

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	14078.21	205.84
NIFTY	4150.85	62.95
DJIA	13241.38	29.50
NASDAQ	2565.46	7.62

Currency	Close	Change (%)
1 USD	41.18	0.27
1 EURO	56.07	0.23

Commodity	Close \$
Gold	683.30
Silver	13.49
Crude	63.24

	Institutional Equity		Investment (Rs Cr)
	27/04/07	30/04/07	Apr. Total
FII's	-194.80	-304.60	5533.80
MFs	-38.70	71.30	1031.90

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	17.31	- 0.86
HDFC Bank	74.43	0.22
ICICI Bank	41.78	1.43
MTNL	7.32	0.69
Patni	26.25	- 0.83
Satyam	25.13	0.16
Tata Motors	18.02	- 1.53
VSNL	21.90	1.20
WIPRO	17.01	0.89
<b>NASDAQ</b>		
Infosys	53.74	0.06

**VIEW POINT: INITIAL GAINS SEEN**

Markets are likely to do well in the morning, on favourable tidings from the US markets, where the Dow continued its dream run, rising 22 out of the past 25 sessions, a record since 1929. The S&P 500 too, regained part of its lost glory as it finally climbed the 1500 wall. The all time high point for the S&P 500 is 1593. The change in the duty structure in cement is largely being seen as a climb down by the FM, though the cement companies might be under pressure to pass on the reduced excise incidence to the consumer.

Positions were built across the board in the derivative segment, but the fertiliser, sugar and real estate related stocks, added more than the rest. Though the Sensex has left a gap yesterday, markets may build further on Thursday's gains.

**TRADING PICKS:  
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532772	Development Credit Bank Ltd	79.10		77.00
532839	Dish TV India Ltd	114.90		111.00
532809	Firstsource Solutions Ltd	89.40		87.00
500116	IDBI	90.50		88.00
500510	L&T	1741.35		1700.00
500292	Mysore Cements	38.45		37.50

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**THE INDICATOR****After Market Hours**

**Colgate** board okays stock split in the ratio of 1:10.

**ICRA** & Canara Bank signs MoU to assign ratings

**IFGL Refractories** has raised prices of high-end galvanised steel by Rs 5,000/tonne with immediate effect.

**IFGL Refractories** unit to buy UK Trent Refractories Ltd.

Tata Sons Ltd acquired 3.68 % Stake in the Tata Tea Ltd to raise its stake to 22.78 per cent.

**During Market Hours**

**Petron Engineering** has received letter of award from Zeeco India for erection & installation of HP/LP flare for KGD6 Kakinada Project of Reliance Industries for a total value of Rs 4.50 crore.

**Pratibha Industries'** subsidiary Pratibha Infrastructure has secured a contract worth Rs 80.50 crore from Asian Healthcare Services for construction of multi-speciality hospital building at Worli.

**Reliance Capital** arm in pact with Swiss co for retailing Gold Coins

**SAIL** ups Steel Product Prices by Rs 800-1,500/tonne

**Welspun-Gujarat** Stahl Rohren has bagged pipeline orders worth Rs 700 crore for the supply of line pipes overseas.

**Wockhardt** entered into an agreement with Ifrah Finance of France to acquire Negma Lerads, a french pharmaceutical group.

**THE INDICATOR**
**Results Declared After Market Hours**

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Aditya Birla Nuv	859.65	62.30	12.69	8.65	-2.44	16.97
Century Enka	244.13	1.38	-4.06	-73.56	-3.35	LP
IFCI	1052.62	644.12	40.60	LP	191.05	397.89
<b>Tata Sponge Iron</b>	<b>93.49</b>	<b>11.87</b>	<b>125.33</b>	<b>905.93</b>	<b>13.83</b>	<b>68.13</b>
United Phosp.	335.96	9.75	-20.45	-85.42	-7.54	-80.14
<b>Venky's (India)</b>	<b>108.89</b>	<b>6.94</b>	<b>19.03</b>	<b>LP</b>	<b>-4.57</b>	<b>73.50</b>
Webel SI Energy	29.15	2.66	57.57	4.31	-4.21	3.50

**Results Declared During Market Hours**

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
<b>Century Textiles</b>	<b>875.60</b>	<b>94.00</b>	<b>24.02</b>	<b>272.87</b>	<b>9.32</b>	<b>177.04</b>
Colgate Palmoliv	343.25	50.59	13.64	36.69	6.50	0.50
Coromandel Fert.	436.47	16.76	-21.51	5.21	-14.25	-22.98
Eicher Motors	619.08	20.87	20.34	-25.52	25.37	17.31
<b>H D F C</b>	<b>1728.47</b>	<b>550.05</b>	<b>39.86</b>	<b>28.96</b>	<b>18.83</b>	<b>54.73</b>
<b>Info Edge (India)</b>	<b>43.60</b>	<b>10.13</b>	<b>N A</b>	<b>N A</b>	<b>20.11</b>	<b>24.14</b>
Orchid Chemicals	248.00	24.26	3.40	25.12	3.88	-14.34
Sterlite Inds(Conso)	6251.55	1143.22	22.58	40.34	-8.26	-11.71
Varun Ship. Co.	191.33	32.61	0.51	-43.70	17.04	31.17

**THE INDICATOR**
**Auto sales Figures (Apr Month)**

<b>Company Name</b>	<b>April-07 (Units)</b>	<b>YOY %</b>	<b>MOM %</b>
<b>Hero Honda</b>	262544	4.86	(5.53)
<b>Maruti</b>	50352	16.75	(29.84)
(A1) Maruti 800	6324	9.77	2.98
(A2) Alto, Wagon R ,Zen,Swift	33878	20.32	(28.02)
(A3) Baleno ,Esteem	2124	(12.70)	(12.01)
( C ) Omni ,Versa	6118	21.15	(29.36)
Total Passenger Cars	48444	17.01	(24.64)
Muv's -Gypsy ,Vitara	208	19.54	(23.53)
Domestic	48652	17.03	(24.64)
Exports	1700	9.47	(76.44)
<b>Bajaj Auto</b>	190052	(10.40)	(1.81)
Motor Cycles	164304	(12.84)	(0.74)
Total 2 Wheelers	165692	(13.23)	(1.95)
3 Wheelers	24360	15.13	(0.88)
Total 2 & 3 Wheelers	190052	(10.40)	(1.81)
Export Out Of The Above	52013	64.00	45.84
<b>Tvs Motor</b>	104893	(16.03)	(18.18)
2 Wheelers	104893	(16.03)	(18.18)
Moped Sales	32596	24.96	(5.98)
Scooterette Sales	18798	4.61	(7.39)
Motor Cycles	53499	(33.84)	(26.95)
Export Out Of The Above	7231	3.30	(15.01)

**THE INDICATOR**

<b>Company Name</b>	<b>April-07 (Units)</b>	<b>YOY %</b>	<b>MOM %</b>
<b>Tata Motors</b>	40486	10.70	(35.51)
Commercial Vehicle (M & Hcv)	19607	(0.34)	(36.18)
(Lcv)	10392	(14.24)	(41.20)
Passenger Vehicle	9215	21.94	(29.37)
Export Out Of The Above	16842	26.37	(34.62)
	4037	13.02	(35.91)

**THE INDICATOR**
**Board Meetings Today**

DATE	COMPANY	PURPOSE
04/05/2007	Ashok Leyland Ltd.	Audited Results
04/05/2007	Garware-Wall Ropes Ltd.	Audited Results & Dividend
04/05/2007	Great Eastern Shipping Company Ltd.	Audited Results & Final Dividend
04/05/2007	Gujarat Alkalies & Chemicals Ltd.	Audited Results & Dividend
04/05/2007	Gujarat State Fertilizer & Chemicals Ltd.	Accounts & Dividend
<b>04/05/2007</b>	<b>Hindalco Industries Ltd.</b>	<b>Audited Results</b>
04/05/2007	HT Media Ltd.	Audited Results & Dividend

**Today's Quarterly Results**

Date	Companies
4-May	Ashok Leyland
	G S F C
	GE Shipping Co
	Guj. Alkalies
	H T Media
	<b>Hindalco Inds.</b>

**Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532388	Indian Overseas	07/05/2007	Dividend	3.00
500355	Rallis India	09/05/2007	Dividend	8.00
500150	Foseco India	10/05/2007	Interim Dividend	2.00
526367	Ganesh Housing	10/05/2007	Interim Dividend*	
505255	GMM Pfadler	10/05/2007	Dividend	0.60
530071	Parsoli Corpn	10/05/2007	Interim Dividend	1.00
513709	Shilp Gravures	11/05/2007	Dividend	1.80
500002	A B B	14/05/2007	Dividend	10.00
500089	DIC India	14/05/2007	Final Dividend	3.50
500530	M I C O	14/05/2007	Final Dividend	4.00
590031	Titanor Comp.	14/05/2007	Dividend	6.90
523229	Bharat Seats	16/05/2007	Dividend	3.00

\* Yet to Announced

**THE INDICATOR****Forthcoming Quarterly Results**

<b>Date</b>	<b>Companies</b>	<b>Date</b>	<b>Companies</b>
5-May	Allahabad Bank	10-May	Asian Paints
	G N F C		Bharat Bijlee
	Guj. Inds. Power		Finolex Cables
7-May	Autoline Industr		IFGL Refractor
	ElectroSt.Cast.		Sutlej Textiles
	KLG Systel	11-May	Eimco Elecon(I)
	Mid-Day Multimed		Pratibha Inds
	R C F		Tinplate Co.
	Tech Mahindra	12-May	Chambal Fert.
	Union Bank (I)		Emkay Shares
8-May	Dabur India		J K Cements Ltd
	GTN Textiles		Lanco Infratech
	Kotak Mah. Bank		Zuari Inds.
9-May	Blue Star		
	Lupin		

**THE INDICATOR**
**Bulk Deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
03-May	ALLIANZ SEC.	DARSHANJIT SINGH	SELL	250000	53.00	1.56
03-May	ALLIANZ SEC.	EVERSHEDS SERVICES PVT LTD	SELL	80000	53.00	0.50
03-May	ALLIANZ SEC.	PLANETARY MAURITIUS LTD	SELL	150000	53.00	0.94
03-May	ALLIANZ SEC.	SHARMISTHA INV. PVT. LTD.	SELL	147735	53.00	0.92
03-May	CHAMPAGNE INDAGE	ANAM TRANSPORT PVT LTD	SELL	100000	670.00	0.82
03-May	CHAMPAGNE INDAGE	ATOM FINVEST PVT LTD	SELL	100000	670.00	0.82
03-May	CHAMPAGNE INDAGE	SANJIVANI HORTICULTURE PVT LTD	SELL	100000	670.00	0.82
03-May	GREMACH INFRA	HIREN KUMAR PATEL	SELL	108000	158.97	0.71
03-May	GREMACH INFRA	ANAND YOGESH SHARES PVT LTD	BUY	200000	159.15	1.31
03-May	NETWORK 18	SONATA INVESTMENTS LTD	SELL	1248000	395.00	2.45
03-May	NETWORK 18	RELIANCE CAPITAL LTD	BUY	1352000	399.22	2.66

**Bulk Deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
03-May	ABG SHIPYARD	CITIGROUP GLOBAL (MAURITIUS)	BUY	787800	380.06	1.55
03-May	ABG SHIPYARD	MERILON INDIA FUND III LIMITED	SELL	1500000	380.29	2.95
03-May	ERA CONSTRUCTION	CITIGROUP GLOBAL (MAURITIUS)	BUY	110000	385.06	0.59
03-May	STERLITE OPTICAL	PRINCIPAL INDIA MUTUAL FUND	SELL	465000	189.5	0.75
03-May	STERLITE OPTICAL	RELIANCE CAPITAL TRUSTEE CO.	BUY	465000	189.5	0.75



**THE INDICATOR****DERIVATIVE SUMMARY**

Nifty gained 63 points or 1.54% and closed at 4150.85. Nifty future closed at 4161.35, a premium of 11 points.

Open interest increased by Rs 2026 Cr or 4.5% at Rs 46,813 Cr. Open interest in number of shares went up by 5% from 109.51 Cr to 115.02 Cr shares. Open interest in futures, calls and puts changed by 4%, 6% and 8% respectively in value terms and 3%, 19% and 27% respectively in number of shares.

IV of Nifty 4150 Call & 4150 Put was 23.0% & 24.2% respectively. Previous day IVS were 20.7% & 25.7% respectively for near strike options.

OI in Nifty futures calls & puts changed by 0.2%, 2% and 5% respectively. Nifty 4250 Call added 3195 contracts in OI. Nifty May 4150 put added 6245 contracts in OI.

**Put /Call Ratio (OI)**

	03/05/07	30/04/07
Overall	0.32	0.30
Nifty	1.20	1.17

**Put /Call Ratio (Volume)**

	03/05/07	30/04/07
Overall	0.95	0.75
Nifty	1.24	0.87

**Turnover Details**

Particular	03/05/07	30/04/07
Index Futures	8427.53	8956.20
Stock Futures	15081.64	12489.33
Index Options	3226.05	3460.73
Stock Options	939.96	723.24
Total	27675.18	25629.50

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
IOB	07/05/2007	Dividend	3.00
ABB	14/05/2007	Dividend	10.00
UTI Bank	17/05/2007	Dividend	4.50
HDFC Bank	19/05/2007	Dividend	7.00

**FII Activity on 03-MAY**

	Buy		Sell			Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)	NET(Rs)	Contracts	Values (Cr.)
Index Futures	64159	1331.88	38308	794.22	537.66	677916	14116.55
Index Options	7318	145.70	3052	62.72	82.98	250930	5207.86
Stock Futures	18364	478.64	16058	448.17	30.48	541681	14822.27
Stock Options	116	2.76	0	0.00	2.76	1562	39.78
					653.88		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
03-May	677916	250930	541681	1562
30-Apr	666389	244664	535855	1446

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Apr 30, 2007 is 36.82%.

**THE INDICATOR**
**SECTOR WATCH:**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>AUTO</b>			<b>METAL</b>		
Amtek	6	1.24	Sesa Goa	7	-1.79
Tata Motor	22	-2.48	Sterlite	10	2.43
			Tata Steel	21	1.36
<b>Banking/Finance</b>					
Federal	27	-0.86	<b>Pharma</b>		
HDFC	6	0.79	Aurobindo	6	1.75
HDFC Bank	5	-1.91	Cipla	5	0.12
Indian Bank	14	0.56	Lupin	8	3.10
Rel.Cap	13	5.91	Wockhardt	25	0.23
<b>CONST/INFRA</b>			<b>POWER</b>		
BATA	12	3.17	Neyveli	12	6.18
Bomb.Dying	11	2.57	REL	6	0.82
GMR Infra	16	5.73			
HCC	8	1.18	<b>SUGAR</b>		
Nag.Const	11	-0.39	Bajaj Hind	17	1.67
Sobha	-5	1.14	Renuka	27	4.91
			Triveni	24	8.52
<b>ENGINEERING</b>					
BEML	10	1.66			
Crompt Greaves	-13	1.25	<b>TECH</b>		
Cummins	-19	2.73	I-Flex	16	-4.71
Praj	11	-0.64	Mphasis	5	4.72
Voltas	7	3.05	Polaris	5	0.35
			Wipro	8	-0.12
<b>FERT/CHEM</b>					
<b>Chambal</b>	19	4.11	<b>TELECOM</b>		
Guj.Alkalies	8	0.91	RCOM	19	-1.12
Nag.Fert	19	8.85	TTML	8	3.63
Tata Chem	7	2.91	VSNL	-7	2.21
<b>FMCG</b>			<b>TEXTILE</b>		
Colgate	18	2.08	Arvind Mills	11	4.11
HLL	11	-1.73	Century	14	1.39
Tata Tea	17	0.05			
			<b>OTHERS</b>		
<b>MEDIA</b>			BILT	5	1.44
Sun TV	7	-0.24	GE Shipping	45	5.36
ZEEL	11	-0.10	Mah.Seamless	11	-1.07

**THE INDICATOR**
**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future(%)	Price (%)	03-May	30-Apr	COC Chg.	OI Rs. Cr.
GE SHIP	45	5	15	13	2	18
FEDERALBNK	27	-1	16	13	2	6
RENUKA	27	5	20	12	7	30
WOCKPHARMA	25	0	14	13	2	22
TRIVENI	24	9	19	15	4	14

**Top Losers**

Company	Future(%)	Price (%)	03-May	30-Apr	COC Chg.	OI Rs. Cr.
CUMMINSIND	-19	3	2	13	-11	23
CROMPGREAV	-13	1	8	12	-4	13
BILT	-10	1	12	4	8	23
VSNL	-7	2	4	0	4	52
ORIENTBANK	-6	-1	8	4	3	38

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future(%)	Price (%)	03-May	30-Apr	COC Chg.	OI Rs. Cr.
NAGARFERT	19	9	21	10	11	84
TRIVENI	24	9	19	15	4	14
IDBI	5	7	14	14	0	353
JSWSTEEL	-2	6	8	12	-4	204
NEYVELILIG	12	6	16	17	-1	30

**Top Losers**

Company	Future(%)	Price (%)	03-May	30-Apr	COC Chg.	OI Rs. Cr.
I-FLEX	16	-5	14	9	5	99
TATAMOTORS	22	-2	12	-3	16	344
J&KBANK	1	-2	8	-1	10	12
HDFCBANK	5	-2	-1	1	-2	187
SESAGOA	7	-2	15	1	13	287

**THE INDICATOR****Across the Atlantic**

US stocks rose modestly on Thursday, sending the Dow Jones Industrial Average to another record close, as mostly upbeat economic data helped offset a big earnings miss from General Motors.

The **Dow** rose another 29.50 points, or 0.22%, to 13,241.38, giving the index its sixth record finish in the past seven days.

Meanwhile, the **S&P 500** gained 6.47 points, or 0.43%, to 1502.39, putting it above 1500 for the first time since 2000. The **Nasdaq** was better by 7.62 points, or 0.3%, at 2565.46.

The market has been staging a seemingly unstoppable advance over the past two months, with the Dow Jones Industrial Average rising in 22 out of the past 25 sessions, its longest winning streak since 1929

Helping to spur the latest advance was news on the economic front. **The Institute for Supply Management (ISM)** released its **monthly services index**, which showed an increase to a reading of 56 from 52.4 in March. Economists were expecting the index to rise slightly to 53.

The report comes two days after the **ISM manufacturing index** for April was also stronger than expected, going to 54.7 from 50.9 in March. On average, economists were looking for 51.

Elsewhere, the **Labor Department** said its preliminary read on first-quarter productivity indicated a rise of 1.7%, above projections of a 0.8% gain. Unit labor costs came in far below expectations, with only a 0.6% increase for the quarter.

Separately, the government said **initial jobless claims** fell by 21,000 to 305,000 last week. The less volatile four-week moving average increased by 4,500 claims to 328,750.

The claims report is the last before **Friday's nonfarm payrolls data**. Analysts believe the U.S. economy added 100,000 jobs during April and that the unemployment rate rose to 4.5% from 4.4% in March.

Before regular trading got underway, quarterly profit reports were again rolling in. Among those with results, **Royal Dutch Shell** and **CBS** both exceeded analysts' estimates.

Royal Dutch rose 76 cents, or 1.1%, to \$71.45. CBS gained 25 cents, or 0.8%, to close at \$32.06.

Elsewhere, European drug giant **Sanofi-Aventis** raised its guidance for this year, while **General Motors'** first-quarter profit was roughly one-tenth of what it was a year ago after the carmaker took a big loss at its lending division GMAC.

Sanofi-Aventis fell 61 cents, or 1.3%, to \$45.86. GM finished lower by \$1.75, or 5.4%, to \$30.69, making it the worst performer of the Dow's 30 components.

Among ratings changes, HSBC Securities upgraded **MasterCard** to neutral from underweight, a day after the credit card provider handily beat first-quarter earnings targets. The firm also upped its stock price target to \$132 a share from \$77. The stock jumped \$8.47, or 6.7%, to \$134.82.

Commodities were mixed, as **crude** slid 49 cents to **\$63.19** a barrel, while **gold** climbed \$9.30 to **\$684.40** an ounce.

**THE INDICATOR**
**Support-Resistance Levels – May 04, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
<b>SENSEX</b>	14078.21	13900.00	13760.00	14200.00	14380.00	14723.88	12316.10
<b>NIFTY</b>	4150.85	4095.00	4058.00	4200.00	4245.00	4245.30	3554.50
ACC LTD	852.35	841.00	830.00	868.00	892.00	1074.70	678.10
ALLAHABAD	80.60	79.00	78.00	82.00	84.00	92.60	66.50
ANDHRA BK	82.25	80.00	79.00	84.00	86.00	92.90	69.50
BAJAJ AUTO	2550.40	2470.00	2410.00	2655.00	2705.00	3375.20	2250.00
BANK OF BAR	245.35	236.00	230.00	251.00	256.00	260.00	185.85
BANK OF IND	199.80	193.00	190.00	206.00	211.00	225.00	131.75
BHARAT PETR	346.55	340.00	334.00	352.00	360.00	365.00	281.85
BHARTI AIR	835.25	816.00	804.00	856.00	881.00	882.05	628.00
BHEL	2539.45	2500.00	2460.00	2595.00	2665.00	2649.00	1938.00
CANARA BANK	226.15	221.00	218.00	230.00	235.00	253.00	174.15
CENTURY TEX	617.70	597.00	581.00	630.00	645.00	728.40	432.10
COLGATE PAL	351.05	347.00	338.00	360.00	372.00	360.90	291.00
ESSAR OIL	56.95	56.00	54.50	59.50	61.00	66.00	46.80
ESSAR STEEL	40.95	39.50	38.00	43.00	44.50	52.90	34.25
GAS AUTHOR	298.00	289.00	281.00	305.00	310.00	311.00	251.05
GUJ AMBUJA	121.80	119.00	116.00	125.00	130.00	145.00	99.60
GUJ NARMAD	100.40	99.50	98.00	102.00	104.00	114.80	88.50
HERO HONDA	704.30	687.00	675.00	715.00	731.00	754.00	611.00
HIND LEVER	195.85	191.00	187.00	202.00	205.00	218.75	165.05
HIND PETRO	279.95	274.00	269.00	288.00	295.00	322.00	237.15
ICICI BANK	869.90	854.00	838.00	884.00	903.00	1010.00	791.00
INDIA CEMENT	182.85	179.00	174.00	187.00	190.50	230.00	140.30
INDIAN HOTEL	144.15	142.00	139.50	147.00	149.50	159.40	121.55
INDIAN OIL CO	448.95	438.00	433.00	467.00	478.00	514.95	361.00
INDIAN OVERS	117.70	115.00	111.00	121.00	124.00	122.00	91.00
INDIAN PETRO	322.25	317.00	312.00	334.00	340.00	323.00	226.00
INFOSYS	2081.65	2060.00	2040.00	2100.00	2130.00	2415.00	1910.00
ITC LTD	161.80	159.00	157.00	164.00	167.00	180.00	130.00
IVRCL INFRA	327.30	321.00	314.00	337.00	346.00	439.90	241.10
LARSEN & T	1743.20	1715.00	1687.00	1780.00	1800.00	1775.90	1375.00
MAHANAGAR	150.60	146.00	144.00	154.00	157.00	175.85	128.25
MAHINDRA &	792.20	780.00	765.00	810.00	830.00	954.75	693.30
MARUTI	814.35	808.00	795.00	835.00	853.00	972.85	741.00
MATRIX LABS	194.70	188.00	182.00	204.00	211.00	237.70	148.60
NDTV LTD	343.70	338.00	334.00	353.00	358.00	358.80	267.05
NTPC	159.20	156.50	154.00	164.00	167.00	163.75	129.00
ONGC CORPN	919.35	897.00	883.00	943.00	958.00	990.00	726.50
ORCHID CHEM	265.80	262.00	259.00	271.00	276.00	284.95	204.00
ORIENTAL BK	196.05	192.00	188.00	201.00	210.00	239.90	156.10
POLARIS	172.45	167.00	162.00	179.00	186.00	237.25	152.00
PNB	516.15	502.00	496.00	520.00	528.00	534.95	380.35
RANBAXY	384.20	377.00	373.00	389.00	403.00	426.00	304.50
RELIANCE IND	1626.15	1590.00	1570.00	1665.00	1680.00	1630.00	1248.20
SATYAM	479.35	470.00	461.00	488.00	496.00	505.00	405.10
SIEMENS LTD	1191.60	1160.00	1132.00	1226.00	1256.00	1226.00	967.05
STATE BANK	1123.45	1105.00	1090.00	1136.00	1160.00	1230.00	898.10
STEEL AUTHO	134.95	131.50	128.50	138.00	141.00	144.40	91.25
SUZLON	1202.85	1170.00	1140.00	1235.00	1250.00	1308.00	931.00

**THE INDICATOR**

	<b>Close</b>	<b>Support 1</b>	<b>Support 2</b>	<b>Resist. 1</b>	<b>Resist. 2</b>	<b>3 Mths High</b>	<b>3 Mths Low</b>
SYNDICATE	75.20	74.00	72.00	77.50	79.00	82.00	57.05
TATA CHEM	224.30	220.00	217.00	231.00	235.50	243.00	187.00
TATA MOTORS	733.10	725.00	707.00	750.00	763.00	930.00	661.05
TATA POWER	609.00	592.00	584.00	625.00	640.00	640.00	472.35
TATA STEEL	556.90	539.00	530.00	572.00	586.00	585.95	399.15
TATA TEA	776.45	756.00	735.00	800.00	821.00	825.00	555.30
TCS	1290.20	1270.00	1255.00	1315.00	1335.00	1335.00	1150.00
UNION BANK	110.10	108.00	106.00	113.00	116.00	120.10	84.00
WIPRO LTD	570.90	562.00	556.00	580.00	589.00	691.00	515.00
ZEE	293.55	282.00	275.00	303.00	310.00	319.40	208.00

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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