

November 21, 2006 FOR PRIVATE CIRCULATION

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**The markets on 20 Nov:** Spectacular recovery from lower levels.

LOOKING AHEAD: The market opened weak but found very good support above the psychological level of 3800/13200. It not only regained the day's losses but also filled the bearish gap down openings between 13432 and 13390 (3857 and 3837 nifty futures). Now the major levels of 13200/3790 might act trend decider points for the market in the coming days. If in any case the market trades below these (13200/3790) levels then we might see the more pain on street. On the other side based on Monday's recovery if the Market sustains above the levels of 13490/3875 then we might see the levels of 13900/4000 in a very short span of time with the minor hurdle at 13650/3900.

## **Index range**

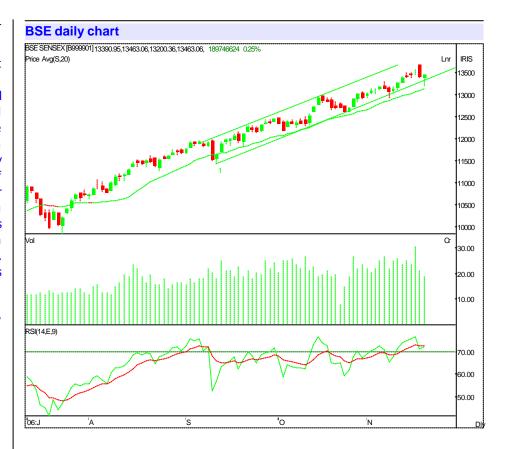
**NIFTY** : **3856** Range : 3820-3875

Resistance : 3865-3890-3920-3955 Support : 3835-3830-3810-3790

**Sensex** : **13430** Range : 13300-13490

Resistance : 13475-13560-13650-13750 Support : 13380-13300-13200-13100

# **Index view**



### **Trading calls**

Stock	Recommendation
WIPRO	<b>Buy in the range of Rs.553-554.</b> Target: Rs.578.00 Stop loss below Rs.542

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

## **Trading Tool**

NIFTY (Nov-F) 3822 3840 3851 3875 3899 3910 3928	3803
1411 11 (140V 1) 5022 50 <del>4</del> 0 5051 5075 5055 5310 5320	3003
RELIANCE 1211 1226 1243 1259 1275 1292 1307	1235
SAIL 79.5 81.2 82.1 83.65 85.2 86.1 87.8	82.75
TISCO 444 450 456 462 468 474 480	459
HDFC 1597 1619 1639 1660 1681 1701 1723	1585
ONGC 811 821 833 843 853 865 875	835
HERO HONDA 681 690 699 708 717 726 735	682
BAJAJ AUTO 2466 2497 2532 2564 2596 2631 2662	2535
M&M 788 798 809 819 829 840 850	790
MARUTI 837 847 859 870 881 893 903 TELCO 771 781 792 802 812 823 833	865
	785
REL CAPITAL 537 547 551 558 565 579 592	545
SRF 205 209 213 217 220 225 232	210
TITAN 708 716 725 737 746 765 789 VSNL 429 434 440 446 452 458 477	716 427
BAJAJ HIND 247 250 256 263 270 273 279	255
L&T 1245 1292 1311 1327 1343 1362 1409 SBIN 1150 1178 1195 1210 1225 1242 1271	1288 1180
PNB 490 511 523 538 553 565 586	508
HCL TECH 605 616 621 629 637 642 653	620
INFOSYS     2168     2209     2226     2254     2282     2299     2340       SATYAM     425     433     437     442     447     451     459	2154 425
TCS 1075 1096 1104 1118 1132 1140 1161	1075
WIPRO 534 544 548 555 562 566 576	540
ACC 1016 1035 1043 1056 1069 1077 1096	1040
GACL 125.2 126.8 130.1 133.45 136.8 138.5 141.7	130
GRASIM 2561 2610 2630 2663 2696 2716 2765	2600
BHEL 2311 2355 2373 2403 2433 2451 2495	2387
REL 496 506 510 516 522 526 536	504
NTPC 128.7 131.6 132.9 135.5 138.1 139.4 142.3	133
TATAPOWER 532 542 546 553 560 564 574	545

Achievable

- = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- **Probable** = which is probably achievable if the stock trades above or below the closing price.

(If the prevailing trend of the market is in force)

**Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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