

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

21 May 2007



Crompton Gre(100)

Book profit/Sell

LTP:Rs.225.70

Crompton Greaves has improved from its recent low of Rs.174.35 to score a level of Rs.234.80. It, however, appears to be losing its current short term upward momentum. It is overdue for a technical reaction. At the current price of 225.70 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit/Sells on further rise around Rs.228-231 with a stop loss above Rs.234 in close for a conservative lower target of Rs.210 and a pessimistic lower target of Rs.203.** Holding period can be 5-6 days.

Please note that it is a CHANCE SELL



Praj Ind(1100)

Book profit/Sell

LTP: Rs.500.10

Praj Ind, has registered a multifold improvement from a low of Rs.195.10 to a high of Rs.514. It, however, appears to be losing its current short term upward momentum. It is overdue for a technical reaction. At the current price of Rs. 500.10 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.505-510 with a stop loss above Rs.516 in close for a conservative lower target of Rs.468 and a pessimistic target of Rs.459** over a period of next 6-7 days.

Please note that it is a CHANCE SELL



Siemens(188)

Book profit/Sell

LTP: Rs.1242.00

Siemens has improved substantially from a low of Rs.965 to a high of Rs.1271. It, however, appears to be losing its current short term upward momentum. It is overdue for a technical reaction. At the current price of Rs.1242 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.1250-1260 with a stop loss above Rs.1275 in close for a conservative lower target of Rs.1175 and a pessimistic target of Rs.1155** over a period of next 6-7 days.

Please note that it is a CHANCE SELL



Tata Steel(675)

Book profit/Sell

LTP: Rs.591.40

Tata Steel has improved from its recent low of **RS.399.20 to a high of Rs.606.70** It, however, appears to have exhausted its current short term buying force. It is overdue for a technical reaction. At the current price of Rs591.40, it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. **Book profit on further rise/ Sell around Rs.594-598 with a stop loss above Rs.603 in close for a conservative lower target of Rs.564 and a pessimistic target of Rs.555** over a period of 6-7 days.

Please note that it is a CHANCE SELL



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