



## Punter's Call

### Jingle bells

The Nifty continues to ring the cash registers with another decent move today. The bulls should rejoice as we head past 3900 once again. A close past 3900 could be the final signal of even better times ahead. The information technology pack led by Infosys Technologies is taking charge and should be supported by Hindustan Lever and Reliance Industries. The advances outnumber the losers by far at the moment and the bias remains up as long we trade above 3850.

Reliance should target Rs1,290 levels and Hindustan Lever should target Rs225 levels. Hindalco looks good till Rs178 levels.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	1632	686
<b>NSE</b>	511	364
Moving Average (hourly)		
<b>20(S)</b>	3844	<b>100 (S)</b> 3899
<b>40(E)</b>	3855	<b>200 (S)</b> 3892

S: Simple Moving Average

E: Exponential Moving Average



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3930	↑	Down below 3850	3880 / 3935

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4020	↑	Down below 3760	3800 / 4000

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## SENSE the indEX

Date	Recommendation	Stop Loss/Reversal (Intra-day)	Stop Loss/Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-12-06	SENSEX spot	-	13,379	13,322	13,471.7	1.1%	13,700
20-12-06	NIFTY spot	-	3,848	3,810	3,871.2	1.6%	3,930

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/Reversal (Intra-day)	Stop Loss/Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
22-12-06	Unitech	-	461.4	456.0	457.0	0%	529
20-12-06	Reliance Capital	-	Book profit	562.0	605.0	5%	609
20-12-06	BHEL	-	2,248.0	2,320.0	2,300.9	-1%	2528
20-12-06	Hindustan Construction	-	124.4	141.5	140.5	-1%	200
15-12-06	Bharti Airtel	-	576.4	617.0	611.5	-1%	737
15-12-06	Hindustan Motors	-	32.4	34.9	33.9	-3%	41.5
14-12-06	HLL	-	204.4	220.8	219.1	-1%	265
14-12-06	Jet Airways	-	569.4	610.0	588.0	-4%	730
06-12-06	Alstom Projects	-	398.4	445.0	456.6	3%	579
21-11-06	Repro India	-	93.8	103.5	107.8	4%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	86.8	12%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	125.3	-2%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	139.9	10%	150-155
09-10-06	CEAT	-	115.4	133.0	120.5	-9%	170

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
NTPC	Cash / Future	26-12-06	131.4	135.75	139.75	144
Voltas	Cash / Future	22-12-06	Book profit	120.5	119	121
Unitech	Cash / Future	22-12-06	448.2	457.0	472	484
Infosys	Cash / Future	21-12-06	Book profit	2171.5	2,190	2,220
Sterlite Optical	Cash / Future	20-12-06	214.4	218.3	228	234
Polaris Lab	Cash / Future	20-12-06	Book profit	164.7	169	175
Cipla	Cash / Future	20-12-06	247.4	247.9	250	255

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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