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FOR PRIVATE CIRCULATION

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Index view

The markets on 20 Nov: Spectacular recovery from lower levels.

LOOKING AHEAD: The market opened weak but found very good support above the psychological level of 3800/13200. It not only regained the day's losses but also filled the bearish gap down openings between 13432 and 13390 (3857 and 3837 nifty futures). Now the major levels of 13200/3790 might act trend decider points for the market in the coming days. If in any case the market trades below these (13200/3790) levels then we might see the more pain on street. On the other side based on Monday's recovery if the Market sustains above the levels of 13490/3875 then we might see the levels of 13900/4000 in a very short span of time with the minor hurdle at 13650/3900.

BSE daily chart



Index range

NIFTY : 3856

Range : 3820-3875

Resistance : 3865-3890-3920-3955

Support : 3835-3830-3810-3790

Sensex : 13430

Range : 13300-13490

Resistance : 13475-13560-13650-13750

Support : 13380-13300-13200-13100

Trading calls

Stock	Recommendation
WIPRO	Buy in the range of Rs.553-554. Target: Rs.578.00 Stop loss below Rs.542

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (Nov-F)	3822	3840	3851	3875	3899	3910	3928	3803
RELIANCE	1211	1226	1243	1259	1275	1292	1307	1235
SAIL	79.5	81.2	82.1	83.65	85.2	86.1	87.8	82.75
TISCO	444	450	456	462	468	474	480	459
HDFC	1597	1619	1639	1660	1681	1701	1723	1585
ONGC	811	821	833	843	853	865	875	835
HERO HONDA	681	690	699	708	717	726	735	682
BAJAJ AUTO	2466	2497	2532	2564	2596	2631	2662	2535
M&M	788	798	809	819	829	840	850	790
MARUTI	837	847	859	870	881	893	903	865
TELCO	771	781	792	802	812	823	833	785
REL CAPITAL	537	547	551	558	565	579	592	545
SRF	205	209	213	217	220	225	232	210
TITAN	708	716	725	737	746	765	789	716
VSNL	429	434	440	446	452	458	477	427
BAJAJ HIND	247	250	256	263	270	273	279	255
L&T	1245	1292	1311	1327	1343	1362	1409	1288
SBIN	1150	1178	1195	1210	1225	1242	1271	1180
PNB	490	511	523	538	553	565	586	508
HCL TECH	605	616	621	629	637	642	653	620
INFOSYS	2168	2209	2226	2254	2282	2299	2340	2154
SATYAM	425	433	437	442	447	451	459	425
TCS	1075	1096	1104	1118	1132	1140	1161	1075
WIPRO	534	544	548	555	562	566	576	540
ACC	1016	1035	1043	1056	1069	1077	1096	1040
GACL	125.2	126.8	130.1	133.45	136.8	138.5	141.7	130
GRASIM	2561	2610	2630	2663	2696	2716	2765	2600
BHEL	2311	2355	2373	2403	2433	2451	2495	2387
REL	496	506	510	516	522	526	536	504
NTPC	128.7	131.6	132.9	135.5	138.1	139.4	142.3	133
TATAPOWER	532	542	546	553	560	564	574	545

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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