

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

10 May 2007



**GMR Infra(1000)**

**Book profit/Sell**

**LTP:Rs440.85**

**GMR Infra** has improved from a low of Rs.327.60 to score a **NEW HIGH** of Rs.455. It, however, appears to have lost its upward momentum. At the current price of 440.85 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. It appears to have exhausted its current uptrend. **It is therefore advisable to Book profit/Sells on further rise around Rs.445-450 with a stop loss above Rs.458 in close for a conservative lower target of Rs.418 and a pessimistic lower target of Rs.411.** Holding period can be 7-8 days.

**Please note that it is a high risk chance sell.**



**Parsvanath(700)**

**Book profit/Sell**

**LTP: Rs.323.35**

**Parsvanath**, after declining from a high of Rs.480.40 to a low of Rs.222 has recovered partially to a level of Rs.347.90. At the current price of Rs. 223.70 it is trading in **5G ZONE** i.e short term average has moved above the medium term average which in turn remains below the long term average and the current price is placed between medium term and long term averages. **Book profit on further rise/Sell around Rs.326-329 with a stop loss above Rs.334 in close for a conservative lower target of Rs.302 and a pessimistic target of Rs.294 over a period of next 7-8days.**



**Praj(1100)**

**Book profit/Sell**

**LTP: Rs.479.70**

**Praj** has improved from a low of Rs.195 to score a **NEW HIGH** of Rs.512. It, however, appears to have lost its current upward momentum. At the current price of Rs.468.60, it is trading in **1BZONE** i.e all the averages are in **BULL PHASE** and the current price is between short term and medium term averages.. **Book profit on further rise/Sell around Rs482-486 with a stop loss above Rs.492 in close for a conservative lower target of Rs.456 and a pessimistic target of Rs.447** over a period of next 7-8 days.



**Sobha(350)**

**Book profit/Sell**

**LTP: Rs.876.00**

**Sobha** after declining from a high of Rs.1133.60 to a low of Rs.614.95 has recovered partially to a level of Rs.935.90. It appears to have exhausted its current buying force. At the current price of Rs538.65, it is trading in **1AZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/ Sell around Rs.888-890 with a stop loss above Rs.898 in close for a conservative lower target of Rs.845 and a pessimistic target of Rs.833** over a period of 7-8 days.

**Please note that it is a high risk chance sell.**



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