

Industry Trends Report

FOR PRIVATE CIRCULATION ONLY

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A Technical Perspective - Ready Reckoner

There has been no end to hyper volatile trend witnessed in the last couple of days. Trading activity has been, one likes it or not, has been badly influenced by the trend in overseas markets. The analysts in INDIA have also been content to toe the line set by the world markets. All the talks of strong fundamentals and booming Indian economy have been shattered into countless pieces by the merciless selling by the foreign investors. There is always a time in every BULL PHASE when a true analyst must advise the clients to take the money home and refrain them from reshuffling the portfolio. This report has tried to do it on certain occasions in the past. **A minor technical bottom is, however, perhaps on the cards in CGS, FMCG, IT, OIL&GAS, PSU, REALITY and TECK sectors. High risk traders can resort to calculated buying in small lots on further declines.**

Index	Close	Code	Stop Loss	Range	Comment
S&P CNX Nifty	4574	S2	4995	540	CS 4360
CNX Bank Nifty	6456	S2	8030	1020	
CNX IT	3501	S2	3735	360	
CNX Junior	7431	S2	8905	985	
CNX 100	4362	S2	4790	470	
CNX Midcap	5847	S2	6780	680	
CNX 500	3657	S2	4380	430	
BSE Sensex	14994	S2	16618	1540	CS 14260
BSE Small Cap	7222	S2	8792	930	
BSE Auto	4398	S2	4656	340	
BSE Bankex	7495	S2	9320	1340	
BSE CDS	3564	S2	4355	460	
BSE CGS	13095	S2	14685	1520	
BSE FMCG	2142	S2	2218	155	
BSE Health Care	3671	S2	3805	265	
BSE IT	3369	S2	3665	320	
BSE Metals	13498	S2	15625	2120	
BSE Oil & Gas	9717	S2	10580	2040	
BSE PSU	7189	S2	7910	960	
BSE Reality	7087	S2	8765	1430	
BSE Teck	2886	S2	3090	260	

Glossary

B1-Bottoming out situation of BEAR PHASE

B2- Rally in BEAR PHASE

B3- Change in direction from BEAR to BULL PHASE

B4- End of reaction in BULLPHASE

B5- Continuation of BULL PHASE

S1-Top out situation in BULL PHASE

S2-Reaction in BULL PHASE

S3- Change in direction from BULL to BEAR PHASE

S4-End of recovery in BEAR PHASE

S5 Continuation of BEAR PHASE

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