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## Market Insight:

BSE Sensex and Nifty after moving in a range for 8 trading days is now showing signs of moving down. Nifty range 4240-4325 & BSE Sensex range 14350-14700 have been breached on downside and now the trend has changed down from sideways. Breach of these support levels may lead to a correction till 4070 in Nifty and 13500 in BSE Sensex in short term. And previous support of 4240 and 14400 in Nifty and Sensex will form as natural resistance on the higher side.

Today candlestick in Sensex and Nifty exhibited bearish candlestick indicating fresh selling and profit booking at higher level after some distribution pattern. Based on the chart pattern developed to date, one may use the level of 4180 (Nifty) and 14,150 in Sensex as the stop loss level for long positions. On the resistance front, the Nifty faces resistance at around 4,250-4265 level and the Sensex at around 14,450 -14,500 levels. On the Support front intraday Nifty support at 4145 levels and Sensex support at 13950.

## CNX - NIFTY



## SENSEX



## Statistic:

|              | SENSEX   | NIFTY   |
|--------------|----------|---------|
| <b>CLOSE</b> | 14255.93 | 4198.25 |
| <b>PIVOT</b> | 14360.27 | 4237.77 |
| <b>S1</b>    | 14129.73 | 4151.43 |
| <b>S2</b>    | 14003.52 | 4104.62 |
| <b>R1</b>    | 14486.48 | 4284.58 |
| <b>R2</b>    | 14717.02 | 4370.92 |

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

| Scrip             | Price      | Recommendation                  | Stop Loss | Target  |
|-------------------|------------|---------------------------------|-----------|---------|
| CENTURY TEXTILES. | Rs.591.20  | Sell between Rs.600 and Rs.605. | Rs.610.   | Rs.580. |
| TATA POWER.       | Rs.592.20. | Sell between Rs.600 and Rs.605. | Rs.610.   | Rs.580. |
| RELIANCE CAPITAL. | Rs.977.55. | Sell between Rs.980 and Rs.990. | Rs.1000.  | Rs.940. |

**(Note: These calls will expire in a single day and will not be tracked.)**

## Technical Call (1 - 15 days time frame)

| Scrip         | Price      | Recommendation                    | Stop Loss | Target   |
|---------------|------------|-----------------------------------|-----------|----------|
| SBI.          | Rs.1386.   | Sell Between Rs.1415 and RS.1425. | Rs.1435.  | Rs.1375. |
| IBREALEST.    | Rs.378.10. | Sell between Rs.380 and Rs.385.   | Rs.400    | Rs.360.  |
| RENUKA SUGAR. | Rs.634.10  | Sell between Rs.635 and Rs.640.   | Rs.650.   | Rs.605.  |

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Call Tracker:

| Scrip        | Original Call Details                                      | Fresh Call          |
|--------------|--|---------------------|
| CADILA.      | Buy between Rs.325 and Rs.330,SL - Rs.320, TGT - Rs.350.   | TRADE CLOSED.       |
| IDFC.        | Buy between Rs.114 and Rs.117.SL - Rs.112, TGT -Rs. 123.   | TRADE CLOSED        |
| SATYAM COMP. | Buy between Rs.455 and Rs.460.SL -Rs.450 , TGT -Rs.480.    | TRADE CLOSED        |
| KTK BANK.    | Buy between Rs.167.50 and Rs.170.SL -Rs.165, TGT - Rs.180. | TRADE CLOSED        |
| NDTV.        | Buy between Rs.394 and Rs.399.SL -Rs.389 , TGT -Rs.409.    | TARGET WAS REACHED. |

## BSE MIDCAP DATA

|        |         |
|--------|---------|
| Open   | 6271.12 |
| High   | 6314.37 |
| Low    | 6175.19 |
| Close  | 6181.91 |
| Change | -79.14  |
| Pivot  | 6223.82 |
| S1     | 6133.28 |
| S2     | 6084.64 |
| R1     | 6272.46 |
| R2     | 6363.00 |

## BSE SMALLCAP DATA

|        |         |
|--------|---------|
| Open   | 7503.66 |
| High   | 7542.88 |
| Low    | 7380.36 |
| Close  | 7389.76 |
| Change | -96.91  |
| Pivot  | 7437.67 |
| S1     | 7332.45 |
| S2     | 7275.15 |
| R1     | 7494.97 |
| R2     | 7600.19 |

## CNX IT

|        |         |
|--------|---------|
| Open   | 5265.25 |
| High   | 5311.60 |
| Low    | 5208.50 |
| Close  | 5221.30 |
| Change | -30.25  |
| Pivot  | 5247.13 |
| S1     | 5182.67 |
| S2     | 5144.03 |
| R1     | 5285.77 |
| R2     | 5350.23 |

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 7,300 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 6150 as the stop loss level for long positions.
- CNX IT Index has given trend reversal after up move. One may use the level of 5180 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

| Name       | Close   | R2      | R1      | Pivot Point | S1      | S2      |
|------------|---------|---------|---------|-------------|---------|---------|
| ABB        | 4579.35 | 4885.58 | 4732.47 | 4616.28     | 4463.17 | 4346.98 |
| ACC        | 822.05  | 854.55  | 838.30  | 826.65      | 810.40  | 798.75  |
| BAJAJAUTO  | 2218.75 | 2352.12 | 2285.43 | 2248.22     | 2181.53 | 2144.32 |
| BHARTIARTL | 824.3   | 850.20  | 837.25  | 828.95      | 816.00  | 807.70  |
| BHEL       | 1339.45 | 1462.22 | 1400.83 | 1366.42     | 1305.03 | 1270.62 |
| BPCL       | 340.95  | 358.12  | 349.53  | 343.37      | 334.78  | 328.62  |
| CIPLA      | 213.45  | 226.18  | 219.82  | 215.93      | 209.57  | 205.68  |
| DABUR      | 100.8   | 106.20  | 103.50  | 101.60      | 98.90   | 97.00   |
| DRREDDY    | 649.5   | 662.03  | 655.77  | 651.43      | 645.17  | 640.83  |
| GAIL       | 293.5   | 317.63  | 305.57  | 297.93      | 285.87  | 278.23  |
| GLAXO      | 1281.65 | 1342.55 | 1312.10 | 1288.55     | 1258.10 | 1234.55 |
| GRASIM     | 2450.85 | 2470.95 | 2460.90 | 2447.95     | 2437.90 | 2424.95 |
| GUJAMBCEM  | 110.7   | 117.63  | 114.17  | 112.23      | 108.77  | 106.83  |
| HCLTECH    | 338.1   | 358.67  | 348.38  | 342.12      | 331.83  | 325.57  |
| HDFC       | 1833.1  | 1999.67 | 1916.38 | 1871.27     | 1789.98 | 1742.87 |
| HDFCBANK   | 1127.2  | 1179.73 | 1153.47 | 1135.73     | 1109.47 | 1091.73 |
| HEROHONDA  | 716.35  | 730.45  | 723.40  | 712.95      | 705.90  | 695.45  |
| HINDALCO   | 148.85  | 152.82  | 150.83  | 148.02      | 146.03  | 143.22  |
| HINDLEVER  | 195.6   | 200.57  | 198.08  | 195.72      | 193.23  | 190.87  |
| HINDPETRO  | 277     | 284.27  | 280.63  | 278.37      | 274.73  | 272.47  |
| ICICIBANK  | 911.2   | 951.73  | 931.47  | 920.73      | 900.47  | 889.73  |
| INFOSYSTCH | 1938.35 | 1991.45 | 1964.90 | 1947.45     | 1920.90 | 1903.45 |
| IPCL       | 338.9   | 355.63  | 347.27  | 341.13      | 332.77  | 326.63  |
| ITC        | 157.85  | 176.88  | 167.37  | 156.18      | 146.67  | 135.48  |
| LT         | 1921.15 | 2016.88 | 1969.02 | 1942.13     | 1894.27 | 1867.38 |
| M&M        | 745.9   | 791.80  | 768.85  | 752.10      | 729.15  | 712.40  |
| MARUTI     | 776.6   | 842.10  | 809.35  | 791.00      | 758.25  | 739.90  |
| MTNL       | 160.05  | 170.82  | 165.43  | 162.22      | 156.83  | 153.62  |
| NATIONALUM | 258.2   | 265.30  | 261.75  | 255.90      | 252.35  | 246.50  |
| ONGC       | 864.1   | 952.77  | 908.43  | 876.97      | 832.63  | 801.17  |
| PNB        | 509.8   | 548.57  | 529.18  | 518.12      | 498.73  | 487.67  |
| RANBAXY    | 380.95  | 400.92  | 390.93  | 383.52      | 373.53  | 366.12  |
| RCOM       | 515.9   | 526.77  | 521.33  | 515.37      | 509.93  | 503.97  |
| REL        | 536.05  | 560.02  | 548.03  | 541.02      | 529.03  | 522.02  |
| RELIANCE   | 1691.3  | 1786.23 | 1738.77 | 1710.53     | 1663.07 | 1634.83 |
| RPL        | 98.45   | 104.35  | 101.40  | 99.75       | 96.80   | 95.15   |
| SAIL       | 132.45  | 142.12  | 137.28  | 134.57      | 129.73  | 127.02  |
| SATYAMCOMP | 464.1   | 490.53  | 477.32  | 464.28      | 451.07  | 438.03  |
| SBIN       | 1389.5  | 1481.17 | 1435.33 | 1408.17     | 1362.33 | 1335.17 |
| SIEMENS    | 1310.6  | 1373.67 | 1342.13 | 1314.07     | 1282.53 | 1254.47 |
| STER       | 542.35  | 567.25  | 554.80  | 545.95      | 533.50  | 524.65  |
| SUNPHARMA  | 1072    | 1122.53 | 1097.27 | 1084.63     | 1059.37 | 1046.73 |
| SUZLON     | 1310.9  | 1372.60 | 1341.75 | 1324.15     | 1293.30 | 1275.70 |
| TATAMOTORS | 688     | 738.60  | 713.30  | 684.70      | 659.40  | 630.80  |
| TATAPOWER  | 592.2   | 636.43  | 614.32  | 599.93      | 577.82  | 563.43  |
| TATASTEEL  | 618.3   | 654.63  | 636.47  | 626.23      | 608.07  | 597.83  |
| TCS        | 1200.35 | 1237.32 | 1218.83 | 1198.52     | 1180.03 | 1159.72 |
| VSNL       | 480     | 493.73  | 486.87  | 480.03      | 473.17  | 466.33  |
| WIPRO      | 532.25  | 550.45  | 541.35  | 535.90      | 526.80  | 521.35  |
| ZEEL       | 291.6   | 314.27  | 302.93  | 296.47      | 285.13  | 278.67  |

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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