



Punter's Call

Jeera corrects

Yesterday Jeera corrected sharply. It was down almost 4%. Technically Rs12,252 was the crucial support on break of which it showed more weakness. On the chart below, it has given a close below the middle trend line of channel at Rs12,060. Now this level is going to act as a resistance in

the near future. The next support for jeera is at Rs11,470, which is the medium-term target for this correction. The bias remains down for jeera and every rise should be seen as an opportunity to be on the short side.

Jeera



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1400	↓	Up above 1500	1420 / 1480

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1396	↓	Up above 1555	1400 / 1500

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
14-05-07	Sell Gold	FMCL-\$678	671.5	663	1.28%	664-656
14-05-07	Sell Silver	Exit	13.1	12.97	1.00%	12.83-12.71
18-05-07	Buy MCX June Cardamom	FMCL 499.2	511.6	504	-1.51%	530

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's HIT List (commodities)

For May 22, 2007

Exchange	Contract	Instrument	Support S1	Levels S2	LTP (Rs)	Resistance R2	Levels R1	Mode & Action
MCX	June	Cardamom	499.2	502.9	506.5	512.5	518.4	Buy on decline around S2.
NCDEX	June	Chili	4804.0	4851.0	4898.0	4954.0	5010.0	Sell below S2.
NCDEX	June	Chana	2213.3	2229.7	2246.0	2273.7	2301.3	Buy on decline around S2.
NCDEX	June	Guar Seeds	1698.3	1740.7	1783.0	1823.7	1864.3	Sell for the target of S2.
NCDEX	June	Jeera	11552.9	11806.7	12060.6	12479.7	12898.9	Sell below S2.
MCX	June	Mentha Oil	560.2	565.7	571.3	581.4	591.6	Buy on decline around S2.
NCDEX	June	Pepper	13915.0	14229.0	14543.0	15053.0	15563.0	Sell with stop above R2.
MCX	June	Potato	582.0	588.1	594.2	598.5	602.8	Buy above R2.
MCX	June	Refined Soy Oil	468.8	470.4	472.0	473.8	475.6	Buy above R2.
NCDEX	June	Soybean	1509.0	1513.5	1518.0	1523.0	1528.0	Sell on rise around R2.
NCDEX	June	Turmeric	2172.0	2201.0	2230.0	2261.0	2292.0	Buy on decline around S2.

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