

Morning Market

Sep 22, 2009



News Analytics		
News	Sector	Stock
RIL is eyeing to acquire part or whole of LyondellBasell. LyondellBasell is Netherlands-Based bankrupt petchem company. Acquisition could entail cash payment of \$3.25 billion to lenders		RIL
Sterlite offers to let Grupo Mexico out of Asarco penalty if company wins. It said that wouldn't hold Grupo liable for over \$900 million w.r.t. SAB De CV. It said that Grupo will retain appeal rights & 'may end up paying nothing.		Sterlite
Petroleum Ministry summons 6 companies for GSPA discussion today. ONGC, NTPC, HPCL are among cos to attend. Non-Execution of GSPA with RIL for KG-D6 Gas is on agenda		ONGC, NTPC, HPCL
Telecom Subscribers -Bharti Airtel net additions 2.81 million in August -Idea Cellular net additions 1.54 million -MTNL net additions 20,150 -Reliance net additions 1.66 m, inclusive CDMA & GSM		Bharti Airtel, Idea Cellular, MTNL, Reliance
General Atlantic explores options to exit Patni. General Atlantic is in talks with IBM, Apax Partners & Bain Cap		Patni
IOC plans Rs 4,000 crore investment in pipelines to cut transportation cost		IOC
Tata Motors to set up its first assembly facility in UK		Tata Motors
Tata Motors & Ashok Leyland are planning to increase prices of their products by 1-3% from October, on the back of a sharp pick up in sales last month		Tata Motors & Ashok Leyland
Dish TV seeks finance ministry not to raise \$200 million through FCCBs/GDRs		Dish TV
Sugar prices globally may rise by 29% by end of the year on demand witnesses from India	Sugar	
Tea planters seek aid over cheap imports	Tea	

US
US leading economic indicators rose for the fifth straight month by 0.6%, signaling that a recovery is underway

OTHER REGIONS

DATA RELEASES				
TIME	COUNTRY	DATA	SURVEY	PRIOR

CORPORATE EVENTS		
Date	Company	Event

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TRACKING MARKETS

Index	Last price	1 D Chng	5 D Chng
Sensex	16741.30	0.18	2.93
Nifty	4976.05	0.21	3.03
Dow Jones	9778.86	-0.42	1.58
FTSE (UK)	5134.36	-0.74	2.30
Nasdaq	2138.04	0.24	2.21
Nikkei	10370.54	-0.70	-0.71
Hang Seng	21560.41	0.41	3.32

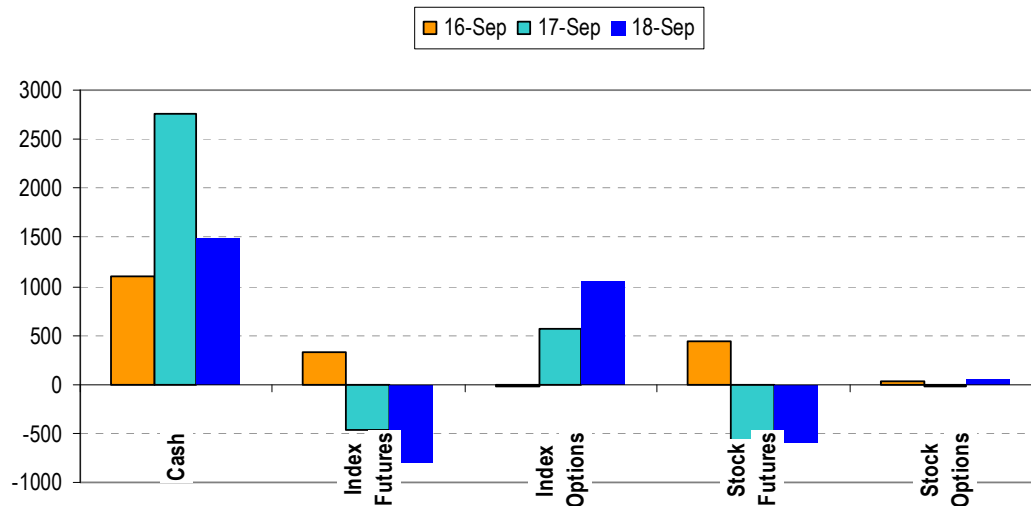
Index	Last price	1 D Chng	5 D Chng
Shipping	1969.40	-0.50	0.77
Baltic Dry Index	2318.00	-1.61	-5.39
Coal	4296.83	-0.71	3.89
Steel	3554.85	-1.15	3.17
Water	1985.16	-0.22	0.37
Nuclear	2557.17	0.10	0.54
Timber & Forestry	973.93	0.85	1.24

COMMODITIES AND CURRENCIES

	Last price	1 D Chng	5 D Chng
Gold (MCX)	15776.00	-0.25	-0.09
Silver (MCX)	27093.00	-0.48	1.34
Crude (Nymex)	70.07	0.52	-1.21
Copper (MCX)	300.75	1.47	-0.28
Zinc (MCX)	91.35	0.05	2.24

Currency	Last price	1 D Chng	5 D Chng
INR	48.19	-0.08	0.97
Euro	1.47	0.25	0.40
Yen	91.70	0.24	-0.71

FII ACTIVITIES



FII Figures (Cr)	
18-Sep	
Cash	1486.08
Index Futures	-802.64
Index Options	1050.45
Stock Futures	-592.08
Stock Options	47.51

Cumulative FII positions as percentage of total gross market position in the derivative segment as on September 18, 2009 is 32.95%

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1 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	2.68	0.73	-1.96	-1.56	-
Banks	-0.79	0.30	-0.30	-1.63	-0.91
Chemicals	0.58	-0.10	-0.77	-1.78	2.20
Construction and Materials	1.66	-0.43	-2.12	-1.62	-0.63
Electricity	0.11	0.53	-0.30	-1.10	-1.00
Fixed Line Communication	0.17	1.07	-0.55	0.91	1.05
Financials	-0.61	-0.23	-0.76	-1.21	0.07
Retailers	-1.68	0.37	0.78	-0.83	-0.34
Engineering	1.20	-0.38	-1.61	-0.77	-
Metals	-0.15	-0.30	-0.65	-1.88	1.54
Media	-0.18	-0.35	0.00	-0.86	-0.46
Mining	2.31	-0.30	-0.83	-2.72	-
Mobile Telecommunicatios	0.99	1.07	-0.70	-0.33	-0.39
Oil and Gas Producers	0.37	-0.35	-0.83	-0.95	0.00
Pharmaceutical	0.54	0.25	0.68	0.56	-
Real Estate	1.66	-0.62	-2.24	-1.79	1.30
Software	0.18	-0.06	0.07	0.38	-

STRONG

WEAK

5 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	9.74	0.69	-3.62	-3.94	-
Banks	6.13	-1.75	2.12	1.81	3.69
Chemicals	-1.39	-0.42	3.34	2.24	-0.09
Construction and Materials	4.78	-0.66	1.46	1.18	0.42
Electricity	2.67	1.07	1.78	3.97	-0.09
Fixed Line Communication	0.00	-0.96	-0.84	1.28	3.71
Financials	0.59	-2.87	2.90	0.25	2.53
Retailers	7.01	7.01	2.66	2.65	1.30
Engineering	7.87	-0.11	2.07	-0.94	-
Metals	6.25	-1.33	2.84	1.23	4.87
Media	5.00	-0.12	2.64	2.82	-0.96
Mining	10.64	0.25	-0.21	0.77	-
Mobile Telecommunicatios	3.87	1.16	2.41	0.09	1.73
Oil and Gas Producers	0.57	0.08	1.00	0.88	3.66
Pharmaceutical	2.52	2.55	0.54	2.10	-
Real Estate	5.98	-4.29	4.42	-5.07	-0.38
Software	4.43	-1.41	1.26	-0.41	-

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TECHNICALS

Sector	Prev Expiry	Stock	Close	S	R	30DMA	100DMA	200DMA	Trend
Nifty Spot	4,732	-	4,976.05	4900	5000-5010	4650	4383	3652	Positive
Nifty Fut	4,738	-	4,982.00			4669	4401	3662	Positive
Bank	1,782	SBI	2,154.00	2100-2105	2210-2215	1808	1704	1420	Positive
Bank	764	ICICI	842.50	824-825	863-865	765	716	552	Positive
Bank	1,458	HDFC	1,530.00	1460-1465	1550	1456	1418	1181	Positive
Bank	326	Bank of India	396.00	380-382	402-404	333	322	283	Positive
Bank	919	Axis Bank	920.10	880	930-933	888	807	619	Positive
Financials	872	Rel Cap	927.00	912-910	970-972	861	850	641	Positive
Financials	55	IFCI	57.95	56.5	61.80-62	54	48	34	Positive
Real Estate	413	DLF	428.85	410-411	438-440	398	355	278	Positive
Real Estate	316	HDIL	324.50	310-311	335-336	297	259	180	Positive
Oil and Gas	2,074	Reliance	2,099.70	2085-2090	2170-2175	2026	2035	1688	Positive
Oil and Gas	128	RPL	130.60	126-125	136	125	127	106	Positive
Oil and Gas	1,179	ONGC	1,162.05	1130-1135	1185-1190	1170	1085	900	ST Negative
Oil and Gas	147	Essar Oil	162.10	157-158	167-168	144	151	118	Positive
Oil and Gas	260	Cairn	263.15	259-260	274-275	254	236	201	Positive
Oil and Gas	86	RNRL	90.25	85-85.5	92.5-93	84	81	65	Positive
Metals	439	Tata Steel	517.60	500-501	533-535	455	409	304	Positive
Metals	166	SAIL	176.65	170-171	184-185	165	159	122	Positive
Metals	698	Sterlite	765.60	740	776-778	677	619	455	Positive
Metals	109	Hindalco	137.85	130-131	145-146	110	92	71	Positive
Infra	2,330	BHEL	2,275.00	2220	2300	2245	2132	1774	Positive
Infra	231	JP Associates	257.20	252-251	263-264	222	206	143	Positive
Infra	1,618	LT	1,658.70	1625-1630	1700	1543	1430	1072	Positive
Sugar	188	Renuka	199.75	195-196	215-216	189	153	115	Positive
Sugar	175	Bajaj Hind	182.50	176-177	190	181	171	113	Positive
Sugar	102	Praj	103.15	99	106-107	95	93	75	Positive
FMCG	237	ITC	227.00	220-221	234	230	212	194	ST Negative
FMCG	260	HUL	261.55	253-255	265-266	262	258	252	ST Negative
Fertilizers	53	Chambal	54.55	52	56	52	57	48	Positive
Fertilizers	35	Nagarjuna	34.20	32	35	33	35	26	Positive
Power	1,169	Rel Infra	1,236.95	1210-1215	1295-1300	1150	1126	839	Positive
Power	210	NTPC	207.85	205	213-214	208	206	192	Positive
Power	161	Rpower	172.00	166-167	177-178	161	164	-	Positive
Power	94	Suzlon	99.65	96.5	104-105	93	97	73	Positive
Power	1,343	Tata Power	1,320.00	1280-1285	1330	1291	1161	955	Positive
Tele Com	266	Rcom	305.25	300-301	318	273	281	235	Positive
Tele Com	435	Bharti	442.00	430-432	450-451	411	407	366	Positive
Pharma	334	Ranbaxy	360.00	348-349	368-369	317	270	234	Positive
IT	2,191	Infosys	2,358.70	2320-2325	2405-2410	2139	1866	1559	Positive
IT	541	TCS	585.00	572-573	593-595	536	434	346	Positive

CORPORATE ACTIONS

Dividend

Name	Dividend	Per Share	Ex Date	Record/B.C. Date
MC-DOWELL	Final	2.00	22-Sep	24-Sep
DLF	Interim	2.00	22-Sep	24-Sep
JPASSOCIATE	Interim	0.40	22-Sep	24-Sep
TULIP	Final	4.00	23-Sep	25-Sep
RSCIL	Final	0.10	24-Sep	26-Sep
SINTEX	Final	1.10	25-Sep	01-Oct

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RIGHT ISSUE					
<u>Company</u>	<u>Right Ratio</u>	<u>Price</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Remarks</u>

BUYBACKS				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Commencement</u>	<u>Ending</u>
India Info	10%	Max 43.20	18-Dec 2008	28-Nov 2009
Bosch Ltd.	25%	Max 4500	15-Dec 2008	23-Oct 2009

OPEN OFFER				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Open</u>	<u>End</u>

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