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Market Insight:

The markets finally closed in the negative after a dream run of 3 weeks almost. The candle stick which was formed was a GRAVE STONE DOJI that indicates bearishness as it was formed at the top. This raises the possibility of higher levels in the near future to be touched by both the indices after some sessions of consolidation.

Buying was seen in TIME TECHNO, MOTILAL SEC, MIC, NEYVILI LIGNITE, TTML, MCDOWELL'S, and IFCI to name a few.

On the sell side we saw profit booking in INDIA BULLS, APTECH, INDIA INFO, INFOSYS, PUNJ LLOYD, TCS, SATYAM to name a few.

Statistic:

	SENSEX	NIFTY
CLOSE	15542.77	4497.05
PIVOT	15582.62	4507.60
S1	15466.25	4476.60
S2	15389.74	4456.15
R1	15659.13	4528.05
R2	15775.50	4559.05

Based on the chart pattern developed to date, Nifty faces resistance at around 4530 and thereafter at around 4560 level while in case of BSE Sensex the Resistance will be at 15650 to 15775 levels.

On the support front, Nifty finds support at around 4475 - 4450 level & BSE Sensex will find support around 15470 & 15390.

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BILT.	Rs.146.00.	Buy between Rs.144 and Rs.146.	Rs.143.	Rs.152.
SUZLON.	Rs.1326.45.	Buy between Rs.1320 and Rs.1325.	Rs.1315.	Rs.1345.
BIRLA JUTE.	Rs.312.90.	Sell between Rs.315 and Rs.320.	Rs.325.	Rs.295.
BOMBAY DYEING.	Rs.613.30.	Sell between Rs.615 and Rs.625.	Rs.630.	Rs.585.

(Note : These calls will expire in a single day and will not be tracked).

BILT.



SUZLON.



BIRLA JUTE.



BOMBAY DYEING.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
TULIP.	Rs.891.80.	Sell between Rs.895 and Rs.905.	Rs.915.	Rs.855.
CROMPTON GREAVES.	Rs.320.40.	Sell between Rs.335 and Rs.340.	Rs.345.	Rs.315.
ADITYA BIRLA NUVO.	Rs.1412.80.	Buy between Rs.1420 and Rs.1430.	Rs.1410.	Rs.1470.
DABUR.	Rs.103.80.	Buy between Rs101 and Rs.103.	Rs.100.	Rs.109.

TULIP.



CROMPTON GREAVES.



ADITYA BRILA NUVO.



DABUR.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
THERMAX.	Buy between Rs.657.50 and Rs.662.50.SL -Rs.655, TGT- Rs.677.50.	-
TCS.	Sell between Rs.1050 and Rs1060.SL -Rs.1070, TGT -Rs. 1010.	BOOK PROFITS.
NIIT TECH.	Sell between Rs. 365 and Rs.370.SL -Rs.372.50 , TGT -Rs.350.	TARGET WAS REACHED.

BSE MIDCAP DATA

Open	6902.68
High	6950.58
Low	6861.28
Close	6875.74
Change	-8.65
Pivot	6895.87
S1	6841.15
S2	6806.57
R1	6930.45
R2	6985.17

BSE SMALLCAP DATA

Open	8541.57
High	8610.97
Low	8499.37
Close	8529.09
Change	14.72
Pivot	8546.48
S1	8481.98
S2	8434.88
R1	8593.58
R2	8658.08

CNX IT

Open	4817.30
High	4817.30
Low	4657.85
Close	4666.45
Change	-96.65
Pivot	4713.87
S1	4610.43
S2	4554.42
R1	4769.88
R2	4873.32

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8,500 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Narrow Candlestick. One may use the level of 6,860 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bearish Candlestick. One may use the level of 4,650 the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1217.2	1237.07	1227.13	1220.07	1210.13	1203.07
ACC	1093.8	1128.60	1111.20	1100.60	1083.20	1072.60
AMBUJACEM	144.35	149.25	146.80	144.20	141.75	139.15
BAJAJAUTO	2326.3	2374.60	2350.45	2325.85	2301.70	2277.10
BHARTIARTL	851.1	868.97	860.03	850.07	841.13	831.17
BHEL	1889.55	1937.85	1913.70	1901.85	1877.70	1865.85
BPCL	315.15	330.02	322.58	317.07	309.63	304.12
CIPLA	179.05	183.35	181.20	179.10	176.95	174.85
DABUR	99.9	105.90	102.90	101.55	98.55	97.20
DRREDDY	659.7	679.23	669.47	659.23	649.47	639.23
GAIL	310.1	320.70	315.40	310.70	305.40	300.70
GLAXO	1142.05	1216.02	1179.03	1153.02	1116.03	1090.02
GRASIM	3207.8	3262.43	3235.12	3217.68	3190.37	3172.93
HCLTECH	293.95	305.82	299.88	291.77	285.83	277.72
HDFC	2107.7	2168.83	2138.27	2124.13	2093.57	2079.43
HDFCBANK	1196.1	1217.27	1206.68	1194.42	1183.83	1171.57
HEROHONDA	660.35	677.38	668.87	662.48	653.97	647.58
HINDALCO	154.3	160.43	157.37	155.48	152.42	150.53
HINDPETRO	241.1	257.40	249.25	243.75	235.60	230.10
HINDUNILVR	213.35	220.48	216.92	214.88	211.32	209.28
ICICIBANK	910.9	929.70	920.30	909.60	900.20	889.50
INFOSYSTCH	1871.5	1928.50	1900.00	1857.50	1829.00	1786.50
IPCL	392.4	398.00	395.20	392.10	389.30	386.20
ITC	184.7	191.80	188.25	185.45	181.90	179.10
LT	2577.2	2647.07	2612.13	2596.07	2561.13	2545.07
M&M	701.15	718.52	709.83	701.22	692.53	683.92
MARUTI	874.6	896.60	885.60	870.80	859.80	845.00
MTNL	144.65	147.75	146.20	145.35	143.80	142.95
NATIONALUM	273.05	281.52	277.28	274.77	270.53	268.02
ONGC	832.1	852.63	842.37	833.68	823.42	814.73
PNB	493.35	508.52	500.93	495.47	487.88	482.42
RANBAXY	418.85	431.95	425.40	418.95	412.40	405.95
RCOM	543.15	554.42	548.78	543.32	537.68	532.22
REL	864.3	883.90	874.10	866.05	856.25	848.20
RELIANCE	1985.6	2016.53	2001.07	1993.03	1977.57	1969.53
RPL	128.5	131.63	130.07	129.03	127.47	126.43
SAIL	172.2	177.40	174.80	172.65	170.05	167.90
SATYAMCOMP	442.5	454.17	448.33	439.17	433.33	424.17
SBIN	1640	1679.33	1659.67	1637.33	1617.67	1595.33
SIEMENS	1284	1308.47	1296.23	1282.17	1269.93	1255.87
STER	602.8	632.27	617.53	607.77	593.03	583.27
SUNPHARMA	1002.6	1032.20	1017.40	1010.20	995.40	988.20
SUZLON	1278.75	1366.92	1322.83	1303.92	1259.83	1240.92
TATAMOTORS	702.7	716.03	709.37	697.83	691.17	679.63
TATAPOWER	727.25	745.82	736.53	729.22	719.93	712.62
TATASTEEL	693.2	716.47	704.83	699.97	688.33	683.47
TCS	1047.25	1128.35	1087.80	1053.90	1013.35	979.45
VSNL	402.45	424.15	413.30	408.15	397.30	392.15
WIPRO	465.1	478.97	472.03	463.07	456.13	447.17
ZEEL	305.8	317.67	311.73	304.07	298.13	290.47

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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