

|              |                |
|--------------|----------------|
| <b>NIFTY</b> | <b>5937.90</b> |
| Intra Day    |                |
| Volatility   | 219pts         |
| S1           | 5818.97        |
| S2           | 5775.35        |
| R1           | 6025.38        |
| R2           | 6069.13        |

|               |                 |
|---------------|-----------------|
| <b>SENSEX</b> | <b>19784.89</b> |
| Intra Day     |                 |
| Volatility    | 560pts          |
| S1            | 19683.03        |
| S2            | 19514.78        |
| R1            | 19926.92        |
| R2            | 20068.94        |

|              |                  |
|--------------|------------------|
| <b>TREND</b> | <b>Direction</b> |
| Short Term   | SW               |
| Medium Term  | UP               |
| Long Term    | UP               |

|                 |         |
|-----------------|---------|
| <b>AVERAGES</b> |         |
| Daily           |         |
| 13 sma          | 5808.38 |
| 34 sma          | 5553.13 |
| 89 sma          | 4888.35 |

|                         |         |
|-------------------------|---------|
| <b>NIFTY Intra Week</b> |         |
| Volatility              | 397pts  |
| S1                      | 5467.92 |
| S2                      | 5370.26 |
| R1                      | 5851.11 |
| R2                      | 6054.86 |



Source: Analyst

## S&P Nifty (5912.10 points) (-25.80 pts)

It was a range bound activity in the Indices after a rough opening. As expected, the Heavy weights took the much needed breather but action was seen in the Midcap segment. Midcap Oil scrips were buzzing with fair amount of gains in Realty/Infra, Fertilizer and Financial scrips. The Nifty closed 25 points lower with marginal dip in volumes. The A/D ratio was positive at 2.5:1.

Immediate resistance is pegged at 5897 points (78.6% retracement of the fall from 6012 to 5477 points) which needs to be crossed to test the all time high. Crucial supply area is at 6037-6060 points. Immediate support is pegged at 5818 points which if decisively breached should be treated as a warning sign by the Bulls.

Intraday, the Nifty has to sustain above 5928 points while resistance in rallies is pegged in the 5975-5995 points' area. Crucial support is pegged at 5867 points. The Bulls are taking a pause where the opportunity lies for the Bears. They have to grab on to it quickly else the Bulls get time to consolidate. Be cautious!!!

Technical recommendations

Lupin Ltd

A Chance Buy

CMP:552.70

Tgt:570 & 586



Source: Analyst

The daily candlestick chart of Lupin shows a decline from Rs.645 to Rs.528. The short term oscillators are turning up from the oversold zone; hence one can expect a recovery. High risk traders can buy in declines with a strict stop loss at Rs.537 in close for a pullback up to Rs.570 & 586 in the next 5-6 trading sessions which if sustained in close may test the resistance line in pink @ Rs.610.

\*Avoid gap openings and trade in small quantities.

TCS

A Chance Buy

CMP:978.90

Tgt:1010-1030



The daily candlestick chart of TCS shows a vertical decline from Rs.1100 to Rs.945. The short term oscillators are turning up from the oversold zone; hence one can expect a recovery. High risk traders can buy in declines around Rs. 965-970 with a strict stop loss below Rs.948 in close for a pullback up to Rs. 1010-1030 in the next 2-3 trading sessions; which if sustained in close could test Rs.1058 in the short term.

\*Avoid gap openings and trade in small quantities as its High risk buy

### Intraday Range for 16-Nov-2007

| Scrip        | Close   | R1      | R2      | S/R     | S2      | S1      |
|--------------|---------|---------|---------|---------|---------|---------|
| A.C.C.       | 1044.35 | 1057.60 | 1070.80 | 1046.80 | 1022.80 | 1033.60 |
| ABB LTD.     | 1607.30 | 1646.20 | 1685.10 | 1621.10 | 1557.10 | 1582.20 |
| BHARTI TELE  | 900.10  | 924.80  | 949.45  | 897.35  | 845.25  | 872.70  |
| BHEL         | 2823.15 | 2881.00 | 2938.80 | 2836.05 | 2733.30 | 2778.25 |
| BOM DYEING   | 691.80  | 705.90  | 719.95  | 692.95  | 665.95  | 678.90  |
| CENTURY TEXT | 1122.00 | 1144.70 | 1167.35 | 1127.35 | 1087.35 | 1104.70 |
| HIND.LEVER   | 199.95  | 202.60  | 205.20  | 200.30  | 195.40  | 197.70  |
| ICICI BANK   | 1248.60 | 1290.10 | 1331.55 | 1257.55 | 1183.55 | 1216.10 |
| INFOSYS TECH | 1653.05 | 1690.95 | 1728.85 | 1668.10 | 1607.35 | 1630.20 |
| LARSEN & TOU | 4505.50 | 4550.00 | 4594.50 | 4480.50 | 4366.50 | 4436.00 |
| MAHA.TELE    | 180.45  | 188.30  | 196.20  | 180.15  | 164.10  | 172.25  |
| MARUTIUDYOG  | 1035.45 | 1058.30 | 1081.10 | 1043.20 | 1005.30 | 1020.40 |
| ONGC CORPN   | 1240.80 | 1253.25 | 1265.75 | 1241.90 | 1218.05 | 1229.40 |
| PUNJ LLOYD   | 500.45  | 509.60  | 518.80  | 503.80  | 488.80  | 494.60  |
| RANBAXY LAB. | 423.65  | 431.70  | 439.80  | 426.90  | 414.00  | 418.80  |
| REL.CAP.     | 2259.20 | 2353.50 | 2447.75 | 2236.75 | 2025.75 | 2142.50 |
| RELIANCE     | 2871.70 | 2903.75 | 2935.85 | 2876.90 | 2817.95 | 2844.80 |
| RENUKA SUGAR | 762.65  | 790.10  | 817.55  | 772.55  | 727.55  | 745.10  |
| RIL COM VEN  | 724.55  | 732.30  | 740.05  | 726.15  | 712.25  | 718.40  |
| SATYAM COM   | 428.85  | 434.60  | 440.30  | 427.30  | 414.30  | 421.60  |
| SIEMENS LTD. | 1963.30 | 2008.90 | 2054.45 | 1936.45 | 1818.45 | 1890.90 |
| STATE BANK   | 2308.10 | 2373.75 | 2439.35 | 2334.40 | 2229.45 | 2268.80 |
| STERLITE IND | 1008.10 | 1034.85 | 1061.65 | 1015.20 | 968.75  | 988.40  |
| SUZLONENERGY | 2029.60 | 2077.10 | 2124.55 | 2038.55 | 1952.55 | 1991.10 |
| TATA MOTORS  | 698.90  | 717.40  | 735.95  | 706.20  | 676.45  | 687.65  |
| TATA STEEL   | 860.60  | 893.20  | 925.80  | 851.10  | 776.40  | 818.50  |
| TCS LTD.     | 978.90  | 995.30  | 1011.65 | 982.65  | 953.65  | 966.30  |
| TITAN IND.   | 1521.05 | 1585.70 | 1650.35 | 1545.35 | 1440.35 | 1480.70 |
| VIDESH SANCH | 542.40  | 555.10  | 567.75  | 535.05  | 502.35  | 522.40  |
| WIPRO LTD.   | 456.45  | 469.70  | 483.00  | 461.85  | 440.70  | 448.55  |

**Intraday Range for 16-Nov-2007**

| Scrip            | Close    | R1       | R2       | S/R      | S2       | S1       |
|------------------|----------|----------|----------|----------|----------|----------|
| <b>BANKNIFTY</b> | 9478.10  | 9569.00  | 9716.75  | 9512.25  | 9307.75  | 9364.50  |
| <b>CNXIT</b>     | 4383.15  | 4410.05  | 4456.95  | 4390.05  | 4323.15  | 4343.15  |
| <b>JUNIOR</b>    | 11032.50 | 11246.20 | 11353.10 | 11018.10 | 10683.10 | 10911.20 |
| <b>NIFTY</b>     | 5915.90  | 5946.80  | 6000.65  | 5923.95  | 5847.25  | 5870.10  |

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