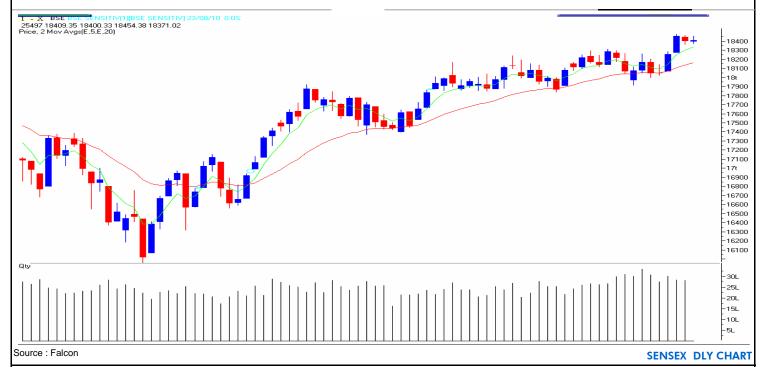
Market Summary

Indices					
	Nifty	Sensex 18400			
Open	5531				
High	5550	18454			
Low	5519	18371			
Close	5544	18409			
% Chg	0.23	0.04			

Top 5 Gainers				
% Gain				
11.42				
2.78				
2.47				
2.16				
1.91				

Top 5 Losers				
Stocks	% Loss			
JPASSOCIAT	2.43			
RELINFRA	2.27			
HDFCBANK	2.16			
ITC	1.97			
HDFC	1.74			

Sectoral Watch				
Sector	% G / L			
CD	4.37			
PSU	1.10			
TECK 0.75				
НС	0.65			
FMCG	(1.04)			



Market opened on a flat note traded in a narrow band throughout the day to close marginally in green. On the daily charts for the second consecutive trading session we are witnessing narrow range body formation that clearly indicates consolidation of previous gain but no weakness at current levels. Hence, in the coming trading session any move above 18475 / 5550 levels, indices are likely to test 18600 - 18750 / 5600 - 5650 levels. On the downside 18325 - 18280 / 5500 - 5480 may act support for the day.

Stocks +ve Bias

JSWSTEEL ABIRLANUVO

BHARTIARTL

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS								
Stocks	Close	S2	S1	Pivot	R1	R2		
SENSEX	18409.00	18328.00	18369.00	18412.00	18452.00	18495.00		
NIFTY	5544.00	5507.00	5525.00	5538.00	5556.00	5568.00		
ABB	778.00	765.00	772.00	779.00	785.00	792.00		
ACC	875.00	861.00	868.00	875.00	882.00	889.00		
AMBUJACEM	122.00	119.00	121.00	123.00	124.00	126.00		
AXISBANK	1381.00	1350.00	1366.00	1376.00	1391.00	1401.00		
BHARTIARTL	317.00	306.00	312.00	316.00	322.00	326.00		
BHEL	2510.00	2423.00	2467.00	2493.00	2537.00	2563.00		
BPCL	776.00	671.00	724.00	753.00	805.00	834.00		
CAIRN	344.00	338.00	341.00	343.00	346.00	348.00		
CIPLA	317.00	306.00	312.00	316.00	321.00	325.00		
DLF	330.00	324.00	327.00	332.00	335.00	340.00		
GAIL	466.00	459.00	462.00	466.00	469.00	473.00		
HCLTECH	409.00	402.00	405.00	409.00	412.00	416.00		
HDFC	630.00	617.00	623.00	634.00	641.00	651.00		
HDFCBANK	2197.00	2158.00	2177.00	2203.00	2222.00	2248.00		
HEROHONDA	1924.00	1911.00	1918.00	1923.00	1930.00	1936.00		
HINDALCO	176.00	171.00	173.00	176.00	178.00	181.00		
HINDUNILVR	269.00	265.00	267.00	269.00	271.00	273.00		
ICICIBANK	1012.00	973.00	992.00	1004.00	1024.00	1036.00		
IDEA	71.00	67.00	69.00	70.00	72.00	74.00		
IDFC	189.00	186.00	187.00	188.00	190.00	191.00		
INFOSYSTCH	2803.00	2743.00	2773.00	2791.00	2822.00	2840.00		
ITC	160.00	157.00	158.00	160.00	162.00	164.00		
JINDALSTEL	710.00	683.00	696.00	704.00	718.00	726.00		
JPASSOCIAT	121.00	118.00	120.00	122.00	123.00	126.00		
KOTAKBANK	868.00	854.00	861.00	867.00	875.00	881.00		
LT	1878.00	1834.00	1856.00	1871.00	1894.00	1909.00		
M&M	624.00	612.00	618.00	626.00	632.00	641.00		
MARUTI	1245.00	1228.00	1236.00	1245.00	1253.00	1261.00		
NTPC	194.00	192.00	193.00	194.00	195.00	196.00		
ONGC	1283.00	1232.00	1258.00	1277.00	1303.00	1322.00		
PNB	1201.00	1168.00	1185.00	1197.00	1214.00	1226.00		
POWERGRID	104.00	101.00	103.00	104.00	105.00	106.00		
RANBAXY	490.00	483.00	487.00	493.00	496.00	502.00		
RCOM	164.00	162.00	163.00	164.00	165.00	167.00		
RELCAPITAL	789.00	770.00	779.00	786.00	795.00	802.00		
RELIANCE	977.00	965.00	971.00	982.00	987.00	998.00		
RELINFRA	1045.00	1017.00	1031.00	1056.00	1070.00	1094.00		
RPOWER	154.00	152.00	153.00	155.00	156.00	157.00		
SAIL	192.00	189.00	190.00	192.00	193.00	194.00		
SBIN	2823.00	2740.00	2782.00	2812.00	2854.00	2884.00		
SIEMENS	714.00	695.00	704.00	713.00	722.00	730.00		
STER	159.00	156.00	157.00	159.00	161.00	163.00		
SUNPHARMA	1786.00	1708.00	1747.00	1802.00	1841.00	1896.00		
SUZLON	50.00	48.00	49.00	50.00	51.00	52.00		
TATAMOTORS	1015.00	996.00	1006.00	1016.00	1026.00	1036.00		
TATAPOWER	1289.00	1263.00	1276.00	1292.00	1305.00	1321.00		
TATASTEEL	522.00	516.00	519.00	523.00	526.00	530.00		
TCS	870.00	849.00	860.00	868.00	878.00	886.00		
UNITECH	86.00	84.00	85.00	86.00	87.00	88.00		
WIPRO	413.00	410.00	411.00	413.00	415.00	417.00		



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