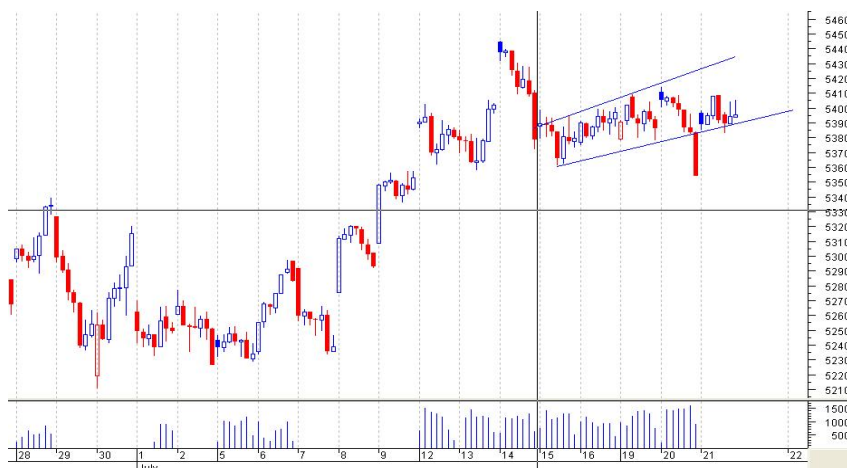


Technical View of the Market



Despite supportive global cues, Indian market traded in a narrow range, NIFTY unable to sustain above 5400. METALS and REALITY again attracted buying while BANKS and SUGAR faced losses. SENSEX closed at 17977, up 99 points and Nifty at 5399, up 31 points from the previous close. CNX MIDCAP index was up 0.5% and BSE SMALLCAP index was up 0.4%. The market breadth was positive with advances at 723 against declines of 537 on the NSE. Top gainers included STER, TATASTEEL, JINDALSTEL, M&M, HINDALCO, SAIL and AMBUJACEM. Top losers are listed as HDFC, BHARTIARTL, HEROHONDA, HDFCBANK, BHEL, ABB, IDEA and AXISBANK.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5399	5300	5350	5380	5412	5440	5470
SENSEX	17977	17180	17400	17840	18050	18320	18500

Next Day Trading Session:



Nifty is still trading in the range 5350-5410. It may attract huge buying above 5412 and selling below 5350. Traders are suggested to take long positions only above 5412. METALS AND REALITY may continue buying while CAPITAL GOODS and AUTO may face selling pressure.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5415	5395	5435-5460
2	BUY	BANKNIFTY FUT	ABOVE 9995	9555	10035-10070
3	BUY	JINDALSTEL FUT	ABOVE 641	633	650-662
4	BUY	HINDZINC FUTURE	AROUND 1000	989	1012-1026
5	SELL	BHEL FUTURE	BELOW 2400	2415	2385-2360
6	BUY	DLF	ABOVE 325	320	330-336
7	BUY	BANKINDIA	ABOVE 410	405	415-425
8	BUY	JSWSTEEL	ABOVE 1185	1170	1200-1220

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 			EXPECTED BEARISH STOCKS 		
ONGC	ACC	LT	SIEMENS	BHEL	RENUKA
STER	SAIL	TATASTEEL	BAJAJHIND	BALRAMCHINI	PATNI
AMBUJACEM	VIDEOIND	WELGUJ	VIJAYABANK	MARUTI	HDFC
ERAINFRA	M&M	ACKRUTI	AXISBANK	UNIONBANK	DRREDDY
ALBK	DEWANHOUSING	BPCL	RECLTD	ABB	TECHM
HINDALCO	NATIONALUM	HINDCOPPER			

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjral Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
20-Jul	Building Permits	Jun	586K	572K	574K	Increased
20-Jul	Housing Starts	Jun	549K	575K	578K	Decreased
21-Jul	Crude Inventories	17-Jul	-	NA	-5.06M	
22-Jul	Initial Claims	17-Jul	-	445K	429K	
22-Jul	Continuing Claims	10-Jul	-	4600K	4681K	
22-Jul	Existing Home Sales	Jun	-	5.09M	5.66M	
22-Jul	Leading Indicators	Jun	-	-0.40%	NA	

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,154.43	10,229.96	0.744
Nasdaq	2,198.23	2,222.49	1.104
S&P 500	1,071.25	1,083.48	1.142
<u>European Markets</u>			
FTSE 100	5,139.46	5,220.37	1.574
CAC 40	3,468.02	3,533.16	1.878
<u>Asian Markets</u>			
Nikkei 225	9,300.46	9,278.83	-0.233
Hang Seng Index	20,264.59	20,487.23	1.099
Shanghai	2,528.73	2,535.39	0.263
Taiwan Taiex Index	7,712.03	7,701.29	-0.139

**Data taken at 5.00P.M. IST*

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
19/07/2010	203	-261.3	-58.3
16/07/2010	759.6	-281.92	477.68
15/07/2010	561.3	-588.46	-27.16

14/07/2010	646.6	-331.48	315.12
13/07/2010	804.2	-650.96	153.24
12/7/2010	1115.5	-293.05	822.45
9/7/2010	3465.6	38.7	3504.3

DII's data is on provisional basis

Corporate Highlights

The board of **Ortin Laboratories** in its meeting on 21 July 2010 has decided to acquire Vineet Laboratories by way of merger amalgamation.

Bilcare Technologies has announced successful execution of its nonClonableID technology for the security, pharma and agrochemical sectors with the symbolic hand over of technology embedded products to leading companies.

BGR Energy Systems has secured a contract for Rs. 17.02 crore from Nuclear Power Corporation of India (NPCIL) for design, engineering, manufacture, supply, erection and commissioning of cabling systems and other electrical works for Power Island Area in the 500 MW Prototype Fast Breeder Reactor (PFBR) project of Bharatiya Nabhikiya Vidyut Nigam at Kalpakkam, Tamil Nadu.

Forthcoming Board Meetings

Date	Company	Purpose	Date	Company	Purpose
22-Jul-2010	ACC	Dividend, Results	22-Jul-2010	ITC	Results
22-Jul-2010	Accel Front	Results	22-Jul-2010	JL Morison	Results
22-Jul-2010	AKZOINDIA	Results	22-Jul-2010	KAR Mobiles	Results
22-Jul-2010	Alkyl Amines	Results	22-Jul-2010	Kingfisher Air	Results
22-Jul-2010	Ambuja Cements	Dividend, Results	22-Jul-2010	Kumar Wire	Results
22-Jul-2010	Bajaj Auto	Bonus, Results	22-Jul-2010	LG Balakrishnan	Results
22-Jul-2010	Bajaj Holdings	Results	22-Jul-2010	LGB Forge	Results
22-Jul-2010	Bharat Bijlee	Results	22-Jul-2010	Lumax Inds	Results
22-Jul-2010	CG Impex	Increase in Authorised Capital	22-Jul-2010	Mahindra Forg	Results
22-Jul-2010	Cheviot Co	Results	22-Jul-2010	Modella Wool	Results
22-Jul-2010	Coromandel Intl	Results	22-Jul-2010	Mount Everest Min	Results
22-Jul-2010	CRISIL	Dividend, Results	22-Jul-2010	Oil Country Tub	Results
22-Jul-2010	Cybermate Info	Results	22-Jul-2010	Panasonic	Dividend, Results

				Home	
22-Jul-2010	Deep Inds	Results	22-Jul-2010	PNB	Results
22-Jul-2010	Deepak Fert	Results	22-Jul-2010	Power Finance	Results
22-Jul-2010	DIAMONPOWER	General	22-Jul-2010	Precision Wires	Results
22-Jul-2010	Dish TV India	Results	22-Jul-2010	Prerna Infra	General
22-Jul-2010	Dr Reddys Lab	Results	22-Jul-2010	Ramkrishna Forg	Results
22-Jul-2010	Dynamatic Tech	Dividend, Results	22-Jul-2010	Riddhi Siddhi	Results
22-Jul-2010	Gujarat Gas	Results	22-Jul-2010	Shree Nath Comm	Results
22-Jul-2010	Gujarat Petro	Results	22-Jul-2010	Shriram Trans	Results
22-Jul-2010	High Energy Batt	Results	22-Jul-2010	SNL Bearings	Results
22-Jul-2010	Hikal	Results	22-Jul-2010	Sutlej Textiles	Results
22-Jul-2010	Hindustan Spin	Results	22-Jul-2010	Temptation Food	Preferential Issue of shares, Results
22-Jul-2010	HOV Serv	Dividend, Results	22-Jul-2010	Tulsyan NEC	General
22-Jul-2010	IDBI Bank	Results	22-Jul-2010	Unichem Lab	Results, Stock Split
22-Jul-2010	Idea Cellular	Results	22-Jul-2010	Varun Inds	Dividend, Increase in Authorised Capital, Results
22-Jul-2010	Igarashi Motors	Results	22-Jul-2010	Vijaya Bank	Results
22-Jul-2010	Indoco Remedies	Results	22-Jul-2010	Wipro	Results
22-Jul-2010	ING Vysya Bank	Results	22-Jul-2010	Zee News	Results

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Eclerx Serv	23-Jul-10	BONUS 1:2
Bell Ceramics	26-Jul-10	Reduction of Capital
High Str Fila	26-Jul-10	Reduction of Capital
Gulf Oil Corp	27-Jul-10	Right 1:3
Span Diag	27-Jul-10	BONUS 1:1

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
ABM Knowledge	22-Jul-10	1	JMC Projects	22-Jul-10	2
Apar Inds	22-Jul-10	5	JMT Auto	22-Jul-10	0.25
ARO Granite	22-Jul-10	1	Kalpataru Power	22-Jul-10	7.5

Bengal Tea	22-Jul-10	1.5	Maharaja Shree	22-Jul-10	2.5
Bliss GVS	22-Jul-10	0.5	Mcleod Russel	22-Jul-10	4
Bright Bros	22-Jul-10	2	Mukand Engr	22-Jul-10	1.5
Century Extr	22-Jul-10	0.1	Munjal Showa	22-Jul-10	2
City Union Bank	22-Jul-10	0.75	Muthoot Cap	22-Jul-10	2.5
CMI FPE	22-Jul-10	10	Nagarjuna Constr	22-Jul-10	1.3
Deepak Nitrite	22-Jul-10	5	Nilkamal	22-Jul-10	3
Everest Inds	22-Jul-10	4.5	Panchmahal Steel	22-Jul-10	2
EVERONN	22-Jul-10	2	Rane Holdings	22-Jul-10	2
Gujarat Recl	22-Jul-10	15	Rossell Tea	22-Jul-10	1
Harleystreet	22-Jul-10	1	SE Investments	22-Jul-10	0.2
Heritage Foods	22-Jul-10	1.8	Shilchar Tech	22-Jul-10	1
Hester Bio	22-Jul-10	3	Simplex Infra	22-Jul-10	2
Hinduja Vent	22-Jul-10	10	SKP Securities	22-Jul-10	1
Hindustan Zinc	22-Jul-10	6	Smruthi Org	22-Jul-10	2
Hitachi Home	22-Jul-10	1.5	Standard Inds	22-Jul-10	0.75
HT Media	22-Jul-10	0.36	Sun TV Network	22-Jul-10	6
J&K Bank	22-Jul-10	22	Transformers Rect	22-Jul-10	5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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