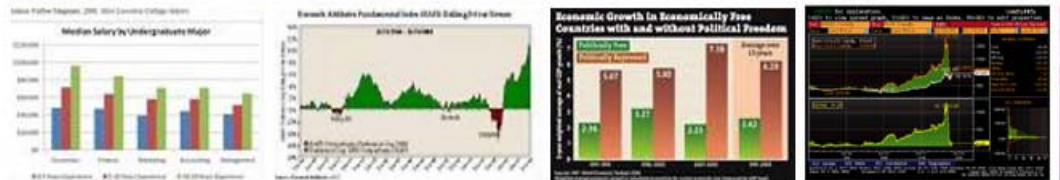


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

31st August, 2010

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NIFTY INTRADAY CHART



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
KFA	BUY	59.95	62	63.50	58
PFC	BUY	351.45	357	362	345

NIFTY (5415.45)

Resistance levels

Resistance 1: 5450
 Resistance 2: 5470
 Resistance 3: 5495

Support levels

Support 1: 5390
 Support 2: 5375
 Support 3: 5350

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
METAL	15128.44	1.46
CD	5803.82	0.54
AUTO	8741.49	0.36
REALTY	3389.65	0.29
OIL&GAS	10118.08	0.26
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
FMCG	3332.30	(0.67)
IT	5373.95	(0.64)
CG	14631.60	(0.62)
TECK	3374.60	(0.17)
POWER	3060.03	(0.01)
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
POWERGRID	108.55	4.02
TATASTEEL	527.30	3.36
ABB	780.00	2.58
BHARTIARTL	324.05	2.52
HINDALCO	167.20	1.95
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
SUZLON	46.70	(2.10)
HCLTECH	396.25	(1.76)
SIEMENS	703.00	(1.58)
LT	1815.00	(1.34)
TCS	845.00	(1.29)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20737.22	139.87	0.68
NIKKEI 225	9149.26	158.20	1.76
KOSPI	1760.13	30.57	1.77
TAIWAN	7741.20	18.29	0.24
SHANGHAI COMPOSITE	2652.66	41.92	1.61
Source: Bloomberg			

MARKET OUTLOOK NIFTY (5415.45, Up 6.75)

After giving a gap up opening, at first Nifty rose to make a high of 5464 and then it fell to make a low of 5390.30 yesterday. At the end of day it closed at 5415.45. It had a net gain of 6.75 points or 0.12% over the previous day's close. On the sectoral front, Metal, Auto and Consumer durable have shown some strength. However, FMCG, Information technology and Capital goods pack traded marginally lower.

Last Friday we have seen a big fall of Indian market. However, yesterday bulls were able to manage Nifty above 5410. We expect the range bound movement of Nifty between 5350 and 5550 would be continuing for coming few sessions. If Nifty breaks 5350, the short term trend will be negative and it may further go down to 5300 then 5260. However, a breach of 5550 would open the gate for 5680.

On an intra-day basis Nifty has a support at 5390 and is likely to face a stiff resistance near 5450. If it breaks 5390, it may further go down to 5375 and then 5350. However, if Nifty is able to sustain above 5450, it may go up to level of 5470 and then 5490.

Disclaimer

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