



Punter's Call

Highest weekly close

The Nifty followed up its highest monthly close with the highest weekly close indicating better times ahead. The index should now slowly move past the 3700 level and target its all-time high at 3774. However there is likely to be a substantial increase in the volatility. The move today was on a negative advance-decline ratio and could hint at some correction. The short-term bias remains up as long as the Nifty holds above the 10-DMA at 3580.

ONGC was the surprise package during the day and it should target Rs1,190-1,200. ACC has moved past Rs1,002 and on the upside it should target Rs1,040. Satyam should target the Rs450 level.

Market Breadth

	BSE	NSE
Advances	1,083	656
Declines	1,444	626
Unchanged	50	29



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3720	↑	Down below 3580	3630/ 3700

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3810	↑	Down below 3450	3550/ 3730

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
11-10-06	Tisco	-	483.4	510.5	511.3	0%	564
11-10-06	Hindustan Construction	-	112.4	124.0	127.7	3%	147-150
11-10-06	Gitanjali Gems	-	183.4	209.6	210.4	0%	265-270
09-10-06	TV Today	-	69.4	77.0	74.7	-3%	90-92
09-10-06	Henkel	26.0	-	28.6	26.2	-9%	33
09-10-06	Fedders Lloyd	-	106.7	128.0	119.2	-7%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	123.5	-3%	150-155
09-10-06	D-Link	-	89.7	97.8	97.6	0%	112
09-10-06	CEAT	-	115.4	133.0	123.2	-7%	170
09-10-06	Tube Investment	-	78.0	88.0	86.3	-2%	110
09-10-06	McDowell	-	594.4	629.5	639.5	2%	700-720
09-10-06	Dewan Housing Finance	-	68.4	75.8	77.0	2%	90-93
09-10-06	Nocil	-	21.7	25.5	27.1	6%	33-35
05-10-06	Hero Honda	-	694.0	757.0	748.9	-1%	860-880
03-10-06	Mahindra & Mahindra	-	629.4	692.0	696.5	1%	749-809
28-09-06	Gateway Distriparks	-	148.4	164.0	169.4	3%	180-195

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
25-09-06	Satyam	-	396.4	417.0	426.9	2%	460-490
19-09-06	Tricom India	-	197.4	215.0	207.6	-3%	250
19-09-06	Hindustan Motor	-	37.7	41.8	38.9	-7%	46-50
19-09-06	Exide Industries	-	38.7	41.8	39.1	-7%	46-50
19-09-06	Sterlite Optical	-	Book Profit	174.0	184.3	6%	200-206
18-09-06	Finolex Industries	-	84.4	99.4	95.5	-4%	129-135
14-09-06	Balrampur Chini	-	90.0	98.0	100.8	3%	115
14-09-06	SREI International	-	47.0	53.0	50.0	-6%	65
14-09-06	Mercator Lines	-	39.4	43.0	41.6	-3%	50-52
13-09-06	Bharti	-	449.4	436.6	477.6	9%	510-540
08-09-06	Jindal Saw	-	294.4	323.0	360.5	12%	379
08-09-06	Nalco	-	198.0	214.0	214.3	0%	250
04-09-06	Praj Industries	-	186.4	183.5	198.8	8%	214

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
25-09-06	Buy Satyam Oct Call	26-Oct	12.5	430	11.0	30	4

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
NTPC	Cash / Future	03-10-06	128.4	130.1	138	143

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12632	12940	3625	3720
12558	13000	3600	3750
12315	13100	3540	3775
20DSMA	40DEMA	20DSMA	40DEMA
12315	13100	3540	3775
BSE Sensex: 12736		Nifty: 3676	

Day Trader's HIT List

For October 16, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3640	3660	3683	3700	3720	Buy on decline to S1.
ACC	990	998	1006	1015	1025	Buy on decline to S2.
Century	495	502	509	515	521	Buy with a stop below S2.
Hindalco	168	170	175	181	184	Buy on decline to S2.
Infosys	2032	2065	2089	2100	2125	Buy on decline to S2.
M & M	680	688	696	705	710	Buy on decline to S2. Buy above R2.
Maruti	950	954	958	965	970	Buy with a stop below S2.
MTNL	150	153	157	162	166	Buy with a stop below S2.
ONGC	1120	1138	1154	1175	1190	Buy with a stop below S2.
Reliance	1160	1174	1190	1200	1210	Buy on decline to S2. Buy above R2.
Reliance Capital	560	567	570	575	582	Go long above R2. Go short below S2.
Satyam	420	424	427	432	436	Buy with a stop below S2.
SBI	995	1012	1022	1039	1050	Buy with a stop below S2.
TCS	1080	1095	1105	1119	1130	Buy on decline to S2.
Tata Steel	500	505	511	518	522	Buy with a stop below S2.
Tata Motors	897	905	911	916	925	Buy with a stop below S2.
Ranbaxy	400	414	418	422	430	Go long above R2. Go short below S2.
VSNL	420	424	431	438	442	Buy with a stop below S2.
Titan	770	785	791	805	815	Go long above R2. Go short below S2.
Wipro	547	552	557	565	574	Buy on decline to S2.
Rcom	347	355	368	375	390	Buy on decline to S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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