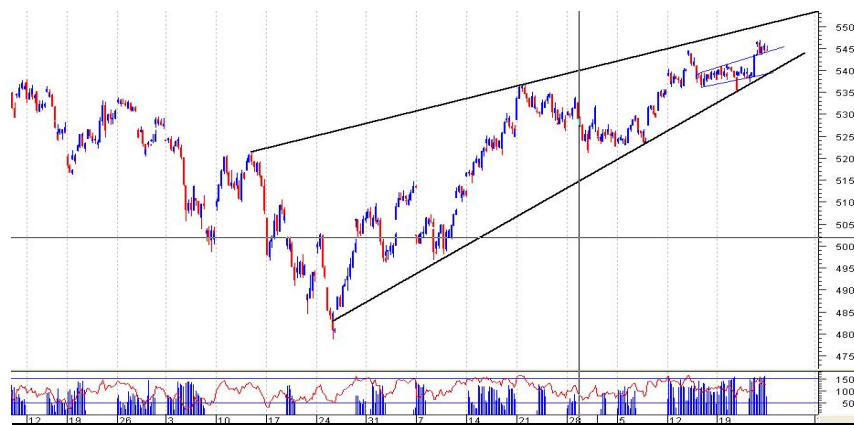




Market Outlook

26th July '2010

Technical View of the Market



Indian market had a volatile session with indices almost closed flat. SENSEX closed at 18103, down 9 points and Nifty at 5444, up 2 points from the previous close. CNX MIDCAP index was down 0.4% and BSE SMALLCAP index was down 0.6%. The market breadth was negative with advances at 437 against declines of 834 on the NSE. TELECOM and FMCG stood firm while REALITY and METALS traded in red. Top gainers included BHARTIARTL, BHEL, ITC, INFOSYS, SBIN, AXISBANK and IDEA. Top losers are listed as JAIPRA, ONGC, DLF, NTPC, JINDALSTEL, RANBAXY, STER, RELCAPITAL, GAIL and UNITECH.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5449	5370	5400	5430	5470	5510	5555
SENSEX	18130	17500	17870	18000	18320	18500	18750

Next Day Trading Session:



5430 may act as a strong support in NIFTY in the next session. Below this level 5393-5400 is next strong support range. NIFTY is expected to test 5500-5510 in the next session; traders are suggested to buy at dips. CAPITAL GOODS and BANKING SECTOR may attract buying at dips while METALS and PHARMA may face selling.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	AROUND 5415-25	5390	5460-5500
2	BUY	CNXIT FUT	ABOVE 6118	6088	6150-6180
3	BUY	TATAMOTORS FUT	ABOVE 847	837	857-865
4	SELL	HDFCBANK FUT	BELOW 2025	2040	2010-2000
5	SELL	RELINFRA FUT	BELOW 1133	1144	1122-1111
6	BUY	YESBANK	ABOVE 305	299	311-318
7	BUY	SYNDICATE BANK	ABOVE 107	104	110-114
8	BUY	SBIN	ABOVE 2504	2484	2525-2550

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 			EXPECTED BEARISH STOCKS 		
UCOBANK	APIL	BHEL	PATNI	JSWSTEEL	BHUSANSTL
CENTRALBANK	SBIN	AXISBANK	RELCAPITAL	DRREDDY	BAJAJ-AUTO
ICICIBANK	KOTAKBANK	TATASTEEL	ABB	PNB	TECHM
SAIL	ACC	INFOSYSTCH	JPASSOCIATE	PRAJIND	BIOCON
M&M	M&M FIN	BHARTIARTL	IFCI	HDIL	DLF
RENUKA	CAIRN	UNIONBANK			

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
22-Jul	Initial Claims	17-Jul	464K	445K	427K	Increased
22-Jul	Continuing Claims	10-Jul	4487K	4600K	4710K	Decreased
22-Jul	Existing Home Sales	Jun	5.37M	5.09M	5.66M	Decreased
22-Jul	Leading Indicators	Jun	-0.20%	-0.40%	0.50%	Decreased
26-Jul	New Home Sales	Jun	-	310K	300K	-
27-Jul	Case-Shiller 20-city Index	May	-	4.00%	3.81%	-
27-Jul	Consumer Confidence	Jul	-	51	52.9	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,322.30	10,424.62	0.991
Nasdaq	2,245.89	2,269.47	1.050
S&P 500	1,093.67	1,102.66	0.822
<u>European Markets</u>			
FTSE 100	5,313.81	5,312.62	-0.022
CAC 40	3,600.57	3,607.05	0.18
<u>Asian Markets</u>			
Nikkei 225	9,220.88	9,430.96	2.278
Hang Seng Index	20,589.70	20,815.33	1.096
Shanghai	2,562.41	2,572.03	0.375
Taiwan Taix Index	7,666.34	7,761.22	1.238

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
22/07/2010	188.4	-512.19	-323.79
21/07/2010	318.6	-302.68	15.92
20/07/2010	372.4	-104.26	268.14
19/07/2010	203.9	-261.2	-57.3
16/07/2010	759.6	-281.92	477.68
15/07/2010	561.3	-588.46	-27.16
14/07/2010	646.6	-331.48	315.12

DII's data is on provisional basis

Corporate Highlights

ICSA (India) has launched its Smart Energy Meter (SEM) manufacturing facility spreading across 5 acres at Pashmailaram, Patancheru, Medak in Andhra Pradesh on 24 July 2010.

Datamatics Global Services, Inc, the U.S. subsidiary of Datamatics Global Services and CIGNEX Technologies, Inc. the U.S. subsidiary of CIGNEX Global Holding Corporation have announced the creation of a joint venture called Datamatics CIGNEX, LLC. The joint venture will market innovative, next-generation open source solutions to enterprises globally.

Energy Development Company has received contract worth Rs. 27.69 crore for construction of bridges from Government of Tripura. The contract is to be completed within a period of 2 years.

Forthcoming Board Meetings

Date	Company	Purpose	Date	Company	Purpose
24-Jul-2010	Amrit Corp	Dividend, Results	26-Jul-2010	CJ Gelatine	Results
24-Jul-2010	Andhra Petro	Results	26-Jul-2010	Clariant Chem	Results
24-Jul-2010	Apcotex Inds	Results	26-Jul-2010	CMM Broadcast	General
24-Jul-2010	APT Pack	Results	26-Jul-2010	Cochin Mnrl	Results
24-Jul-2010	Ashirwad Cap	Results	26-Jul-2010	Compact Disc	Results
24-Jul-2010	Ashish Poly	Results	26-Jul-2010	Dabur India	Results
24-Jul-2010	Ayoki Merc	Results	26-Jul-2010	DCM Shriram Cons	Results
24-Jul-2010	Balrampur Chini	Results	26-Jul-2010	Dena Bank	Results
24-Jul-2010	Bio Green Inds	Results	26-Jul-2010	DQ Entert Intl	Results
24-Jul-2010	Cenlub Inds	Results	26-Jul-2010	Essar Oil	Results
24-Jul-2010	Cheslind Tex	Results	26-Jul-2010	Euro Leder	Results
24-Jul-2010	Eicher Motors	Results	26-Jul-2010	Facor Steel	Results
24-Jul-2010	Facor Alloys	Dividend, Results	26-Jul-2010	Gateway Distr	Results
24-Jul-2010	Ferro Alloys	Dividend, Results	26-Jul-2010	GEE	Results
24-Jul-2010	Fineline Circ	Results	26-Jul-2010	Glaxosmithkl Phar	Results
24-Jul-2010	Force Motors	Results	26-Jul-2010	Granules India	Results
24-Jul-2010	Godrej Cons	Dividend, Results	26-Jul-2010	Honda Siel Power	Results
24-Jul-2010	Himalya Intl	Results	26-Jul-2010	HSIL	Results
24-Jul-2010	Hindustan Compo	Results	26-Jul-2010	India Nippon	Results
24-Jul-2010	Hindustan Zinc	Results	26-Jul-2010	Investment & Prec	Results
24-Jul-2010	Hitech Gears	Results	26-Jul-2010	Jamshri Ranjit	Results
24-Jul-2010	Indiabulls Fin	Results	26-Jul-2010	Jarigold Tex	Results
24-Jul-2010	Indian Bank	Results	26-Jul-2010	JCT Electronics	Results
24-Jul-2010	Indian Oil Corp	Results	26-Jul-2010	Jindal South	Results

24-Jul-2010	JP HYDROPOW	Results	26-Jul-2010	JMT Auto	Results
24-Jul-2010	Kallam Spin	Results	26-Jul-2010	Kabra Extr	Results
24-Jul-2010	Kamat Hotels	Results	26-Jul-2010	KEI Inds	General
24-Jul-2010	Kesoram Inds	Results	26-Jul-2010	Kirloskar Pneu	Results
24-Jul-2010	Manappuram Gen	Preferential Issue of	26-Jul-2010	Laser Diamonds	Results
24-Jul-2010	Maruti Suzuki	Results	26-Jul-2010	Lime Chemicals	Results
24-Jul-2010	Multifarious Trd	Results	26-Jul-2010	MAH HOLIDAY	Results
24-Jul-2010	Naraingarh Sug	Results	26-Jul-2010	Maharashtra Seam	Results
24-Jul-2010	Nelcast	Results	26-Jul-2010	Murudeshwar Cer	Results
24-Jul-2010	Nicco Parks	Results	26-Jul-2010	Navneet Pub	Dividend, Results
24-Jul-2010	Nila Infra	Dividend, Results	26-Jul-2010	NELCO	Results
24-Jul-2010	Poona Dal	Results	26-Jul-2010	NTPC	Results
24-Jul-2010	Pricol	Results	26-Jul-2010	Octant Inter	Results
24-Jul-2010	Pro Fin Capital	Results	26-Jul-2010	Pan India Corp	Results
24-Jul-2010	Repro India	Results	26-Jul-2010	Panyam Cements	Results
24-Jul-2010	Revathi Equip	Results	26-Jul-2010	Peninsula Land	Results
24-Jul-2010	ROCKON FIN	Results, Stock Split	26-Jul-2010	Peoples Invest	Results
24-Jul-2010	RS Software	Results	26-Jul-2010	PH Capital	Results
24-Jul-2010	Seax Global	Results	26-Jul-2010	Plastiblends	Results
24-Jul-2010	Seshasayee Pap	Results	26-Jul-2010	Polyspin Expo	Results
24-Jul-2010	Solid Stone	Results	26-Jul-2010	Radhe Dev	Increase in Authorised Capital, Reduction of Capital, Results
24-Jul-2010	Solvay Pharma	Results	26-Jul-2010	Rainbow Denim	Results
24-Jul-2010	Sumedha Fisc	Results	26-Jul-2010	Rama Petro	Results
24-Jul-2010	Sun Pharma Adv	Results	26-Jul-2010	Rose Merc	Results
24-Jul-2010	Suryalata Spin	Results	26-Jul-2010	Rosekamal Tex	Results
24-Jul-2010	Swasti Vinay Gem	Results	26-Jul-2010	RSWM	Results
24-Jul-2010	Swasti Vinay Syn	Results	26-Jul-2010	Safari Inds	Results
24-Jul-2010	Tata Sponge	Results	26-Jul-2010	Samkrp Pistons	Results
24-Jul-2010	TELE TECHNO	Results	26-Jul-2010	Schablona India	Results
24-Jul-2010	United Bank	Results	26-Jul-2010	SEL Mfg Company	Results
24-Jul-2010	Vishal Mall	General	26-Jul-2010	Shree Ganesh Jewel	Results
24-Jul-2010	Wisec Global	Results	26-Jul-2010	Sinclairs Hotel	Results
24-Jul-2010	Yuken India	Results	26-Jul-2010	Skyline Millars	Results
25-Jul-2010	Minal Engr	Results	26-Jul-2010	South Asian Entr	Results
25-Jul-2010	Mudra Lifestyle	Dividend, Results	26-Jul-2010	SQL Star	Results

25-Jul-2010	Prithvi Info	Results	26-Jul-2010	Sterlite Inds	Results
26-Jul-2010	3M India	Results	26-Jul-2010	TajGVK Hotels	Results
26-Jul-2010	Adarsh Plant	Results	26-Jul-2010	Tata Elxsi	Results
26-Jul-2010	ADF Foods	Results	26-Jul-2010	Tech Mahindra	Results
26-Jul-2010	ADINATH BIO	Results	26-Jul-2010	Tinna Overseas	Results
26-Jul-2010	Arss Infra Proj	Results	26-Jul-2010	Total Exports	Results
26-Jul-2010	Available Fin	Results	26-Jul-2010	Tourism Fin Corp	Results
26-Jul-2010	Baroda Extr	Results	26-Jul-2010	Union Bank	Results
26-Jul-2010	Beckons Inds	General	26-Jul-2010	Uniphos Enter	Results
26-Jul-2010	BENGLA& ASM	Dividend, Results	26-Jul-2010	United Credit	Results
26-Jul-2010	Bervin Invest	Results	26-Jul-2010	United Phos	Results
26-Jul-2010	Bharat Forge	Results	26-Jul-2010	Vidarbha Iron	Results
26-Jul-2010	Bharat Rasayan	Dividend, Results	26-Jul-2010	Weizmann Fin	Dividend, Results
26-Jul-2010	Bijlee Textiles	Results	26-Jul-2010	Welcast Steel	Results
26-Jul-2010	BITS	Results	26-Jul-2010	Wheel & Axle	Results
26-Jul-2010	Blue Coast	Results	26-Jul-2010	White Lion	Results
26-Jul-2010	Blue Star	Results	26-Jul-2010	Wire & Wireless	Results
26-Jul-2010	BSL	Results	26-Jul-2010	Wires & Fabriks	Results
26-Jul-2010	Century Enka	Results	26-Jul-2010	Zenith Fibres	Dividend, Results
26-Jul-2010	Century Tex	Results			

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Bell Ceramics	26-Jul-10	Reduction of Capital
High Str Fila	26-Jul-10	Reduction of Capital
Gulf Oil Corp	27-Jul-10	Right 1:3
Span Diag	27-Jul-10	BONUS 1:1

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Aditya Birla Chem	26-Jul-10	1.5	Int Trvl House	26-Jul-10	3.25
Alfa Trans	26-Jul-10	1	Kanani Inds	26-Jul-10	0.25
ALKALI	26-Jul-10	4	Khaitan Chem	26-Jul-10	1.2
Aventis Pharma	26-Jul-10	4	Pennar Inds	26-Jul-10	0.75
Bharat Gears	26-Jul-10	1.2	Pidilite Inds	26-Jul-10	1
Cera Sanitary	26-Jul-10	2.5	Pidilite Inds	26-Jul-10	0.5
Choice Intl	26-Jul-10	0.5	Tamilnadu Petro	26-Jul-10	0.5

Emami Paper	26-Jul-10	0.6	Tips Inds	26-Jul-10	1.25
IL&FS TRANS	26-Jul-10	3	TVS Motor	26-Jul-10	0.5
India Cements	26-Jul-10	2	Victoria Mills	26-Jul-10	50

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



**FAIRWEALTH SECURITIES PVT. LTD.
FAIRWEALTH COMMODITY BROKING PVT. LTD.**

H. O. : Plot No. 651-652, Lidyog Vihar, Phase-5, Gurgaon 122001 (Haryana)
Phone: 0124-3024400 - Fax : 0124-3024474
Website: www.fairwealth.in - E-mail: info@fairwealth.in

• Delhi : UG-3, Somdutt Chambers ■ 9 Bhikaji Cama Place, New Delhi-110 066 • Ph.: 46091111 (50 Lines) • Mumbai : Unit No.12, 2nd Floor, Sonawala Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai - 400 001 (Maharashtra) • Ph. : 022-26200053 • Haryana : SCO-250, Sector-16, Panchkula - Haryana, Pin - 134109 • Ph. : 017-25057614, 15, 17 • Punjab : SCO - 135, First Floor, Chooti Bharadari, Patiala, Punjab • 0175-3241555, 3243555, 3246555 • Rajasthan : 411, 4th Floor, Ganpati Plaza, M.L. Road, Jaipur 30200, Rajasthan • Ph.: 0141-4073710 • Ahmedabad : 206, Peoples Plaza, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009 • Ph. : 079-27911126 • Indore : 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, M.P.-452001 • Ph. : 0731-4250007/8/9 • Lucknow : 24, 1st Floor, Mahavir Plaza, B.N. Road, Lal Bagh, Lucknow, UP-226001 • Ph. : 0522-4082901/02/03 • Kolkata : 3rd Floor, Tobacco House, Dalhousie Square, 1, Old Court House Corner, Kolkata-1 • Dehradun : 1st Floor, City Centre, 54, Rajpur Road, Dehradun (Uttanchal) • Surat : G-10, Empire State Building, Near Vidhna Darwaja, Ring Road, Surat, Gujarat-395002 • Ph. : 0261-3103298, 3102890 • Raipur : 1st Floor, Guri Apartment, Main Road, Sadar Bazar, Raipur, Chattishgarh -4920019 • Ph.: 0771-4243200, 02