

## Market Statistic:

## TRADE STATISTICS FOR 20-February-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	298,047	12,376.85
Stock Futures	593,091	21,860.02
Index Options	99,033	4,127.87
Stock Options	25,238	927.58
Total	1,015,409	39,292.32

## OPEN INTEREST – Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
SUZLON	3009000	16.76	985.45	-4.40
GRASIM	589575	13.74	2570.3	-2.86
MAHSEAMLE	2715600	12.76	509.95	-0.05
PRAJIND	5129300	12.28	393.05	-0.27
IOB	1351100	10.90	105.85	-3.60

## OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
ABAN	401200	(14.09)	1896.05	(2.32)
BATAINDIA	1557150	(11.14)	194.35	(2.17)
BEML	295250	(10.94)	1137	(0.73)
STER	8678250	(10.91)	506.9	1.35
UTIBANK	923400	(9.28)	531.7	(2.90)

## FII Derivatives Statistic For the date :200207

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	2871.70	3345.61	328439	13529.26	-473.90
INDEX OPTIONS	372.00	110.14	195841	8043.09	261.85
STOCK FUTURES	3096.28	130.38	539175	18524.86	-34.09
STOCK OPTIONS	16.97	0.33	1488	50.05	16.63
					-229.51

## FII Derivatives Statistic For the date :190207

INDEX FUTURES	2101.63	1664.62	333156	13920.24	437.01
INDEX OPTIONS	187.19	79.27	188981	7870.21	107.92
STOCK FUTURES	2409.43	292.79	534416	18565.30	116.64
STOCK OPTIONS	0.00	0.34	1149	36.21	-0.34
					661.23

## FII Derivatives Statistic For the date :150207

INDEX FUTURES	2756.70	2219.20	339729	14137.66	537.50
INDEX OPTIONS	677.53	607.17	191046	7921.15	70.36
STOCK FUTURES	1641.31	1599.39	534395	18670.71	41.92
STOCK OPTIONS	0.31	0.07	1152	36.47	0.25
					650.02

## Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.33	1.01
TATASTEEL	0.15	0.20
RELIANCE	0.3	0.22
HINDALCO	0.11	0.06
HINDLEVER	0.14	0.21

## Market Wrap-up:

Nifty lost ground on Monday to close at 4106.95. The F&O segment of the market saw increase in turnover as compared to previous trading session.

The market turnover increased by 22.86 percent in terms of number of contracts traded vis-à-vis previous trading day and increased 20.93 percent in terms of rupees.

The PCR OI of market was at 0.17 and in NIFTY; has changed from 1.37 to 1.33. At the same time, PCR VOL in NIFTY has changed to 1.01.

On a scrip specific note scrips like SUZLON, GRASIM, MAHSEAMLES, PRAJIND & IOB were the major gainers in futures open interest, while ABAN, BATAINDIA, BEML, STER & UTIBANK were the amongst some to shed the Futures Open Interest.

On the option open interest front, NIFTY led the pack 174800 contracts of position open in CALL and 233263 contracts in the PUT side. On the scrip side, TATASTEEL led the pack with 10316 contracts in CALL and 1622 Contracts in PUT as open interest followed by RELIANCE with 7429 contracts of open position in CALL and 2255 contracts of open position in PUT.

In terms of Volumes 1015409 contracts were traded on NSE. Nifty accounted for 38.99 percent of the total traded contracts RELIANCE 5.85 percent while HINDLEVER contributed 2.41 percent to the total turnover.

## eXpectations:

Nifty futures gained OI to the tune of 1.81% with prices coming down indicating short positions building in the market at higher levels with nifty futures not ready to move above 4180 levels. If nifty sustains below 4140 levels we may see fresh short positions being formed in nifty futures. The nifty may show real strength once it crosses 4180 marks as lot of short covering may be seen in nifty futures around those levels and fresh buying may come around those levels. The FIIs sold nifty futures to the tune 474 crs with buying in index options of 261 crs indicating hedged positions by major Market participants. The PCR has come down from 1.37 to 1.33 levels which indicates weakness in the market. Among the Big guns ONGC saw significant built up in OI to the tune of 6.70 % with prices coming down around 3.32% indicating that bears were having upper hand in the counter and lot of aggressive short positions are formed in the counter indicating weakness in the counter. RELIANCE saw heavy built up in OI to the tune of 9.14 % with prices flat to negative indicating that both bulls and bears got aggressive in the counter as the counter crossed its crucial level of 1400 but as market reacted from high there was selling pressure in the counter. If market sustains at higher levels we may see heavy short covering and fresh buying in the counter as there are lot of positions outstanding in the counter.

On the TECH front, INFOSYSTCH, TCS, WIPRO saw built up in OI with prices coming down indicating short positions are formed in the IT pack. SATYAMCOMP saw OI coming down with prices coming down indicating longs liquidating their positions as market could not support the buying spree.

On the Metal front, we saw marginal shed in OI with prices almost flat in both TATASTEEL & HINDALCO indicating that no major activities are there in these counters. SAIL saw built up in OI with prices coming down indicating short positions are formed in these counter.

In the BANKING arena SBIN significant built up in OI with prices coming down sharply indicating short positions are formed in the counter indicating further weakness whereas ICICIBANK saw liquidation of long positions.

Please Note that Each Strategy Given below suits to different risk profile; please choose suitable one for you on the basis of your risk profile & trading Appetite. Please read the comments mentioned below each strategy before using the strategy.

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

#### Strategy – BULL CALL SPREAD

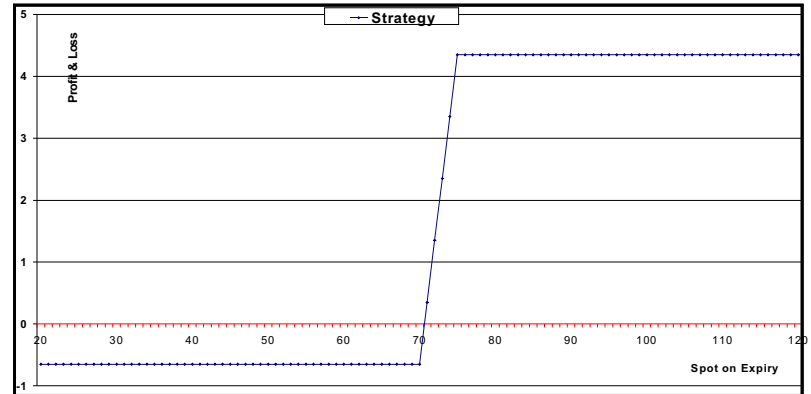
STRATEGY NAME	
RPL	BUY70 CA @0.85
RPL	SELL 75 CA @0.20
OI (In contracts)	
VOL (In contracts)	
0	

## RPL: BULL CALL SPREAD

BUY 70 CA @0.85  
SELL 75 CA @0.20  
BEP : 70.65  
Risk: 6637.5

Profit Potential: 14572.5

(For strategy details refer adjacent table).



In the above strategy as action suggest you have buy at the money or in the money option and sell out of money option it is very safe as Risk and Profit is Pre Defined. Also, please note in forming this strategy rate given is not important but Co-relation in difference in strike price and rates is important.

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

#### Strategy – BUY CALL

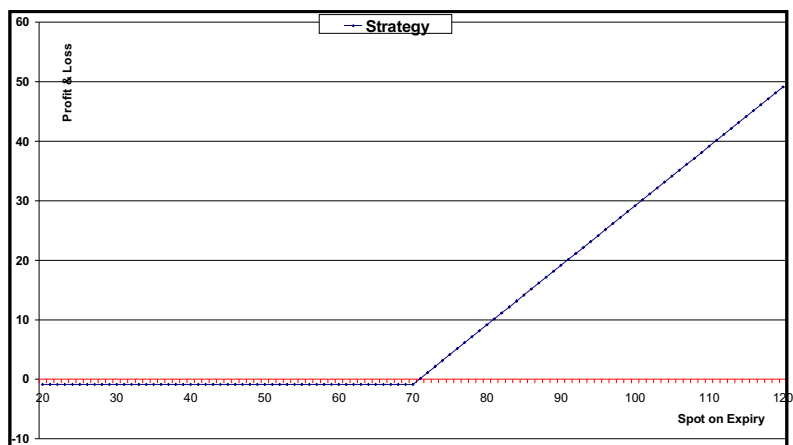
STRATEGY NAME	
RPL	BUY FUTURE @ 158-162
OI (In contracts)	
VOL (In contracts)	
0	

## RPL: BUY CALL

BUY 70 CA@0.85  
BEP: 70.85  
Risk: 2847.50

Profit Potential: UNLIMITED

(For strategy details refer adjacent table).



The above strategy comprises only one action Buy Call or Put, which is considered to be very safe as risk reward is pre-defined. Please note maximum risk indicated can be reduced if timely action is taken ( if stock don't shows trend as expected in strategy, one can square off the trade within 4-5 days so

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

#### Strategy – BULL CALL SPREAD

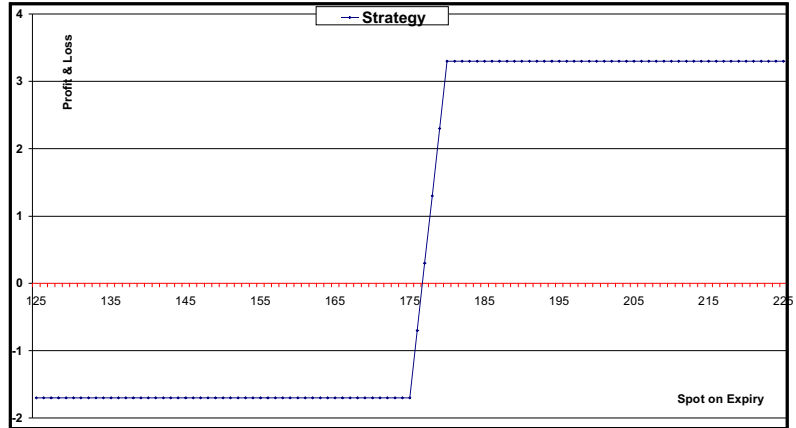
STRATEGY NAME	
ITC	BUY 175 CA @2.40
ITC	SELL 180 CA @0.70
OI (In contracts)	
VOL (In contracts)	
0	

## ITC: BULL CALL SPREAD

BUY 175 CA @2.40  
 SELL 180 CA @0.70  
 BEP : 176.70  
 Risk: 1912.50

Profit Potential: 3712.50

*(For strategy details refer adjacent table).*



In the above strategy as action suggest you have buy at the money or in the money option and sell out of money option it is very safe as Risk and Profit is Pre Defined. Also, please note in forming this strategy rate given is not important but Co-relation in difference in strike price and rates is important.

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

#### Strategy – BUY CALL

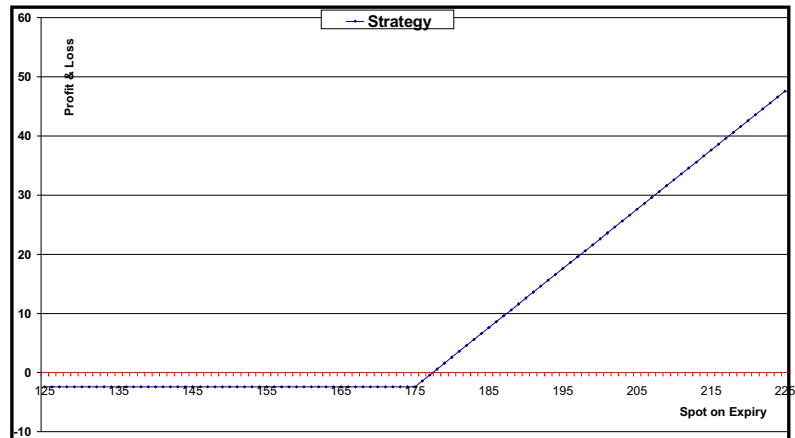
STRATEGY NAME	
ITC	BUY 175 CA @ 2.40
OI (In contracts)	
VOL (In contracts)	
0	

## ITC: BUY CALL

BUY 175 CA@2.40  
 BEP: 176.70  
 Risk: 2700

Profit Potential: UNLIMITED

*(For strategy details refer adjacent table).*



The above strategy comprises only one action Buy Call or Put, which is considered to be very safe as risk reward is pre-defined. Please note maximum risk indicated can be reduced if timely action is taken ( if stock don't shows trend as expected in strategy, one can square off the trade within 4-5 days so that one can get back part premium paid).

## Research Team

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