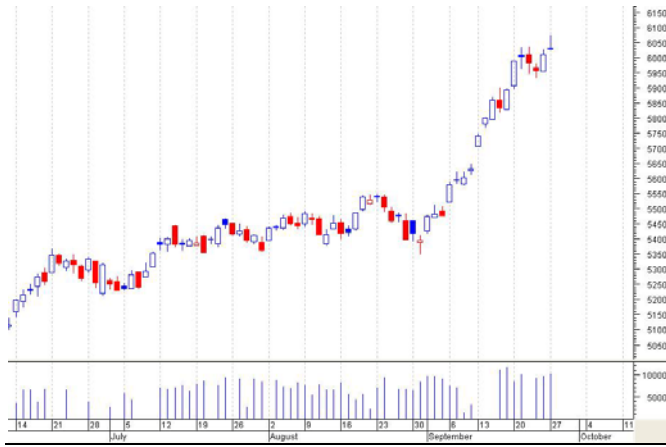




Market Outlook

28th Sep '2010

Technical View of the Market



Indian opened with a upside gap and traded in a range with REALITY, OILGAS, and METALS showing bullish trend while selling in IT in the final hour forced market to shed most of the gains. SENSEX closed at 20117, up 72 points and Nifty at 6035, up 17 points from the previous close. CNX MIDCAP index was up 0.3% and BSE SMALLCAP index was up 0.1%. The market breadth was slightly negative with advances at 602 against declines of 666 on the NSE. Top gainers are listed as HINDALCO, STER, TATASTEEL, NTPC, ONGC and ABB. Top losers are listed as HDFCBANK, HUL, INOSYSTCH, HDFC, ITCM HCLTECH and IDEA.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6035	5930	5978	6000	6060	6100	6150
SENSEX	20117	19670	19833	20000	20400	20555	20720

Next Day Trading Session:

In the next session market is expected to remain volatile on account of F&O expiry week. NIFTY is expected to trade in the range 6000-6100. Traders are suggested to trade with close stop loss. Stock specific action might be seen. CONSUMER DURABLES along with POWER may attract buying while IT may face selling.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	CNXIT FUT	BELOW 6570	6610	6510-6480
2	SELL	BANK NIFTY FUT	BELOW 12250	12290	12210-12170
3	BUY	LICHSGFIN FUT	ABOVE 1410	1399	1421-1433
4	BUY	VIDEOIND FUT	ABOVE 276	272	280-284
5	BUY	EDUCOMP FUT	ABOVE 633	623	643-655-670
6	BUY	SBIN	ABOVE 3200	3180	3220-3240
7	BUY	YESBANK	AROUND 343-345	339	350-355
8	BUY	GLENMARK	AROUND 295	289.90	302-308

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UPS FOR 27th SEP 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	NIFTY FUT	ABOVE 6050	6017	6085-6110	1 ST TARGET ACHIEVED
2	BUY	BANK NIFTY FUT	ABOVE 11350	11300	11400-11490	1 ST TARGET ACHIEVED
3	BUY	IBREALEST FUT	ABOVE 176	173.9	178.5-183	1 ST TARGET ACHIEVED HIGH 180
4	BUY	HDFC FUTURE	ABOVE 737.5	731	744-752	NOT EXECUTED
5	BUY	ANDHRABANK FUT	ABOVE 167	164	170-173	NOT EXECUTED
6	BUY	JETAIRWAYS	ABOVE 834	820	848-865	NOT EXECUTED
7	BUY	ONGC FUT	ABOVE 1452	1432	1472-1492	1 ST TARGET ACHIEVED
8	BUY	TATAMOTORS	ABOVE 1080	1067.90	1100	HIGH MADE 1092

EXPECTED BULLISH STOCKS

NTPC	OFC	TATAPOWER
ABB	IOC	OBC
UNITECH	IBREALEST	SOBHA
HINDZINC	ORCHIDCHEM	CENTURYTEX
TATASTEEL	IDBI	JETAIRWAYS
UNITEDBANK	OMAX	LUPIN

EXPECTED BEARISH STOCKS



JINDALSTEL	INFOSYSTCH	SATYAMCOMP
HDFC	MPHASIS	HCLTECH
RELIANCE	IOB	ICICIBANK
HDFCBANK	GRASIM	BANKINIDA
EKC	MCDOWEL	TCS

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd
Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd

JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.
McNally Bharat	Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat
Biocon	Alembic	Visaka Industries	Munjal Showa
Jindal Saw Ltd			

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
Sep-28	Case-Shiller 20-city Index	Jul	-	3.40%	4.23%	-
Sep-28	Consumer Confidence	Sep	-	52.9	53.5	-
Sep-29	Crude Inventories	Sep-25	-	NA	0.970M	-
Sep-30	GDP - Third Estimate	Q2	-	1.60%	1.60%	-
Sep-30	GDP - Deflator	Q2	-	1.90%	1.90%	-
Sep-30	Initial Claims	Sep-25	-	457K	465K	-
Sep-30	Continuing Claims	Sep-18	-	4450K	4489K	-
Sep-30	Chicago PMI	Sep	-	56	56.7	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,662.42	10,860.26	1.86
Nasdaq	2,327.08	2,381.22	2.33
S&P 500	1,124.83	1,148.67	2.12
<u>European Markets</u>			
FTSE 100	5,598.48	5,594.50	-0.07
CAC 40	3,782.48	3,785.33	0.08

<u>Asian Markets</u>			
<u>Nikkei 225</u>	9,471.67	9,603.14	1.39
<u>Hang Seng Index</u>	22,119.43	22,340.84	1%
<u>Shanghai</u>	2,591.55	2,627.97	1.41
<u>Taiwan Taiex Index</u>	8,166.62	8,191.54	0.31

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
23/09/2010	582.6	-645.69	-63.09
22/09/2010	1505.4	-973.81	531.59
21/09/2010	3312.6	-1259.98	2052.62
20/09/2010	1878.6	-457.91	1420.69
17/09/2010	1715.8	-747.24	968.56
16/09/2010	1143.6	-1105.25	38.35
15/09/2010	2360.1	-909.96	1450.14
14/09/2010	1723.3	-1124.3	599

DII's data is on provisional basis

Corporate Highlights

Beckons Industries has announced that the company has collaborated with GTZ, Germany to establish facility for production of Algae Feedstock for biodiesel.

Jaihind Projects has secured order from Brahmaputra Cracker and Polymer for Rs. 21.33 crore for carrying out mechanical works comprising of erection of equipments and machinery, fabrication and erection of piping and other related civil and structural works for Poly Propylene Unit at Lepetkata, Assam. Further, the company has secured order from GAIL (India) worth Rs. 12.37 crore for carrying out at PART-B for providing mechanical works for compressor station at Chainsa, Haryana.

Ramco Systems has announced a prestigious order win from National Aviation Company of India (NACIL) for its maintenance, repair and overhaul (MRO) suite of aviation software offerings. As per the agreement, Ramco Systems will provide its complete suite of MRO offerings to NACIL which operates Air India, Indian Airlines, Air India Express and Alliance.

Forthcoming Results

Date	Companies
28-Sep-10	Abbott India, Energy Dev, ISMT, Taneja Aero
29-Sep-10	CCL Products, Satyam Comp, Shipping Corp, Singer India
30-Sep-10	Cranes Soft, Gandhimati App, Ispat Profiles, Lords Chloro

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Baba Arts	29-Sep-10	BONUS 1:1
Birla Cotsyn	29-Sep-10	BONUS 1:5
BL Kashyap	29-Sep-10	BONUS 1:1
BL Kashyap	29-Sep-10	Stock Split from Rs. 5/- to Re. 1/-
AQUA LOGIST	01-Oct-10	Stock Split from Rs. 10/- to Re. 1/-

Forthcoming Dividends

Scrip Name	Ex-Date	Amount
Harrisons Maly	29-Sep-10	2

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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