

Bank of Baroda (1400)

Book profits / Sell

LTP: 388.50



Bank of Baroda, after declining from a high of Rs.405 to a low of Rs.355, has recovered to a level of Rs.396.35. It has left behind an uncovered bullish gap at Rs.378.40. At the current price of 388.50 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.392-397 with a **stop loss above 402 in close** for a **conservative lower target of 365** and a **pessimistic lower target of 356**. Holding period can be 7-8 days.

Source: Analyst

Canara Bank (1600)

Book profits / Sell

LTP: Rs. 285.25



Canara Bank, after declining from a high of Rs 310.85 to a low of Rs.260.75, has recovered to a level of Rs.294.50. It appears to have exhausted short term buying force. At the current price of Rs.285.25, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell in small lots only on further rise in the range of Rs.288-292 with a **stop loss above Rs.296 in close** for a **conservative lower target of Rs.271** and a **pessimistic lower target of Rs264**. Holding period can be 7-8 days.

Source: Analyst

Technical recommendations

LT (200)

Book profits / Sell

LTP:Rs.4508.00



LT, after declining by about 15 per cent from a high of Rs.4680 to a low of rs.3980, has recovered partially to a level of Rs.4565. It, however, appears to have exhausted its short term buying force. At the current price of Rs.4508, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.4525-4575 with a **stop loss above Rs.4625 in close** for a **conservative lower target of Rs.4230** and a **pessimistic lower target of Rs.4160**. Holding period can be 8-10 days.

Source: Analyst

RNRL (7150)

Book profits / Sell

LTP:Rs.166.80



RNRL, after its **abrupt and massive drop in price** from a high of Rs.198.70 to a low of Rs.135.55 in a time of just two trading sessions, has recovered partially to a level of Rs.177.85. The crack in price from the top on the back of abnormally huge trading volumes, however, appears to be quite strong. At the current price of Rs.168.80, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.169-173 with a **stop loss above Rs.177 in close** for a **conservative lower target of Rs.150** and a **pessimistic lower target of Rs.142**. Holding period can be 8-10 days.

Source: Analyst

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