

MARKET PULSE

(22nd JULY, 2010)



Prepared by Fairwealth Research Team

NIFTY (5399.35) (+31.35) (Up 0.6%)

Reacting to the positive global sentiment, Nifty opened on a strong note and remained in the upper range throughout the day. Nifty got support at the daily trendline and bounced back. So unless Nifty closes either below 5350 or breaks and closes above 5420 level, it will trade in a tight range. For Thursday, Support - **5380 / 5350**, and Resistance - **5420 / 5450**.

GAINERS

NAME	% Change	LTP
CROMPGR	6.31	232.35
JSWSTEEL	4.73	1175.40
PTC	4.41	112.50
TATASTEEL	4.22	530.85
STER	4.15	173.25
AMBUJACEM	4.08	112.35
SINTEX	4.04	352.40

LOSERS

NAME	% Change	CMP
RENUKA	(3.93)	63.50
SUNTV	(2.92)	451.75
ANDHRABANK	(2.74)	145.70
BALRAMCHINI	(2.41)	79.00
TRIVENI	(1.82)	97.30
DRREDDY	(1.81)	97.30
OFSS	(1.66)	2173.50

IMPORTANT STATISTICS

NIFTY Prem./(Discount)	Spot	5399.35	4.45
	Future (June)	5403.80	

P/C RATIO	INDEX	0.96
	STOCK OPTION	0.28
	F&O TOTAL	0.91

A/D RATIO (SCRIPS)		ADVANCE	DECLINE	RATIO
	BSE	1538	1406	1.09
NSE	944	826	1.14	
A/D RATIO (VOLUME)	BSE	232410503	126891224	1.83
	NSE	425200702	141075155	3.01

52 WK HI / LOW	BSE	NSE
NEW HIGHS	207	189
NEW LOWS	24	13

VALUES (SMA / EMA)		NSE (5399.35)	BSE (17977.23)
	50 DMA	5183 / 5248	17275 / 17492
	100 DMA	5198 / 5179	17327 / 17270
	200 DMA	5103 / 5012	17064 / 16703

NIFTY (50)		ABOVE	BELOW	REMARK
	50 DMA	45	5	
	100 DMA	35	15	
	200 DMA	39	11	

More scrips are closing above their key Moving averages. So the internal strength of Nifty is stronger.

F&O SCRIPS (201)		ABOVE	BELOW	REMARK
	50 DMA	173	28	
	100 DMA	136	65	
	200 DMA	137	64	

More scrips are closing above their key Moving averages. So the internal strength of Nifty is stronger.

INDICES

MAIN

NAME	STRONG	WEAK	SIDEWAYS	BULLISH REVERSAL	BEARISH REVERSAL	REMARK
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SENSEX (17977.23)	Strong					Getting support at the daily trendline, Breakout will occur above
NIFTY (5399.35)	Strong					Getting support at the daily trendline, Breakout will occur above
NIFTY JUNIOR (11598.40)	Strong					Getting support at the daily trendline,
CNX MIDCAP (8427.70)	Strong					Getting support at Daily Trendline
CNX 100 (5376.20)	Strong					Getting support at the daily trendline,
CNX 500 (4499.15)	Strong					Getting support at the breakout level.
US DOLLAR (82.93)		Weak				Upto 20/07/2010, Bounce back upto 85.40 likely.

SECTORS

NAME	STRONG	WEAK	SIDEWAYS	BULLISH REVERSAL	BEARISH REVERSAL	REMARK
AUTO	Strong					Wait n Watch
BANKING	Strong					Getting support at the breakout level, Wait n Watch
CAPITAL GOODS	Strong					Strong upmove likely
CONSUMER DURABLE	Strong					Wait n Watch
FMCG			Sideways			Wait n Watch
IT	Strong					Wait n Watch
INFRASTRUCTURE			Sideways			Wait n Watch
REALTY	Strong					Strong upmove likely
OIL & GAS	Strong					Some consolidation likely
POWER	Strong					Wait n Watch
HEALTHCARE	Strong					Some correction likely
METAL	Strong					Strong upmove likely

NIFTY (20)

NAME	WEIGHTAGE (%)	TREND	OPEN INTEREST	CHANGE IN OPEN INTEREST	BULLISH REVERSAL	BEARISH REVERSAL	REMARK
RELIANCE (1058.40)	10.6	Sideways	17159250	594000			Major support at 1045 & breakout will occur
INFOSYS (2771.65)	9.1	Sideways	3605625	(47875)			Some recovery likely
LT (1915.55)	7	Strong	4395875	197125			More upmove above 1900.
ICICIBANK (902.60)	6.5	Sideways	17856000	698750			Major resistance around 906-915.
ITC (292.35)	5.3	Sideways	18325000	1919000			Major resistance around 310
HDFC (2970.40)	4.9	Strong	2037375	52750			But some correction likely
HDFC BANK (2033.05)	4.6	Strong	4448125	73125			Major support at 2010 level.
SBIN (2436.75)	4.2	Strong	4899125	16500			Holding the breakout level
ONGC (1272.10)	2.8	Strong	2986500	114500			Some consolidation likely
TCS (843)	2.6	Strong	6564500	199000			Major resistance around 850.
BHEL (2406.30)	2.6	Strong	2534250	217875			Wait n watch
BHARTIARTL (295)	2.3	Sideways	26451000	1341000			Some consolidation likely
TATASTEEL (530.85)	2	Strong	26481500	(39500)			Breakout in Daily Chart
HINDUNILEVER (261.75)	1.9	Strong	12728000	288000			May face resistance around 270 - 275 level. Closed above 200 DMA & May touch 660 - 670 upside
JINDALSTEL (636.90)	1.8	Sideways	7788500	(265000)			
AXISBANK (1347.15)	1.8	Strong	5899250	(235250)			May get support at 1320.
M&M (616.75)	1.6	Sideways	7780250	(136750)			Wait n watch
GAIL (459.35)	1.5	Sideways	4832000	(98500)			Wait n Watch
WIPRO (415.05)	1.4	Sideways	5322037	278222			Major resistance around 430
TATAPOWER (1335.55)	1.4	Sideways	2479750	108250			Closed at 200 DMA but Wait n Watch

75.9

BULLISH REVERSAL

NAME (CMP)	STOP LOSS

BEARISH REVERSAL

NAME (CMP)	STOP LOSS

SCRIPS TO WATCH**MOMENTUM STOCKS**

NAME	CMP	MODE	LEVEL	STOP LOSS	TARGET				
SESAGOA	365.55	BUY	ABOVE 367	361.90	372 / 375				
UNITEDPHOS	179.75	BUY	ABOVE 181.50	177.90	185 / 188				
WIPRO	415.05	BUY	ABOVE 417	411.90	423 / 428				
HDFC	2970.40	SELL	BELOW 2960	2985.00	2930 / 2903				
FEDERALBANK	359.60	SELL	BELOW 358	362.10	354 / 351				

getting

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