

## **Technical Report**

Date: 11/10/2010

### **Market Summary**

Indices						
	Nifty	Sensex				
Open	6121	20298				
High	6149	20409				
Low	6067	20146				
Close	6103	20250				
% Chg	(0.28)	(0.32)				

2631270 20250.26 20297.58 20409.19 20145.74 Price, 2 Mov Avgs(E,5,E,20)

<b>Top 5 Gainers</b>			
Stocks	% Gain		
HINDALCO	1.82		
RANBAXY	1.68		
RCOM	1.66		
SUNPHARMA	1.59		
CIPLA	1.45		

lop 5 Losers			
Stocks	% Loss		
TATASTEEL	3.19		
M&M	2.65		
SAIL	2.30		
JPASSOCIAT	2.18		
KOTAKBANK	2.11		

Sectoral Watch				
Sector	% G / L			
METAL (1.49				
AUTO	(1.30)			
CD	(1.08)			
НС	0.82			
IT	0.37			



After a vertical rise, we are witnessing consolidation / correction of the previous rise. On the downside, indices have immediate support at 20180 -19770 / 6063 – 5932 levels. However, a breach below 19730 / 5920 level on a closing basis would mean loss of momentum on the upside and the indices may test 19050 - 18900 / 5750 – 5700 levels where buying is likely to emerge as the trend remains up on the higher degree charts. At present, we are of the opinion that if the indices manage to hold 19730 / 5920 levels and cross the high of the Shooting Star - 20707 / 6222 - then there is a strong possibility of the indices testing all-time highs in the coming

Stocks +ve Bias
KARNATAKA BANK

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.

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PIVOTS							
Stocks	Close	S2	S1	Pivot	R1	R2	
SENSEX	20250.00	20005.00	20128.00	20268.00	20391.00	20532.00	
NIFTY	6103.00	6025.00	6064.00	6106.00	6146.00	6188.00	
ABB	926.00	811.00	869.00	906.00	964.00	1001.00	
ACC	1018.00	996.00	1007.00	1024.00	1035.00	1051.00	
AMBUJACEM	141.00	136.00	139.00	141.00	144.00	146.00	
AXISBANK	1570.00	1542.00	1556.00	1570.00	1584.00	1598.00	
BHARTIARTL	353.00	344.00	348.00	354.00	359.00	364.00	
BHEL	2581.00	2541.00	2561.00	2594.00	2615.00	2648.00	
BPCL	747.00	732.00	740.00	750.00	757.00	767.00	
CAIRN	337.00	331.00	334.00	338.00	341.00	345.00	
CIPLA	337.00	328.00	333.00	337.00	341.00	345.00	
DLF	383.00	369.00	376.00	381.00	388.00	393.00	
GAIL	490.00	478.00	484.00	491.00	498.00	505.00	
HCLTECH	433.00	424.00	428.00	432.00	436.00	440.00	
HDFC	717.00	695.00	706.00	720.00	732.00	746.00	
HDFCBANK	2406.00	2357.00	2381.00	2415.00	2439.00	2473.00	
HEROHONDA	1844.00	1819.00	1831.00	1841.00	1853.00	1863.00	
HINDALCO	215.00	208.00	211.00	214.00	218.00	221.00	
HINDUNILVR	296.00	290.00	293.00	296.00	299.00	303.00	
ICICIBANK	1126.00	1105.00	1116.00	1129.00	1139.00	1152.00	
IDEA	71.00	68.00	70.00	71.00	73.00	75.00	
IDFC	207.00	197.00	202.00	205.00	210.00	214.00	
INFOSYSTCH	3076.00	3018.00	3047.00	3066.00	3096.00	3115.00	
ITC	172.00	168.00	170.00	172.00	174.00	176.00	
JINDALSTEL	725.00	705.00	715.00	730.00	740.00	755.00	
JPASSOCIAT	132.00	126.00	129.00	133.00	136.00	139.00	
KOTAKBANK	503.00	488.00	495.00	506.00	514.00	524.00	
LT	2043.00	2002.00	2023.00	2046.00	2067.00	2090.00	
M&M	705.00	672.00	689.00	710.00	727.00	748.00	
MARUTI	1497.00	1457.00	1477.00	1492.00	1512.00	1527.00	
NTPC	215.00	211.00	213.00	215.00	217.00	219.00	
ONGC	1362.00	1330.00	1346.00	1371.00	1387.00	1411.00	
PNB	1310.00	1289.00	1300.00	1312.00	1323.00	1335.00	
POWERGRID	110.00	108.00	109.00	110.00	111.00	112.00	
RANBAXY	586.00	568.00	577.00	584.00	593.00	600.00	
RCOM	181.00	175.00	178.00	181.00	184.00	187.00	
RELCAPITAL	848.00	824.00	836.00	850.00	862.00	875.00	
RELIANCE	1050.00	1021.00	1035.00	1045.00	1059.00	1069.00	
RELINFRA							
RPOWER	1074.00	1028.00	1051.00	1086.00	1109.00	1144.00	
	165.00	162.00	164.00	166.00	167.00	169.00	
SAIL	222.00	216.00	219.00	224.00	227.00	232.00	
SBIN	3247.00	3191.00	3219.00	3243.00	3272.00	3296.00	
SIEMENS	815.00	802.00	809.00	817.00	824.00	832.00	
STER	174.00	170.00	172.00	175.00	176.00	179.00	
SUNPHARMA	2064.00	1999.00	2032.00	2054.00	2087.00	2110.00	
SUZLON	57.00	56.00	57.00	58.00	59.00	60.00	
TATAMOTORS	1103.00	1065.00	1084.00	1112.00	1131.00	1159.00	
TATAPOWER	1426.00	1378.00	1402.00	1435.00	1459.00	1492.00	
TATASTEEL	627.00	595.00	611.00	635.00	651.00	675.00	
TCS	943.00	836.00	890.00	922.00	975.00	1008.00	
UNITECH	94.00	90.00	92.00	94.00	95.00	97.00	
WIPRO	463.00	448.00	455.00	462.00	469.00	476.00	



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#### **RESEARCH TEAM**

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