



Punter's Call

Trading sideways

The Nifty opened on a positive note but could not sustain around 3800 levels and is currently trading in negative territory. On intra-day basis, the Nifty will face resistance in the 3775-3800 range and on sustaining above this range, the index can target 3820-3850. On the downside, support for the Nifty is at 3750. The Nifty should trade sideways in today's session after yesterday's 150-point rally. Our bias for the short term has been changed from Down to Downswing matures as the Nifty has taken a strong support at 3566, which is its 200-day moving average, for the last couple of trading sessions. It seems to have bottomed out for the short term.

PNB can bounce with support at Rs425 and resistance at Rs445. Infosys can see upside till Rs2,150 with support at Rs2,080. Telco has support at Rs745 and resistance at Rs785.

Updated at 12:00 noon

	Advance	Decline
BSE	1097	710
NSE	639	317

Moving Average (hourly)			
20(S)	3691	100 (S)	3849
40(E)	3714	200 (S)	3996

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13200		Down below 12300	12800 / 13200
Nifty	3820		Down below 3566	3700 / 3775

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800		Up above 14000	12300 / 13500
Nifty	3400		Up above 3950	3600 / 3820

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
07-03-07	Reliance Industries	-	1,350.0	1,307.0	1,334.8	-2%	1,180
28-02-07	ABB	-	3,902.0	3,638.0	3,413.6	7%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,847.4	-2%	1,532

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
SAIL	Cash/ Future	08-03-07	95	100	105	110	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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