

ENAM: Q4FY09 estimates

- 1) For Banking, we have taken Net Income as Sales, Net Interest Income as EBITDA
- 2) SBI nos are standalone
- 3) IDEA numbers are Consolidated for Spice nos. hence, growth rates are not comparable.
- 4) Gammon India Estimates are excluding financials of Associated Transrail which has been merged during the year
- 5) Suzlon nos not comparable to previous year due to acquisition of Repower



Company name	Net Sales (INRm)					EBITDA (INRm)					Adjusted PAT (INRm)				
	Q4FY09E	Q4FY08	YoY (%)	Q3FY09	QoQ (%)	Q4FY09E	Q4FY08	YoY (%)	Q3FY09	QoQ (%)	Q4FY09E	Q4FY08	YoY (%)	Q3FY09	QoQ (%)
Autos	159,038	167,361	(5)	118,700	34	12,004	17,053	(30)	4,998	140	6,370	14,046	(55)	3,053	109
Mahindra & Mahindra	32,152	31,482	2	25,193	28	2,634	3,424	(23)	1,588	66	1,886	2,072	(9)	1,213	56
Maruti Suzuki India	61,751	48,384	28	45,921	34	5,228	5,816	(10)	2,631	99	3,692	6,150	(40)	2,686	37
Tata Motors	65,135	87,495	(26)	47,586	37	4,142	7,813	(47)	779	431	792	5,823	(86)	(846)	NA
Banking & Financial Services	296,894	260,909	14	320,591	(7)	191,516	164,869	16	199,246	(4)	81,950	70,147	17	99,216	(17)
Axis Bank	13,124	13,849	(5)	16,619	(21)	7,675	8,284	(7)	9,298	(17)	4,304	3,614	19	5,010	(14)
Bank of Baroda	20,010	15,831	26	23,083	(13)	13,492	10,285	31	14,618	(8)	5,165	2,764	87	7,084	(27)
Bank of India	22,418	18,701	20	25,722	(13)	14,798	12,168	22	15,217	(3)	7,454	7,570	(2)	8,722	(15)
Canara Bank	18,150	16,368	11	20,018	(9)	11,482	9,225	24	12,443	(8)	5,388	4,641	16	7,015	(23)
Corp Bank	7,490	6,138	22	7,600	(1)	5,100	4,026	27	4,780	7	2,352	2,056	14	2,565	(8)
HDFC Bank	29,752	21,914	36	29,186	2	20,340	16,421	24	19,793	3	5,582	4,711	18	6,217	(10)
ICICI Bank	41,737	44,411	(6)	45,050	(7)	18,418	20,795	(11)	19,904	(7)	10,655	11,498	(7)	12,721	(16)
LIC Housing Finance	2,191	2,240	(2)	2,322	(6)	1,943	1,843	5	2,162	(10)	1,307	1,190	10	1,343	(3)
Oriental Bank Of Commerce	7,599	5,976	27	8,832	(14)	5,698	4,370	30	5,678	0	2,196	(994)	NA	2,522	(13)
Power Finance Corp	5,905	5,170	14	4,852	22	5,147	4,850	6	5,610	(8)	3,150	2,971	6	3,400	(7)
Punjab National Bank	24,536	20,545	19	29,126	(16)	18,356	15,173	21	19,674	(7)	6,529	5,438	20	10,058	(35)
State Bank of India	87,155	76,178	14	89,838	(3)	57,768	48,006	20	57,582	0	21,779	18,833	16	24,784	(12)
Union Bank Of India	14,504	11,446	27	15,205	(5)	10,195	8,339	22	11,284	(10)	5,374	5,211	3	6,717	(20)
Yes Bank	2,323	2,143	8	3,139	(26)	1,103	1,085	2	1,204	(8)	716	645	11	1,058	(32)
Cement	141,032	128,240	10	128,027	10	36,702	35,493	3	30,429	21	17,824	18,851	(5)	15,757	13
ACC	20,645	18,438	12	19,440	6	5,358	5,186	3	4,684	14	3,226	3,210	0	3,004	7
Ambuja Cements	18,426	16,549	11	16,552	11	4,980	5,160	(3)	4,256	17	2,918	3,321	(12)	2,598	12
Century Textile & Industries	10,215	9,850	4	8,914	15	1,574	1,375	15	1,282	23	549	793	(31)	505	9
Grasim Industries	49,379	47,147	5	46,316	7	12,130	11,972	1	10,026	21	4,798	5,984	(20)	4,596	4
India Cements	8,781	8,440	4	7,669	15	2,405	2,736	(12)	1,941	24	1,091	1,543	(29)	751	45
Madras Cements	6,279	5,300	18	6,110	3	1,889	1,644	15	1,599	18	804	762	5	627	28
Shree Cement	7,892	6,501	21	6,654	19	2,723	2,537	7	2,270	20	1,257	411	206	1,293	(3)
Ultra Tech Cement	19,415	16,017	21	16,372	19	5,644	4,885	16	4,372	29	3,181	2,828	12	2,384	33
Engineering (excl Suzlon)	122,771	100,173	23	108,267	13	14,790	13,060	13	11,317	31	9,863	9,972	(1)	7,277	36
ABB/India	15,442	15,353	1	22,112	(30)	1,668	1,727	(3)	3,128	(47)	1,038	1,177	(12)	1,931	(46)
Larsen & Toubro	107,329	84,821	27	86,156	25	13,121	11,333	16	8,189	60	8,825	8,795	0	5,346	65
Suzlon Energy	85,947	49,238	NA	68,930	NA	11,407	6,216	NA	7,247	NA	5,493	4,448	NA	3,899	NA
FMCG	111,495	97,019	15	110,717	1	15,085	13,507	12	16,378	(8)	10,881	9,720	12	11,889	(8)
Asian Paints	12,941	11,330	14	13,210	(2)	1,341	1,557	(14)	1,093	23	767	966	(21)	596	29
Britannia Industries Ltd	8,401	6,928	21	8,183	3	701	586	20	656	7	629	623	1	526	20
Colgate Palmolive India	4,430	3,913	13	4,192	6	600	506	19	746	(20)	646	556	16	778	(17)
Dabur India	7,207	6,065	19	7,787	(7)	1,132	978	16	1,290	(12)	924	796	16	1,085	(15)
Godrej Consumer Products	3,326	2,718	22	3,421	(3)	621	567	10	483	29	500	408	23	401	25
Hindustan Unilever	43,593	38,712	13	43,787	(0)	5,693	4,851	17	7,640	(25)	4,392	3,784	16	6,625	(34)
Marico	5,517	4,675	18	6,228	(11)	552	456	21	791	(30)	359	302	19	509	(29)
Nestle India	12,780	10,909	17	10,901	17	2,970	2,391	24	1,957	52	1,921	1,601	20	1,214	58
Tata Tea	13,300	11,768	13	13,009	2	1,475	1,616	(9)	1,722	(14)	743	682	9	156	375

Company name	Net Sales (INRm)					EBITDA (INRm)					Adjusted PAT (INRm)				
	Q4FY09E	Q4FY08	YoY (%)	Q3FY09	QoQ (%)	Q4FY09E	Q4FY08	YoY (%)	Q3FY09	QoQ (%)	Q4FY09E	Q4FY08	YoY (%)	Q3FY09	QoQ (%)
Infrastructure	53,932	49,061	10	41,208	31	5,432	5,052	8	3,664	48	2,077	2,332	(11)	1,296	60
Consolidated Construction Consorti	4,202	4,650	(10)	4,316	(3)	368	571	(35)	231	59	212	358	(41)	131	63
Gammon India	8,980	8,103	11	6,536	37	688	690	(0)	389	77	236	307	(23)	38	526
Hindustan Construction Co	12,028	10,550	14	8,194	47	1,559	1,310	19	1,060	47	431	363	19	300	44
IVRCL Infrastructures & Projects	14,479	13,217	10	11,896	22	1,456	1,387	5	1,085	34	618	756	(18)	465	33
Nagarjuna Construction Co	14,244	12,541	14	10,266	39	1,360	1,094	24	899	51	580	548	6	363	60
IT - Services	241,101	198,570	21	240,817	0	56,439	44,681	26	59,266	(5)	43,545	40,151	8	45,557	(4)
HCL Technologies	26,834	19,448	38	24,908	8	5,605	4,060	38	5,601	0	2,961	3,418	(13)	3,733	(21)
Infosys Technologies	55,782	45,420	23	57,860	(4)	19,013	14,780	29	20,310	(6)	15,481	12,490	24	16,410	(6)
Patni Computer Systems Ltd	7,515	7,061	6	8,570	(12)	1,174	1,192	(2)	1,837	(36)	496	725	(32)	780	(36)
Tata Consultancy Services	72,468	60,469	20	72,770	(0)	17,615	13,501	30	18,020	(2)	13,690	12,560	9	13,524	1
Tech Mahindra	10,584	10,218	4	11,322	(7)	2,689	2,224	21	3,180	(15)	1,844	2,188	(16)	2,229	(17)
Wipro	67,918	55,954	21	65,387	4	10,344	8,924	16	10,318	0	9,073	8,771	3	8,881	2
Media	11,181	10,859	3	11,535	(3)	4,061	3,476	17	3,659	11	2,203	2,281	(3)	2,128	4
HT Media	3,384	3,134	8	3,371	0	487	592	(18)	447	9	240	416	(42)	206	16
Sun TV Network	2,816	2,465	14	2,708	4	2,011	1,581	27	2,013	(0)	1,085	915	19	1,122	(3)
Zee Entertainment Enterprises	4,980	5,260	(5)	5,456	(9)	1,562	1,303	20	1,200	30	878	951	(8)	799	10
Metals	190,860	192,146	(1)	137,227	39	34,049	73,375	(54)	26,065	31	16,483	50,047	(67)	14,362	15
Steel Authority Of India	119,180	134,779	(12)	89,206	34	14,758	49,352	(70)	11,286	31	8,925	36,550	(76)	8,432	6
Tata Steel	71,680	57,367	25	48,021	49	19,291	24,023	(20)	14,780	31	7,558	13,497	(44)	5,930	27
Petrochem, Oil & Gas	151,837	156,261	(3)	125,387	21	82,685	57,767	43	51,033	62	41,746	26,271	59	24,748	69
Oil & Natural Gas Corp	151,837	156,261	(3)	125,387	21	82,685	57,767	43	51,033	62	41,746	26,271	59	24,748	69
Pharmaceuticals	110,637	96,155	15	115,011	(4)	21,827	22,982	(5)	21,393	2	12,706	17,580	(28)	15,834	(20)
Biocon	4,675	2,666	75	4,362	7	1,029	825	25	1,007	2	805	644	25	785	3
Cadila Healthcare	6,651	5,632	18	7,491	(11)	1,370	1,431	(4)	1,503	(9)	677	817	(17)	701	(3)
Cipla/India	12,822	11,221	14	13,420	(4)	2,356	2,000	18	3,348	(30)	1,799	1,795	0	2,661	(32)
Dishman Pharmaceuticals & Chemi	2,759	2,419	14	2,820	(2)	601	449	34	717	(16)	426	314	36	363	17
Divi's Laboratories	3,060	2,781	10	2,648	16	1,132	1,238	(9)	1,083	5	973	996	(2)	935	4
Dr Reddys Laboratories	15,812	10,046	57	18,401	(14)	1,434	(1,257)	NA	3,353	(57)	(1,276)	(2,178)	NA	2,417	NA
GlaxoSmithKline Pharmaceuticals	4,672	4,215	11	3,695	26	1,705	1,522	12	950	80	1,394	1,213	15	892	56
Glenmark Pharmaceuticals	5,099	5,727	(11)	5,827	(13)	1,197	2,233	(46)	1,904	(37)	530	2,190	(76)	814	(35)
Jubilant Organosys	7,933	6,890	15	9,209	(14)	1,331	1,246	7	1,523	(13)	464	936	(50)	548	(15)
Lupin	9,294	7,504	24	9,837	(6)	1,409	1,197	18	1,358	4	955	778	23	645	48
Piramal Healthcare	9,213	7,679	20	8,326	11	1,885	2,139	(12)	1,598	18	1,093	1,577	(31)	950	15
Ranbaxy Laboratories	19,782	16,986	16	19,983	(1)	2,612	2,552	2	(1,085)	NA	1,228	1,271	(3)	36	3,301
Sun Pharmaceutical Industries	8,866	12,389	(28)	8,993	(1)	3,767	7,407	(49)	4,134	(9)	3,637	7,228	(50)	4,086	(11)
Real Estate	9,734	24,426	(60)	10,589	(8)	2,897	13,943	(79)	3,667	(21)	1,528	11,642	(87)	2,648	(42)
Brigade Enterprises	734	1,281	(43)	1,047	(30)	145	90	60	175	(18)	91	215	(57)	106	(14)
Housing Development & Infrastruct	1,010	9,751	(90)	3,138	(68)	472	8,639	(95)	950	(50)	160	7,083	(98)	757	(79)
Indiabulls Real Estate	171	682	(75)	389	(56)	(168)	143	NA	(171)	NA	227	447	(49)	113	101
Peninsula Land	933	1,112	(16)	1,121	(17)	331	252	31	270	23	228	295	(23)	311	(27)
Unitech	6,887	11,601	(41)	4,894	41	2,118	4,818	(56)	2,443	(13)	821	3,603	(77)	1,361	(40)
Retail	10,079	8,225	23	10,238	(2)	1,024	838	22	591	73	711	604	18	293	142
Titan Industries	10,079	8,225	23	10,238	(2)	1,024	838	22	591	73	711	604	18	293	142
Telecom (excl Idea)	103,199	78,191	32	96,334	7	42,209	32,518	30	39,450	7	23,022	18,529	24	21,593	7
Bharti Airtel	103,199	78,191	32	96,334	7	42,209	32,518	30	39,450	7	23,022	18,529	24	21,593	7
IDEA	30,307	19,724	54	27,286	11	7,622	6,606	15	6,950	10	2,248	2,767	(19)	2,195	2
Transportation	19,491	20,680	(6)	21,858	(11)	5,280	6,646	(21)	6,061	(13)	3,646	5,205	(30)	4,650	(22)
Allcargo Global Logistics	5,401	4,265	27	6,382	(15)	545	429	27	575	(5)	268	229	17	298	(10)
Container Corp Of India	8,089	9,036	(10)	8,459	(4)	2,244	2,322	(3)	2,442	(8)	1,914	2,030	(6)	2,064	(7)
Great Eastern Shipping Co/The	6,001	7,380	(19)	7,017	(14)	2,490	3,895	(36)	3,044	(18)	1,464	2,946	(50)	2,288	(36)