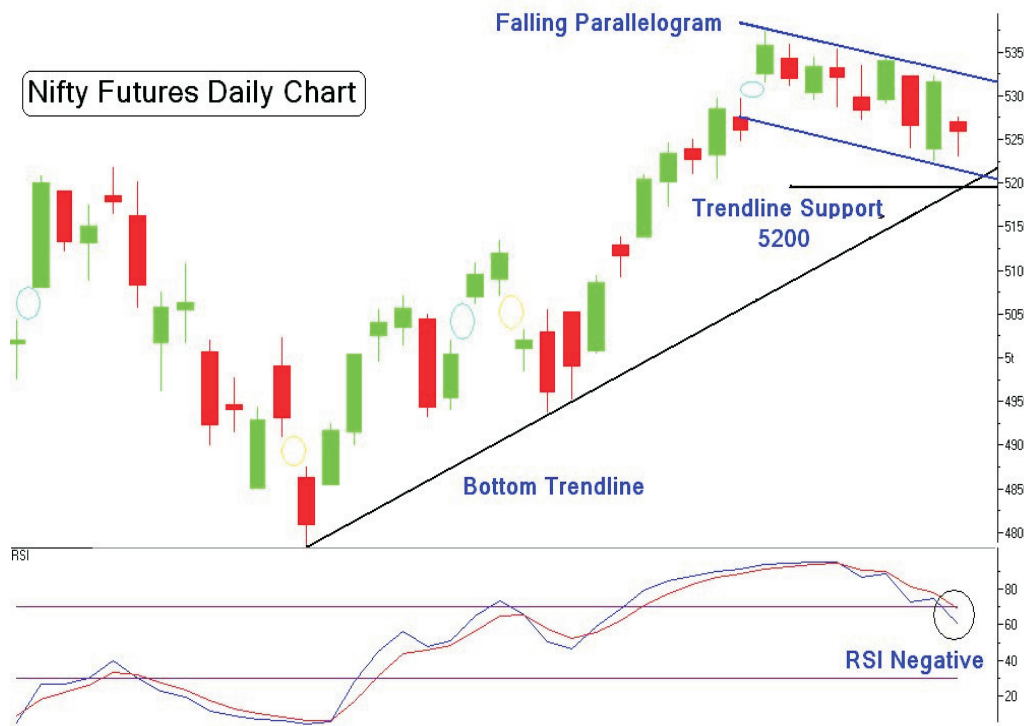


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MARKET WATCH

Nifty Futures Daily Chart



Market Activity			
1-Jul	Close	Points	%
BSE	17509	-192	-1.08
NSE	5251	-61	-1.15
BSE-METAL	14455	-249	-1.7
BSE-REALTY	3151	-46	-1.45
BSE-FMCG	3232	2	0.07
BSE-CD	4748	12	0.26

Nifty Intern. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
5400 (UP)	5200	5300
5090 (DOWN)	5150	5350

Sensex	Support	Resistance
17509	17300	17800

TECHNICAL VIEW

NIFTY WATCH

Ø Nifty Futures closed 57 points lower at 5259 than its previous close of 5316.

Ø After a strong bullish candle, Nifty dipped below 5300 level again and moved near the previous day's bottom of 5230.

Ø Nifty Futures is slowly approaching the support trendline at 5200 of the current uptrend from 4800 as shown in the chart.

Ø After the current high of 5377, Nifty Futures is trading in a falling parallelogram pattern for the past nine trading sessions and expected to show a range-bound movement for some more time.

Ø Nifty Futures needs to surpass 5350 for upward breakout of the Falling Parallelogram and to establish fresh uptrend up to next resistance zone of 5410 - 5450.

Ø The intraday support levels for Nifty Futures are at 5230 and 5200 where as resistance levels are at 5300 and 5350 levels respectively.

Ø The short term RSI on daily charts is still in a sell mode and moving below the trigger line.

Ø The breadth of the market was positive as out of 1391 stocks traded in NSE segment, 725 stocks advanced, 626 stocks declined where as 40 stocks remained unchanged.

Ø Among the sectoral indices, almost all sector indices like Metal, Realty and Auto closed in the negative territory except CD and FMCG sector which gave marginal positive close.

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MARKET WATCH

TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks	
1	10-Jun-10	Buy	HCC	114	106.8	121	128	118.65		
2	15-Jun-10	Buy	RCF	84.7	79.5	91	92	83.25		
3	24-Jun-10	Buy	Suzlon	58.65	55.9	61.5	64.5	57.35		
4	25-Jun-10	Buy	Tata Steel	499	471	525	545	475		
5	28-Jun-10	Buy	Reliance	1075	1040	1110	1145	1076.25		
6	30-Jun-10	Buy	IFCI	55.9	52.3	60.3	64	57.8		
7	25-Jun-10	Sell	UCO Bank	79	82.7	75	69.5	77.75		
				Open Positions Buy 6 & Sell 1.				* - Revised Stop Loss		

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MARKET WATCH

Technical Model Portfolio

Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	10-Jun-10	HCC	6300	114	106.8	215460	118.65	29295	13.60%
2	15-Jun-10	RCF	9600	84.7	79.5	243936	83.25	-13920	-5.71%
3	24-Jun-10	Suzlon	18000	58.65	55.9	316710	57.35	-23400	-7.39%
4	25-Jun-10	Tata Steel	1500	499	471	224550	475	-36000	-16.03%
5	30-Jun-10	IFCI	12000	55.9	52.3	201240	57.8	22800	11.33%
		Total				1201896		-21225	-1.77%

Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	25-Jun-10	UCO Bank	12000	79	82.7	284400	77.75	15000	5.27%
		Total				284400		15000	5.27%

Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	-87711
Invested Capital	1486296
Balance Capital	8425993
Unrealised Profit	-6225
Total Profit(MTM)	-93936

Comparison	Return	1-Jun-10	Current
Portfolio	-0.94%	10000000	9906064
Nifty	5.66%	4970.20	5251.40
BSE Midcap	5.60%	6743.85	7121.32
Sensex	5.66%	16572.03	17509.33
BSE Small Cap	7.31%	8462.93	9081.32

Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Each stock will have equal risk weightage in the portfolio.
- Calls with more than 8% return should be added to portfolio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%
- Portfolio starting from 1st June, 2010

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MARKET WATCH

PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	17509.33	17995.89	17771.96	17640.64	17548.03	17416.71	17324.10	17100.17
Nifty	5251.4	5426.25	5345.80	5298.60	5265.35	5218.15	5184.90	5104.45
ACC	864.4	886.43	876.23	870.32	866.03	860.12	855.83	845.63
Bharti	265.05	274.43	269.28	267.17	264.13	262.02	258.98	253.83
BHEL	2427.7	2518.35	2473.60	2450.65	2428.85	2405.90	2384.10	2339.35
Century tex	455.45	471.32	463.62	459.53	455.92	451.83	448.22	440.52
GMR Infra	59.8	62.48	61.03	60.42	59.58	58.97	58.13	56.68
ICICI bnk	841.45	885.90	865.45	853.45	845.00	833.00	824.55	804.10
Infosys	2767.05	2849.68	2809.68	2788.37	2769.68	2748.37	2729.68	2689.68
LNT	1791.7	1840.15	1816.40	1804.05	1792.65	1780.30	1768.90	1745.15
MNM	615.15	653.62	636.52	625.83	619.42	608.73	602.32	585.22
Maruti	1400.9	1490.33	1446.03	1423.47	1401.73	1379.17	1357.43	1313.13
RELIANCE	1076.25	1116.07	1096.22	1086.23	1076.37	1066.38	1056.52	1036.67
RCOM	192.25	205.52	199.62	195.93	193.72	190.03	187.82	181.92
REL Energy	1210.7	1283.33	1242.63	1226.67	1201.93	1185.97	1161.23	1120.53
REL Cap	751.55	782.02	767.12	759.33	752.22	744.43	737.32	722.42
SBI	2262.25	2361.75	2316.75	2289.50	2271.75	2244.50	2226.75	2181.75
Suzlon	57.35	58.73	58.08	57.72	57.43	57.07	56.78	56.13
TCS	732	784.42	760.17	746.08	735.92	721.83	711.67	687.42
Tata Motors	762.75	805.90	786.95	774.85	768.00	755.90	749.05	730.10
Tata Steel	475	505.25	491.50	483.25	477.75	469.50	464.00	450.25
ZEE tele	298.85	321.12	311.22	305.03	301.32	295.13	291.42	281.52

Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of **S1** and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the **R1** as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.