

Trace & Track Report

FOR PRIVATE CIRCULATION ONLY

20 May 2008



Zuari Inds (262.75)

The daily chart of Zuari Inds shows that it is getting squeezed in between the trend line in blue and pink. Volumes are picking up. If the support at Rs.242 holds it can test Rs.285 and above that Rs.300-305.

Resistance: 284, 305, 326.

Support : 259, 247.

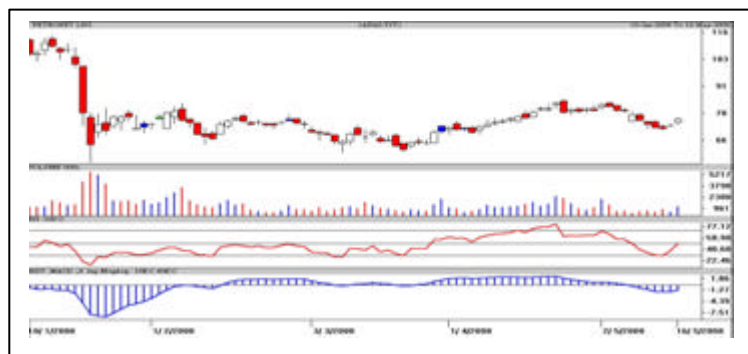


Petronet LNG (76.40)

The daily chart of Petronet shows that it is recovering after a decline from Rs.84 to Rs.71. A formation of higher bottom is likely. Immediate support is pegged at Rs.73 and Rs.69.50 should not be breached to test Rs.79.50, which if sustained optimistic target of Rs.84.

Resistance: 79, 84, 92.50.

Support : 73, 69.40.



Note: All the scrips mentioned are meant for High risk momentum players as the risk to reward is even. One should keep booking profits and stop loss is must to quantify the risk involved.

Intra Week Range for Momentum stocks 20/05/2008 – 23/05/2008

Scrip	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	678.55	713.85	731.50	672.05	612.60	654.40
ALSTOM POWER	608.45	653.20	675.60	616.60	557.60	594.20
AXIS BANK	901.65	962.20	992.50	887.10	781.70	856.80
BIOCON LTD.	466.35	472.70	487.95	463.90	439.85	448.65
DECCAN AVIAT	137.90	149.75	155.65	138.10	120.55	132.20
DIVI'S LAB.	1446.10	1556.70	1612.05	1429.35	1246.65	1374.00
EDUCOMP SOLN	4085.00	4356.90	4492.85	4003.95	3515.05	3868.00
IDEA CELL	110.20	115.80	118.60	108.10	97.60	105.30
IVRCL INFRAS	437.75	460.25	471.50	428.75	386.00	417.50
JAIPRA	270.10	289.90	299.85	262.45	225.05	252.50
KOTAK MAH.BK	769.20	806.50	825.20	759.80	694.40	741.10
PRAJ IND.LTD	200.10	215.45	223.15	199.50	175.85	191.80
REL PET	186.85	197.50	202.80	184.50	166.20	179.20
RIL NAT RES	110.55	117.40	120.85	108.80	96.75	105.35
UNITD SPR	1614.80	1711.65	1760.10	1606.45	1452.80	1558.00
UNITECH LTD	286.70	301.30	308.65	285.65	262.65	278.30

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