Daily Technical Report

FOR PRIVATE CIRCULATION ONLY

16 December 2008



NIFTY	2981.20				
Intra Day					
Volatility	123 pts				
<u>S1</u>	2949.55				
S2	2876.20				
R1	3022.90				
R2	3064.90				

SENSEX	9832.39
Intra Day	
Volatility	363 pts
S1	9733.40
S2	9536.47
R1	9989.88
R2	10068.32

TREND	Direction
Short Term	SW
Medium Ter	m DN
Long Term	DN

AVERAGES Daily 13 sma 2784.30 34 sma 2805.27 89 sma 3594.92

NIFTY Intra Week				
Volatility	318 pts			
<u>S1</u>	2806.20			
<u>S2</u>	2714.00			
R1	2992.00			
R2	3112.25			



<u>S&P Nifty (2981.20 points)</u>

(+59.85 pts)

The Nifty opened strong and continued to move up surpassing the psychological level of 3K. It almost completed the 1st target of the breakout above the "ascending triangle" pattern. As expected, profit taking emerged at higher levels with selling seen in the Banking, Metal and IT stocks. Oil & Gas sector stood by the Bulls; also selective buying continued in the Sugar, Cement and Realty sectors. The A/D ratio was strong at 3:1 and the volumes were slightly higher than earlier session.

Yesterday, the Nifty crossed the trendline in orange in closing. It needs to close above 2990 points for fresh up momentum to 3039 and 3120 points in an optimistic scenario. Crucial support in declines is pegged at 2840-2856 points and as long as it holds above 2740 (though away), the Bulls need not worry.

Intraday, pivot is pegged at 2992 points with next support level at 2937 points. Today, the Bulls require a high above 3035 points for continuation of the rise. Resistance is expected in the 3039-3059 points' area. Currently, the index weighted stocks are moving in rotation. Though the bias is up, it's a task for the Bulls to maintain the same pace.

Everest Kant (EKC)



The daily candlestick chart of EKC shows a bullish candle on decent volumes. The mechanical oscillators are above the median line, indicating some more up move. However a hurdle is at 170 and resistance line in pink is pegged at 184 which need to be crossed for fresh up momentum. One can buy preferably in declines with stop below 152.50 in close. Holding period is 7-8 trading sessions.

* Trade in small quantity.

One can book profits in RPL 75ca from hereon (suggested in DTR 11/12/2008) while those holding Nifty longs can hedge with Nifty 3000 puts preferably in declines while traders should follow with strict stop loss below 65 in close.

SertipCloseR1R2S/RS/RS/RS/RA.C.C.513.35527.85542.35506.454470.554491.55ABB LTD.435.50449.554463.65449.00604.504483.004401.50AXIS BANK4485.55449.50701.62773.50770.25772.30BHATT TELE737.50749.60761.65735.95710.25772.30BHC1374.861394.501414.201375.301336.401355.60BOM DYEING146.60172.40149.25146.25145.55155.10CAIRN IND164.60172.40149.25146.45177.60167.90DFL LIMITED220.85229.00229.70284.00234.50239.15ICC BANK418.45431.00443.50442.00243.50160.95INFOSY STECH1101.011122.001157.251110.101062.95100.05ING CORPN672.90684.90686.90667.95638.95655.90PUN LLOYD154.50155.50149.15151.60149.15ING CORPN653.5567.5770.10638.95652.00637.95RELCAP.546.10557.90264.90244.50224.20231.60RELCAP.546.10557.90265.95612.30637.15RELCAP.546.10557.90266.95562.95562.90233.95STAT733.90255.90265.9561							
ABB LTD.435.50449.55449.50443.65439.80441.60442.57.5AXIS BANK485.55495.00504.50483.00461.50473.50BHARTI TELE737.50749.00773.50735.95710.25723.90BHL1374.851394.501414.201375.301336.401355.60BOM DYEINC184.66190.90197.20187.00176.80180.70CAIRN IND164.60172.40180.25162.95145.65155.10CENTURY TEXT176.75185.80194.80180.45166.10171.45DLF LIMITED280.85290.30299.70284.00268.30274.60HIDLE VER243.80246.65249.50242.00234.50239.15ICICI BANK418.45431.00443.50422.00400.50400.50INFOSYS TECH110.101129.201157.25111.011062.951062.05INC CORPN672.90684.90667.95663.93665.90799.00MARUTIUDYOG508.85517.45520.20510.80495.55502.20ONGC CORPN672.90261.90266.75548.95528.20537.15RELCAP.546.10557.90569.70548.95528.20537.15RELCAP.546.05677.85701.00656.55612.90637.90RELCAP.546.05677.80729.00221.00223.00224.00STATE BANK </th <th>Scrip</th> <th>Close</th> <th>R1</th> <th>R2</th> <th>S/R</th> <th>S2</th> <th>S1</th>	Scrip	Close	R1	R2	S/R	S2	S1
AXIS BANK4485.554495.00504.504483.004461.50473.50BHARTI TELE737.50749.60761.65735.95710.25723.90BHEL1374.861394.601414.201375.301336.401356.60BOM DYEING146.60172.40180.25145.65155.10CARN IND164.60172.40180.25145.65155.10CENTURY TEXT176.75186.80180.45166.10171.45DLF LIMITED280.85290.30299.70284.00268.30274.60HND.LEVER1611.95162.45171.30162.94155.90157.80IFOSY STECH1101.01129.201157.501101.001062.951080.50IFO LTD.173.30775.40177.50172.50167.50170.40LARSEN & TOU820.40835.60851.80841.80778.80799.60MARUTIUDYOG508.85517.45520.60511.80495.55502.20ONG C CORPN672.90848.90669.95667.95638.95655.90PUN J LOYD154.50158.30140.701322.00120.20211.60RELCAP.546.10557.90569.70548.95621.20637.15RELIANCE1338.60671.90669.80656.5561.2063.70SATEL SANK120.44120.70227.60221.00223.20SEMENS LTD.267.50277.60267.70264.60	A.C.C.	513.35	527.85	542.35	506.45	470.55	
BHARTI TELE737.50749.60761.65735.95710.25723.90BHEL1374.851394.501414.201375.301336.401355.60BOM DYEING184.65190.90197.20187.00176.80180.07CAIRN IND164.60172.40180.25145.65155.10CENTURY TEXT176.75185.80194.80180.45166.10171.45DLF LIMITED280.85290.30299.70284.00285.30274.60HID.LEVER243.80246.65249.50242.00234.50239.15ICCI BANK418.45431.00443.50422.00400.501082.05INFOSYS TECH1101.011129.201157.251110.101062.951082.05ITC LTD.173.30175.40177.50177.50177.80798.00MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90684.90666.95667.95638.95655.90PUN LLOYD154.50157.50569.70548.95528.20537.15RELCAP.536.61677.80773.00260.00233.90250.70RELLINFRA653.05677.90569.70548.95512.00637.15RELLAP.526.50277.60287.70656.5561.20637.15RELLAP.526.50277.60287.70656.5561.20637.15RELLAP.267.60277.60<	ABB LTD.	435.50	449.55	463.65			425.75
BHEL1374.861394.501414.201375.301336.401356.00BOM DYEING184.65190.90197.20187.00176.80180.07CAIRN IND164.60172.40180.25162.95145.65155.10CENTURY TEXT176.75185.80194.80180.45166.01171.45DLF LIMITED280.85290.30299.70284.00268.30274.60HDC1611.951662.45171.301629.451545.901578.90HIND.LEVER243.80246.65249.50242.00234.50239.15ICCI BANK418.45431.00443.50422.00400.501082.05ITC LTD.173.30175.40177.50117.50167.50170.40LARSEN & TOU820.40335.80861.80814.80778.80798.60MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90664.90666.95667.95638.95655.90PUN LLOYD154.50157.90264.80244.50224.20231.60RELCAP.536.01557.90568.70548.95528.20537.15RELLOR LTD225.40225.40225.40225.40233.40233.40RELLOR LTD265.50677.50548.95512.00636.71657.71RELCAP.256.50277.60287.70656.5561.20637.70RELLOR LTD265.60<	AXIS BANK	485.55	495.00	504.50	483.00	461.50	473.50
BOM DYEING184.65190.00197.20187.00176.80180.70CAIRN IND164.60172.40180.25162.95145.65155.10CENTURY TEXT176.75185.80194.80180.45146.10171.45DLF LIMITED280.85290.30299.70284.00268.30274.60HDFC1611.951662.451713.00162.9451545.901578.90HINDLEVER243.80246.65249.50242.00234.50239.15ICICI BANK418.45431.00443.50422.00400.501082.05IFCSYS TECH1101.101129.201157.25110.101062.951082.05ITC LTD.173.30175.40177.50177.80798.60MARUTIUDYOG508.65517.45526.05518.80485.55502.20ONGC CORPN672.90684.90666.95667.95663.95659.90PUN J LLOYD154.50151.801162.15155.65149.15151.80RANBAXY LAB.213.75217.15220.60213.65262.00233.90RELCAP.546.10557.90569.70548.95528.20537.15RELLAP.545.10130.05671.90569.70548.95528.20537.15RELIANCE133.051370.8577.00656.561.2063.70STATE BANK1204.401257.301310.151225.151140.151172.30STATE BANK <td< th=""><th>BHARTI TELE</th><th>737.50</th><th>749.60</th><th>761.65</th><th>735.95</th><th>710.25</th><th>723.90</th></td<>	BHARTI TELE	737.50	749.60	761.65	735.95	710.25	723.90
CAIRN IND164.60172.40180.25162.9514.65155.10CENTURY TEXT176.75185.80194.80180.45166.10171.45DLF LIMITED280.85290.30299.70284.00268.30274.60HDFC1611.951662.45171.301629.45154.90239.15HIND.LEVER243.80246.65249.50242.00234.50239.15ICICI BANK418.45431.00443.50422.00400.501082.05IFC SYS TECH1101.011129.201157.251110.101062.95170.40LARSEN & TOU820.40835.60850.80814.80778.80799.60MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90684.90969.55667.95638.95655.90PUNJ LLOYD154.50155.05149.15151.80151.80REL COM LTD239.00251.90264.80244.50224.20231.60REL CAP.546.10557.90569.70548.95528.20537.15RELIANCE133.805137.8571.00656.0561.2063.71REL INFRA665.0567.93528.20527.00223.00225.00223.00STATE BANK1204.401257.301310.151225.151140.151172.30STATE BANK1204.401257.30313.0151225.151140.151172.30STATE BANK	BHEL	1374.85	1394.50	1414.20	1375.30	1336.40	1355.60
CENTURY TEXT176.75185.80194.80180.45166.10171.45DLF LIMITED280.85290.30299.70284.00268.30274.60HDFC1611.951662.451713.001629.451545.901578.90HINDLEVER243.80246.65249.50242.00234.50239.15ICICI BANK418.45431.00443.50422.00400.501082.05INFOSY STECH1101.101129.201157.251110.101062.951082.05ITC LTD.173.30175.40177.50172.50167.50170.40LARSEN & TOU820.40835.60850.80814.80778.80799.60MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90684.90696.95667.95638.95655.90PUNJ LLOYD154.50156.30162.15155.65149.15151.80RELCAP.546.10557.90569.70548.95528.20537.15RELIANCE133.05137.051403.701322.001240.301289.15RELIANCE133.05677.90569.70566.0561.2063.41SATYAM COM225.40227.00227.00225.00223.00223.00SEMENS LTD.267.5037.151140.151172.501140.151172.50STATE BANK1204.401257.303130.151225.151140.151172.50STATE B	BOM DYEING	184.65	190.90	197.20	187.00	176.80	180.70
LIF LIMITED 280.85 290.30 299.70 284.00 266.30 274.60 HDFC 1611.95 1662.45 1171.300 1629.45 1545.90 1578.90 HINDLEVER 243.80 246.66 249.50 242.00 234.50 239.15 ICICI BANK 418.45 431.00 443.50 422.00 400.50 409.50 INFOSYS TECH 1101.10 1129.20 1157.25 1110.10 1062.95 1082.05 ITC LTD. 173.30 175.40 177.50 172.50 167.50 170.40 LARSEN & TOU 820.40 835.60 850.80 814.80 778.80 799.60 MARUTIUDYOG 508.85 517.45 526.05 510.80 495.55 502.20 ONGC CORPN 672.90 684.90 696.95 667.95 638.95 657.90 PUNJ LLOYD 154.50 148.30 1453.00 244.50 224.20 231.60 REL COM LTD 239.00 251.90 264.80 2	CAIRN IND	164.60	172.40	180.25	162.95	145.65	155.10
HDFC11611.951662.451713.001629.451545.901578.90HIND.LEVER243.80246.65249.50242.00234.50239.15ICICI BANK418.45431.00443.50422.00400.501082.05INFOSYS TECH1101.101129.201157.251110.101062.951082.05ITC LTD.173.30175.40177.50172.50167.50170.40LARSEN & TOU820.40835.60850.80814.80778.80799.60MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90668.90667.95638.95665.90PUNJ LLOYD154.50158.301162.15155.65149.15151.80RANBAXY LAB213.75217.15220.60213.65206.70210.20REL COM LTD239.00251.90264.80244.50224.20231.60RELLAP.546.10557.90569.70548.95528.20537.15RELIANCE1338.05671.90690.80656.05612.1063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301131.151225.151140.151172.30STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY5	CENTURY TEXT	176.75	185.80	194.80	180.45	166.10	171.45
HIND.LEVER 243.80 246.65 249.50 242.00 234.50 239.15 ICICI BANK 418.45 431.00 443.50 422.00 400.50 409.50 INFOSYS TECH 1101.10 1129.20 1157.25 1110.10 1062.95 1082.05 ITC LTD. 173.30 175.40 177.50 172.50 167.50 799.60 MARUTIUDYOG 508.85 517.45 526.05 510.80 495.55 502.20 ONGC CORPN 672.90 684.90 696.95 667.95 638.95 655.90 PUN J LLOYD 155.45 1158.30 162.15 155.65 149.15 210.20 REL COM LTD 239.00 251.90 264.80 244.50 224.20 231.60 REL CAP. 546.10 557.90 569.70 548.95 528.20 537.15 REL INFRA 653.05 671.90 690.80 656.05 61.20 637.15 RENUKA SUGAR 656.05 61.20 223.00 225.00	DLF LIMITED	280.85	290.30	299.70	284.00	268.30	274.60
ICICI BANK 418.45 431.00 443.50 422.00 400.50 409.50 INFOSYS TECH 1101.10 1129.20 1157.25 1110.1 1062.95 1082.05 ITC LTD. 173.30 175.40 177.50 172.50 167.50 170.40 LARSEN & TOU 820.40 835.60 850.80 814.80 778.80 799.60 MARUTIUDYOG 508.85 517.45 526.05 510.80 495.55 502.20 ONGC CORPN 672.90 668.90 666.95 667.95 638.95 655.90 PUNJ LLOYD 154.50 158.30 162.15 155.65 149.15 151.80 RANBAXY LAB. 213.75 217.15 220.60 224.20 231.60 RELCAP. 546.10 557.90 569.70 548.95 528.20 537.15 RELIANCE 1338.05 1370.85 1403.70 1322.00 1240.30 1289.15 RENUKA SUGAR 655.50 671.90 6690.80 656.05 <td< th=""><th>HDFC</th><th>1611.95</th><th>1662.45</th><th>1713.00</th><th>1629.45</th><th>1545.90</th><th>1578.90</th></td<>	HDFC	1611.95	1662.45	1713.00	1629.45	1545.90	1578.90
INFOSYS TECH 1101.10 1129.20 1157.25 1110.10 1062.95 1082.05 ITC LTD. 173.30 175.40 177.50 172.50 167.50 170.40 LARSEN & TOU 820.40 835.60 850.80 814.80 778.80 799.60 MARUTIUDYOG 508.85 517.45 526.05 510.80 495.55 502.20 ONGC CORPN 672.90 6684.90 696.95 667.95 638.95 655.90 PUNJ LLOYD 154.50 158.30 162.15 155.65 149.15 151.80 RANBAXY LAB. 213.75 217.15 220.60 213.65 224.20 231.60 RELCOM LTD 239.00 251.90 264.80 244.50 224.20 231.60 RELLARC 1338.05 1370.85 1403.70 1322.00 1240.30 1289.15 RELIANCE 1338.05 677.85 70.10 65.65 61.20 63.40 SATYAM COM 225.40 227.80 230.20 226	HIND.LEVER	243.80	246.65	249.50	242.00	234.50	239.15
ITC LTD.173.30175.40177.50172.50167.50170.40LARSEN & TOU820.40835.60850.80814.80778.80799.60MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90684.90696.95667.95638.95655.90PUNJ LLOYD154.50158.30162.15155.65149.15151.80RANBAXY LAB.213.75217.15220.60213.65206.70210.20REL COM LTD239.00251.90264.80244.50224.20231.60REL.AP.546.10557.90569.70548.95528.20537.15RELIANCE1338.051370.851403.701322.001240.301289.15REL.INFRA655.05671.90690.80656.05661.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STEEL AUTH.870.591.1095.2086.2077.2082.10SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA APOWER73.55760.45785.35744.40702.85719.20TATA STEEL22	ICICI BANK	418.45	431.00	443.50	422.00	400.50	409.50
LARSEN & TOU820.40835.60850.80814.80778.80799.60MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90684.90696.95667.95638.95655.90PUNJ LLOYD154.50158.30162.15155.65149.15151.80RANBAXY LAB.213.75217.15220.60213.65206.70210.20REL COM LTD239.00251.90264.80244.50224.20231.60RELCAP.546.10557.90569.70548.95528.20537.15RELIANCE1338.051370.851403.701322.001240.301289.15RELINFRA653.05671.90690.80656.05621.30637.15RENUKA SUGAR65.6567.8570.1065.6561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.35583.3054.7051.16527.50TATA MOTORS158.10162.70167.35159.25151.15154.60TATA STEEL227.10236.15245.15228.35211.55219.35TATA APOWER <th>INFOSYS TECH</th> <th>1101.10</th> <th>1129.20</th> <th>1157.25</th> <th>1110.10</th> <th>1062.95</th> <th>1082.05</th>	INFOSYS TECH	1101.10	1129.20	1157.25	1110.10	1062.95	1082.05
MARUTIUDYOG508.85517.45526.05510.80495.55502.20ONGC CORPN672.90684.90696.95667.95638.95655.90PUNJ LLOYD154.50158.30162.15155.65149.15151.80RANBAXY LAB.213.75217.15220.60213.65206.70210.20REL COM LTD239.00251.90264.80244.50224.20231.60REL.AP.546.10557.90569.70548.95528.20537.15RELIANCE1338.051370.851403.701322.001240.301289.15REL.INFRA653.05671.90690.80656.0561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.1511225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.35785.35744.10702.85719.20TATA MOTORS158.10162.70167.35159.25151.15154.60TATA STEEL227.10236.15245.15228.36211.55219.35TATA NID.902.40921.60940.80898.30855.80879.10VSNL505.	ITC LTD.	173.30	175.40	177.50	172.50	167.50	170.40
ONGC CORPN672.90688.90696.95667.95638.95655.90PUNJ LLOYD154.50158.30162.15155.65149.15151.80RANBAXY LAB.213.75217.15220.60213.65206.70210.20REL COM LTD239.00251.90264.80244.50224.20231.60REL.CAP.546.10557.90569.70548.95528.20537.15RELIANCE1338.051370.851403.701322.001240.301289.15RENKA SUGAR655.6567.8570.1065.6561.2063.00SATYAM COM225.40227.80230.20225.00221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.81162.70167.35159.25151.15154.60TATA MOTORS158.10162.70167.35274.10702.85719.20TATA STEEL227.10236.15245.15228.35211.55219.35TATA NID.902.40921.60940.80888.30855.80879.10VSNL505.55515.20555.10505.10448.51495.20	LARSEN & TOU	820.40	835.60	850.80	814.80	778.80	799.60
PUNJ LLOYD 154.50 158.30 162.15 155.65 149.15 151.80 RANBAXY LAB. 213.75 217.15 220.60 213.65 206.70 210.20 REL COM LTD 239.00 251.90 264.80 244.50 224.20 231.60 REL.CAP. 546.10 557.90 569.70 548.95 528.20 537.15 RELIANCE 1338.05 1370.85 1403.70 1322.00 1240.30 1289.15 RELINFRA 653.05 671.90 6690.80 656.05 621.30 637.15 RENUKA SUGAR 65.65 67.85 70.10 65.65 61.20 63.40 SATYAM COM 225.40 227.80 230.20 225.60 221.00 223.20 SIEMENS LTD. 267.50 277.60 287.70 260.80 233.90 250.70 STATE BANK 1204.40 1257.30 1310.15 1225.15 1140.15 1172.30 STERLITE IN 307.70 317.10 326.50 305.	MARUTIUDYOG	508.85	517.45	526.05	510.80	495.55	502.20
RANBAXY LAB.213.75217.15220.60213.65206.70210.20REL COM LTD239.00251.90264.80244.50224.20231.60REL.CAP.546.10557.90569.70548.95528.20537.15RELIANCE1338.051370.851403.701322.001240.301289.15REL.INFRA653.05671.906690.80655.05621.30637.15RENUKA SUGAR65.6567.8570.1065.6561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA POWER735.55760.45785.35744.10702.85719.20TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20VSNL505.25515.20525.10505.10485.10495.20	ONGC CORPN	672.90	684.90	696.95	667.95	638.95	655.90
REL COM LTD233.00251.90264.80244.50224.20231.60REL.CAP.546.10557.90569.70548.95528.20537.15RELIANCE11338.051370.851403.7011322.001240.301289.15REL INFRA653.05671.90690.80656.05621.30637.15RENUKA SUGAR65.6567.8570.1065.6561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.3011310.1511225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA POWER735.55760.45785.35744.10702.85719.20TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20VSNL505.25515.20525.10505.10485.10495.20	PUNJ LLOYD	154.50	158.30	162.15	155.65	149.15	151.80
REL.CAP.546.10557.90569.70548.95528.20537.15RELIANCE1338.051370.851403.701322.001240.301289.15REL.INFRA653.05671.90690.80655.05621.30637.15RENUKA SUGAR65.6567.8570.1065.6561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25444.85457.20VSNL505.25515.20525.10505.10485.10495.20	RANBAXY LAB.	213.75	217.15	220.60	213.65	206.70	210.20
RELIANCE1338.051370.851403.701322.001240.301289.15REL. INFRA653.05671.90690.80656.05621.30637.15RENUKA SUGAR65.6567.8570.1065.6561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.3011310.151225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10SUZLONENERGY54.40563.558.3054.7051.1052.75TATA MOTORS158.101162.70167.35159.25151.151154.60TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20VSNL505.25515.20525.10505.10485.10495.20	REL COM LTD	239.00	251.90	264.80	244.50	224.20	231.60
REL. INFRA653.05671.90690.80656.05621.30637.15RENUKA SUGAR65.6567.8570.1065.6561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA STEEL227.10236.15245.15248.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20VSNL505.25515.20525.10505.10485.10495.20	REL.CAP.	546.10	557.90	569.70	548.95	528.20	537.15
RENUKA SUGAR65.6567.8570.1065.6561.2063.40SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20TITAN IND.902.40921.60940.80898.30855.80879.10VSNL505.25515.20525.10505.10485.10495.20	RELIANCE	1338.05	1370.85	1403.70	1322.00	1240.30	1289.15
SATYAM COM225.40227.80230.20225.60221.00223.20SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20VSNL505.25515.20525.10505.10485.10495.20	REL. INFRA	653.05	671.90	690.80	656.05	621.30	637.15
SIEMENS LTD.267.50277.60287.70260.80233.90250.70STATE BANK1204.401257.301310.151225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA POWER735.55760.45785.35744.10702.85719.20TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20VSNL505.25515.20525.10505.10485.10495.20	RENUKA SUGAR	65.65	67.85	70.10	65.65	61.20	63.40
STATE BANK1204.401257.301310.151225.151140.151172.30STEEL AUTH.87.0591.1095.2086.2077.2082.10STERLITE IN307.70317.10326.50305.30284.10295.90SUZLONENERGY54.4056.3558.3054.7051.1052.75TATA MOTORS158.10162.70167.35159.25151.15154.60TATA POWER735.55760.45785.35744.10702.85719.20TATA STEEL227.10236.15245.15444.85457.20TITAN IND.902.40921.60940.80898.30855.80879.10VSNL505.25515.20525.10485.10495.20	SATYAM COM	225.40	227.80	230.20	225.60	221.00	223.20
STEEL AUTH. 87.05 91.10 95.20 86.20 77.20 82.10 STERLITE IN 307.70 317.10 326.50 305.30 284.10 295.90 SUZLONENERGY 54.40 56.35 58.30 54.70 51.10 52.75 TATA MOTORS 158.10 162.70 167.35 159.25 151.15 154.60 TATA POWER 735.55 760.45 785.35 744.10 702.85 719.20 TATA STEEL 227.10 236.15 245.15 228.35 211.55 219.35 TCS LTD. 469.60 491.90 514.25 479.55 444.85 457.20 TITAN IND. 902.40 921.60 940.80 898.30 855.80 879.10 VSNL 505.25 515.20 525.10 505.10 485.10 495.20	SIEMENS LTD.	267.50	277.60	287.70	260.80	233.90	250.70
TATA POWER735.55760.45785.35744.10702.85719.20TATA NDTORS158.10162.70167.35159.25151.15154.60TATA POWER735.55760.45785.35744.10702.85719.20TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20VSNL505.25515.20525.10505.10485.10495.20	STATE BANK	1204.40	1257.30	1310.15	1225.15	1140.15	1172.30
SUZLONENERGY 54.40 56.35 58.30 54.70 51.10 52.75 TATA MOTORS 158.10 162.70 167.35 159.25 151.15 154.60 TATA POWER 735.55 760.45 785.35 744.10 702.85 719.20 TATA STEEL 227.10 236.15 245.15 228.35 211.55 219.35 TCS LTD. 469.60 491.90 514.25 479.55 444.85 457.20 TITAN IND. 902.40 921.60 940.80 898.30 855.80 879.10 VSNL 505.25 515.20 525.10 505.10 485.10 495.20	STEEL AUTH.	87.05	91.10	95.20	86.20	77.20	82.10
TATA MOTORS158.10162.70167.35159.25151.15154.60TATA POWER735.55760.45785.35744.10702.85719.20TATA STEEL227.10236.15245.15228.35211.55219.35TCS LTD.469.60491.90514.25479.55444.85457.20TITAN IND.902.40921.60940.80898.30855.80879.10VSNL505.25515.20525.10505.10485.10495.20	STERLITE IN	307.70	317.10	326.50	305.30	284.10	295.90
TATA POWER 735.55 760.45 785.35 744.10 702.85 719.20 TATA STEEL 227.10 236.15 245.15 228.35 211.55 219.35 TCS LTD. 469.60 491.90 514.25 479.55 444.85 457.20 TITAN IND. 902.40 921.60 940.80 898.30 855.80 879.10 VSNL 505.25 515.20 525.10 505.10 485.10 495.20	SUZLONENERGY	54.40	56.35	58.30	54.70	51.10	52.75
TATA STEEL 227.10 236.15 245.15 228.35 211.55 219.35 TCS LTD. 469.60 491.90 514.25 479.55 444.85 457.20 TITAN IND. 902.40 921.60 940.80 898.30 855.80 879.10 VSNL 505.25 515.20 525.10 505.10 485.10 495.20	TATA MOTORS	158.10	162.70	167.35	159.25	151.15	154.60
TCS LTD. 469.60 491.90 514.25 479.55 444.85 457.20 TITAN IND. 902.40 921.60 940.80 898.30 855.80 879.10 VSNL 505.25 515.20 525.10 505.10 485.10 495.20	TATA POWER	735.55	760.45	785.35	744.10	702.85	719.20
TTTAN IND. 902.40 921.60 940.80 898.30 855.80 879.10 VSNL 505.25 515.20 525.10 505.10 485.10 495.20	TATA STEEL	227.10	236.15	245.15	228.35	211.55	219.35
VSNL 505.25 515.20 525.10 505.10 485.10 495.20	TCS LTD.	469.60	491.90	514.25	479.55	444.85	457.20
	TITAN IND.	902.40	921.60	940.80	898.30	855.80	879.10
WIPRO LTD. 234.80 244.45 254.10 238.35 222.60 228.70	VSNL	505.25	515.20	525.10	505.10	485.10	495.20
	WIPRO LTD.	234.80	244.45	254.10	238.35	222.60	228.70

Intra Day Range for 16/12/2008

Intra Day Range for 16/12/2008

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	4711.45	4846.90	4914.60	4765.95	4617.30	4698.25
CNXIT	2208.55	2246.50	2312.75	2218.25	2123.75	2152.00
NIFTY FUTS.	2981.40	3033.95	3060.25	2992.95	2921.65	2964.65

S/R indicates the immediate support/resistance depending on the closing price.

Disclaimer Attached:

This document has been prepared by Religare Securities Limited (Technical Research Department). This is not an offer to buy or sell or the solicitation of an offer to buy or sell any security or to participate in any particular trading strategy or as an official confirmation of any transaction. The views expressed are those of analyst. The information contained herein is from publicly available data or other sources believed to be reliable or developed through analysis. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. Religare accepts no obligation to correct or update the information or opinions in it. Religare may discontinue research coverage of a subject company or change the opinion(s) without notice. The investment discussed or views expressed may not be suitable for all investors and certain investors may not be eligible to purchase or participate in some or all of them. Religare recommends that investors independently evaluate particular investments and strategies. The user assumes the entire risk of any use made of this information. Neither Religare nor any of its affiliates, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Religare and its affiliates, officers, directors, and employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or act as advisor or lender / borrower to such company (ies) or have other potential conflict or interest with respect to any recommendation and related information and opinions. The recipient should take this into account before interpreting the document. This report is not directed or intended for distribution, publication, availability or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication availability or use would be contrary to law regulation or which would subject Religare and affiliates to any registration or licensing requirements within such jurisdiction, persons in whose possession this document comes, should inform themselves about and observes, any such restrictions. Copy right in this document vests exclusively with Religare. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from Religare. We do not guarantee the integrity of any e-mails or attached files and are not responsible for any changes made to them by any other person.

Religare Securities Ltd. – Amar Calibre, CTS 911, Ground Floor, BMCC Road, Shivaji Nagar, Pune:411004. Tel: 020-30240300, E-mail: <u>amit.shitut@religare.in</u> Website: <u>www.religare.in</u>

19, Nehru Place, New Delhi-110019. Tel: 91-11-55562200, Fax:91-11-55562277.