

### Market Statistic:

#### TRADE STATISTICS FOR 09-January-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	288,083	11,313.59
Stock Futures	367,049	13,151.93
Index Options	74,532	2,983.47
Stock Options	20,058	702.81
<b>Total</b>	<b>749,722</b>	<b>28,151.80</b>

#### OPEN INTEREST – Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
LUPIN	295400	37.46	576.9	-1.78
ULTRACEMC	167400	27.40	1077.9	-1.27
CORPBANK	505200	19.26	324.15	-5.14
RCOM	16760800	14.57	422.8	-3.01
BANKINDIA	5502400	11.81	191.3	-4.21

#### OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
HTMT	570000	-14.07	735.7	-1.09
ALBK	3292800	-12.04	90.3	0.5
ABAN	343000	-11.09	1711.05	0.35
RANBAXY	4988800	-10.35	416.8	-0.48
IFCI	93681000	-10.34	13.5	-3.92

#### FII Derivatives Statistic For the date :090107

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	1687.41	1486.46	334123	13069.68	200.95
INDEX OPTIONS	144.87	61.72	117564	4598.40	83.14
STOCK FUTURES	300.13	466.89	414766	14562.57	-166.76
STOCK OPTIONS	0.03	51.63	3078	113.06	-51.60
					65.74

#### FII Derivatives Statistic For the date : 080107

INDEX FUTURES	875.96	1674.83	333005	13076.38	-798.87
INDEX OPTIONS	259.24	64.02	113124	4449.62	195.22
STOCK FUTURES	235.77	561.59	409683	14538.49	-325.82
STOCK OPTIONS	0.05	28.06	1691	61.61	-28.02
					-957.49

#### FII Derivatives Statistic For the date : 050107

INDEX FUTURES	885.26	1024.42	310598	12358.86	-139.16
INDEX OPTIONS	111.63	52.58	104941	4180.22	59.05
STOCK FUTURES	415.15	592.49	401712	14445.66	-177.35
STOCK OPTIONS	0.00	8.02	1046	34.85	-8.02
					-265.48

#### Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.45	0.93
RELIANCE	0.17	0.38
INFOSYSTCH	0.12	0.06
TATASTEEL	0.25	0.13
HINDLEVER	0.17	0.17

### Market Wrap-up:

Nifty lost ground on Tuesday to close at 3911.40 down 0.56%. The F&O segment of the market saw increase in turnover as compared to previous trading session.

The market turnover increased by 13.52 percent in terms of number of contracts traded vis-à-vis previous trading day and increased 11.67 percent in terms of rupees.

The PCR OI of market was at 0.17 and in NIFTY; has decreased from 1.60 to 1.57. At the same time, PCR VOL in NIFTY has changed to 0.93.

On a scrip specific note scrips like LUPIN, ULTRACEMC, CORPBANK, RCOM & BANKINDIA were the major gainers in futures open interest, while HTMT, ALBK, ABAN, RANBAXY & IFCI were the amongst some to shed the Futures Open Interest.

On the option open interest front, NIFTY led the pack 101299 contracts of position open in CALL and 147242 contracts in the PUT side. On the scrip side, RELIANCE led the pack with 6274 contracts in CALL and 1083 Contracts in PUT as open interest followed by INFOSYSTCH with 5301 contracts of open position in CALL and 642 contracts of open position in PUT.

In terms of Volumes 749722 contracts were traded on NSE. Nifty accounted for 48.17 percent of the total traded contracts RELIANCE 3.06 percent while RCOM contributed 2.59 percent to the total turnover.

### eXpectations:

The NIFTY Futures moving down with a gain in OI of 0.32%, indicating negative positions being built-up in the markets at the higher end and short covering coupled with value buying happening lower. The FIIs were buyers to the tune of Rs.200.95 crs giving support to the market at the lower levels. The PCR-OI was down from 1.57 at 1.45 and the VOLATILITY increased to 35.68 from 28. This shows we are in a very turbulent arena of the market and caution is advised.

Among the Big guns, ONGC saw a further built-up of 3.39% in OI with a price rise of 0.58%, indicating short covering. On the other hand, RELIANCE lost in OI to the tune of 0.78% with rise in price which meant short covering happening there.

The TECH front lead by INFOSYS saw its OI rise by a 5.04% with its price coming down by 0.71% indicating built-up of short positions in this counter. Similarly TCS experienced an increase in its OI (1.79%) with a increase in price. Similarly SATYAM saw shorts being built & POLARIS saw genuine selling happening in their respective counters.

In the BANKING arena, we saw across the board selling /short positions be it SBI & PNB from the P.S.U. side or UTI BANK & HDFC BANK from the private sector. The only exception being ICICI BANK where we saw the first sign of strength, where genuine buying occurred.

On the AUTO front, we saw a across the board selling / short positions being built, in all stocks like Ashok Leyland , Tata Motors , MARUTI & M&M where OI increased by with loss in prices, indicating the weakness.

In the METALS space, TATASTEEL saw short positions being built-up further. HINDALCO, SAIL, STERLITE & NALCO all of them saw a built-up in short positions/selling.

Considering the coming down of PCR with a heating in Volatility and the general built-up of OI in the market, tidal waves would continue to be higher but after the huge selling of F.I.I.'S, day before and they reversing yesterday with buying we feel that the selling would not continue and the markets would turn positive today as lot of Open positions have been squared in line with the number of stocks now available in the segment.

Please Note that Each Strategy Given below suits to different risk profile; please choose suitable one for you on the basis of your risk profile & trading Appetite. Please read the comments mentioned below each strategy before using the strategy.

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

#### Strategy – SYN LONG STRADDLE

<b>STRATEGY NAME</b>	SYN LONG STRADDLE
	SELL FU @ 924.25
	BUY 920 CA @ 22.40
	BUY 920 CA @ 22.40

<b>OI (In contracts)</b>	
ONGC FU	17718
ONGC 920 CA	60

<b>VOL (In contracts)</b>	
ONGC FU	6636
ONGC 920 CA	56

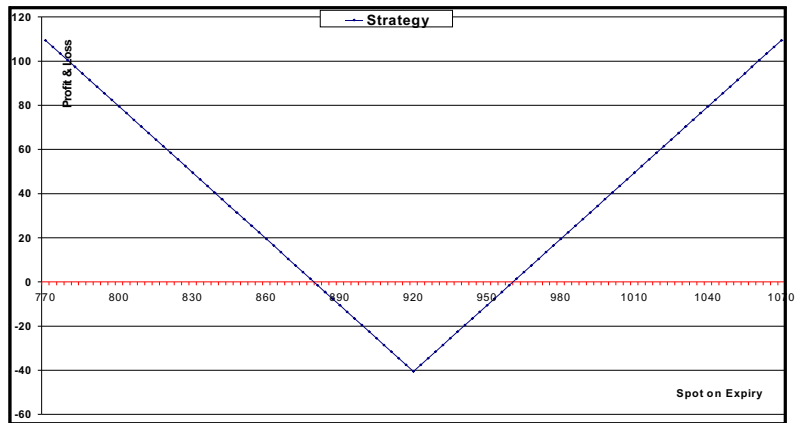
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## ONGC: SYN LONG STRADDLE

SELL FU @ 924.25  
BUY 920 CA @ 22.40  
BUY 920 CA @ 22.40  
**LBEP: 879.45**  
**Risk: 18247.55**

**UBEP: 964.80**  
**Profit Potential: UNLIMITED**

(For strategy details refer adjacent table).



In the above strategy risk is high but it offers gain on both side movements (thus best for playing in volatile market). The maximum risk as shown is more of theoretical in nature (because if we square off this strategy in time say in 3-5 days) the loss can be reduced to as low as 10% of indicated risk.

## HIGH RISK STRATEGY

### POSITIONAL STRATEGY

#### Strategy – BUY FUTURE

<b>STRATEGY NAME</b>	BUY FUTURE
	BUY FU @ 299 - 301

<b>OI (In contracts)</b>	
NDTV FU	1930

<b>VOL (In contracts)</b>	
NDTV FU	5184

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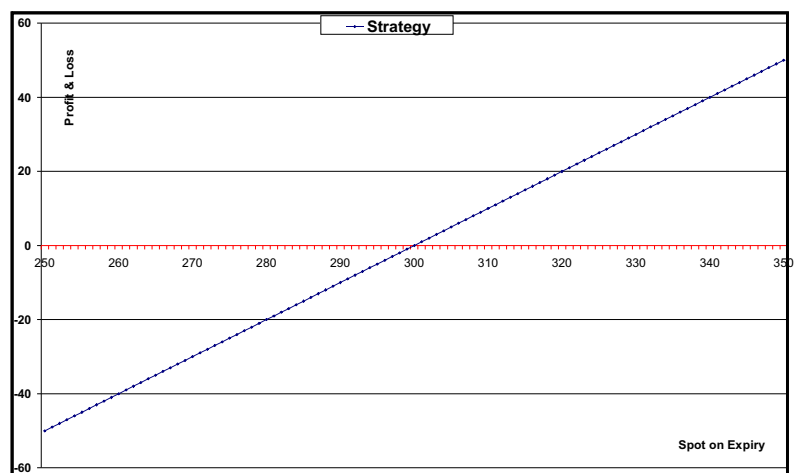
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## NDTV: BUY FUTURE

BUY FU @ 299 - 301  
**SL: 292**  
**Risk: 17600**

**TGT: 316**  
**Profit Potential: 35200**

(For strategy details refer adjacent table).



The above strategy is considered to be a high risk strategy as it involves one action of selling a future. In this strategy client must adhere to strict stop loss and target as mentioned above.

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

Strategy – SYN LONG STRADDLE

<b>STRATEGY NAME</b>	SYN LONG STRADDLE
	SELL FU @ 458.50
	BUY 460 CA @ 14.00
	BUY 460 CA @ 14.00

**OI (In contracts)**

TATASTEEL FU	28602
TATASTEEL 460 CA	187

**VOL (In contracts)**

TATASTEEL FU	5388
TATASTEEL 460 CA	83

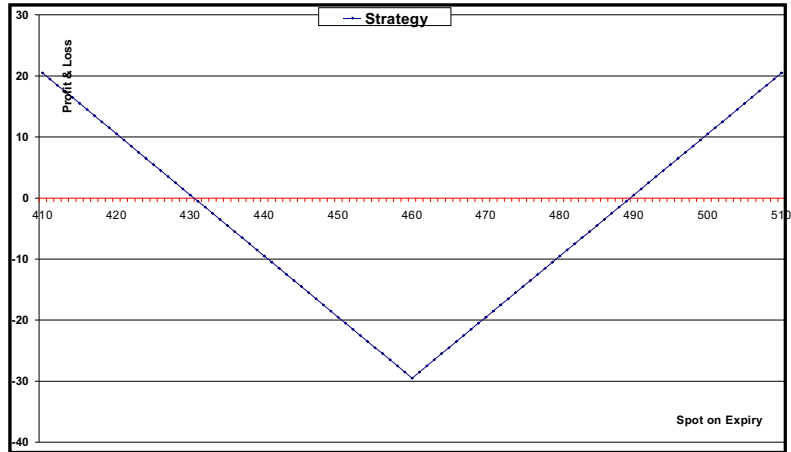
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## TATASTEEL: SYN LONG STRADDLE

SELL FU @ 458.50  
BUY 460 CA @ 14.00  
BUY 460 CA @ 14.00  
**LBEP: 430.50**  
**Risk: 19912.50**

**UBEP: 489.50**  
**Profit Potential: UNLIMITED**

(For strategy details refer adjacent table).



In the above strategy risk is high but it offers gain on both side movements (thus best for playing in volatile market). The maximum risk as shown is more of theoretical in nature (because if we square off this strategy in time say in 3-5 days) the loss can be reduced to as low as 10% of indicated risk.

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

Strategy – BULL CALL SPREAD

<b>STRATEGY NAME</b>	BULL CALL SPREAD
	BUY 920 CA @ 22.40
	SELL 940 CA @ 15.40

**OI (In contracts)**

ONGC 920 CA	60
ONGC 940 CA	39

**VOL (In contracts)**

ONGC 920 CA	56
ONGC 940 CA	54

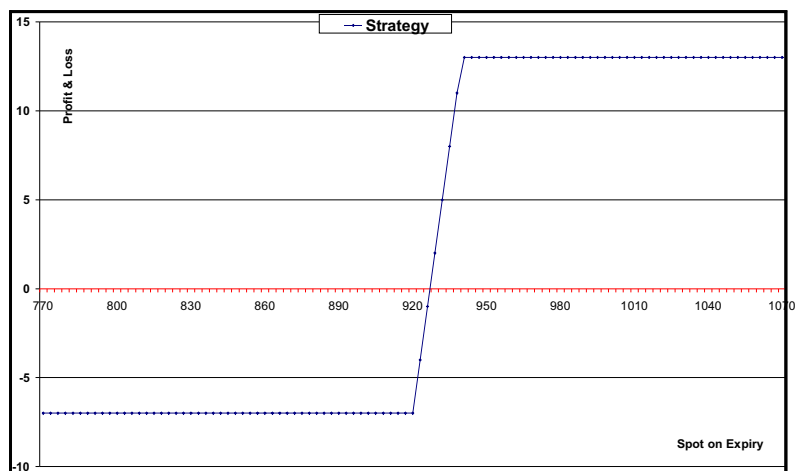
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## ONGC: BULL CALL SPREAD

BUY 920 CA @ 22.40  
SELL 940 CA @ 15.40  
**BEP: 927**  
**Risk: 3150**

**Profit Potential: 5850**

(For strategy details refer adjacent table).



In the above strategy as action suggest you have buy at the money or in the money option and sell out of money option it is very safe as Risk and Profit is Pre Defined. Also, please note in forming this strategy rate given is not important but Co-relation in difference in strike price and rates is important.

## HIGH RISK STRATEGY

### POSITIONAL STRATEGY

Strategy – BUY FUTURE

STRATEGY NAME		BUY FUTURE
		BUY FU @ 224 - 226
<b>OI (In contracts)</b>		
BATAINDIA FU		1344
<b>VOL (In contracts)</b>		
BATAINDIA FU		1551
	0	
	0	

## BATAINDIA: BUY FUTURE

BUY FU @ 224 - 226

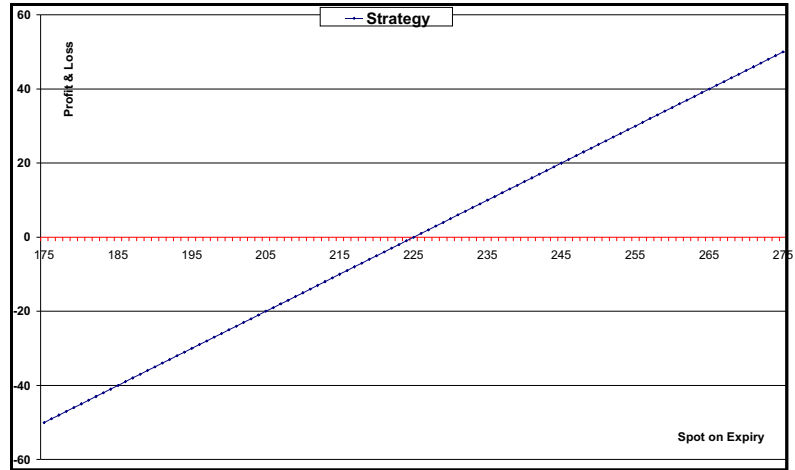
SL: 219

Risk: 6300

TGT: 237

Profit Potential: 12600

(For strategy details refer adjacent table).



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## LOW RISK STRATEGY

### POSITIONAL STRATEGY

Strategy – CALL HEDGE

STRATEGY NAME		CALL HEDGE
		SELL FU @ 193.00
		BUY 190 CA @ 8.30
<b>OI (In contracts)</b>		
BANKINDIA FU		1414
BANKINDIA 190 CA		5
<b>VOL (In contracts)</b>		
BANKINDIA FU		3734
BANKINDIA 190 CA		5
	0	

## BANKINDIA: CALL HEDGE

SELL FU @ 193.00

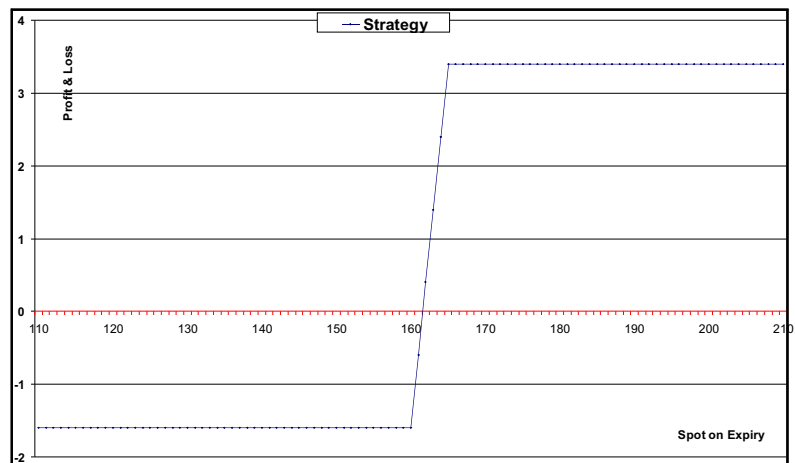
BUY 190 CA @ 8.30

BEP: 187.70

Risk: 20140

Profit Potential: UNLIMITED

(For strategy details refer adjacent table).



In the above strategy the risk is pre defined as maximum risk given; this strategy is quiet safe and has attractive risk reward ratio. If there is a change in price of future option price has to be adjusted accordingly.

## LOW RISK STRATEGY

### POSITIONAL STRATEGY

Strategy – SYN LONG STRADDLE

<b>STRATEGY NAME</b>	SYN LONG STRADDLE
	SELL FU @ 470.00
	BUY 470 CA @ 24.50
	BUY 470 CA @ 24.50

**OI (In contracts)**

SATYAMCOMP FU	12628
SATYAMCOMP 470 CA	30

**VOL (In contracts)**

SATYAMCOMP FU	8451
SATYAMCOMP 470 CA	34

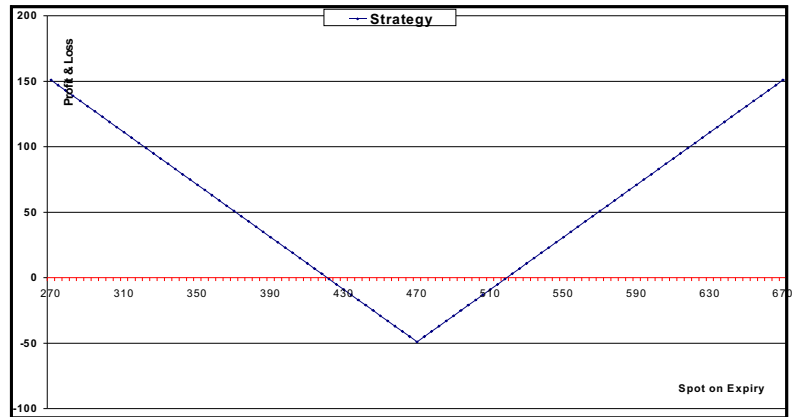
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## SATYAMCOMP: SYN LONG STRADDLE

SELL FU @ 470  
SELL 470 CA @ 24.50  
SELL 470 CA @ 24.50  
**LBEP: 421.00**  
**Risk: 29400**

**UBEP: 519.00**  
**Profit Potential: UNLIMITED**

(For strategy details refer adjacent table).



In the above strategy risk is high but it offers gain on both side movements (thus best for playing in volatile market). The maximum risk as shown is more of theoretical in nature (because if we square off this strategy in time say in 3-5 days) the loss can be reduced to as low as 10% of indicated risk.

## HIGH RISK STRATEGY

### POSITIONAL STRATEGY

Strategy – SELL FUTURE

<b>STRATEGY NAME</b>	SELL FUTURE
	SELL FU @ 1253 - 1255

**OI (In contracts)**

SUZLONG FU	7097
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**VOL (In contracts)**

SUZLONG FU	2494
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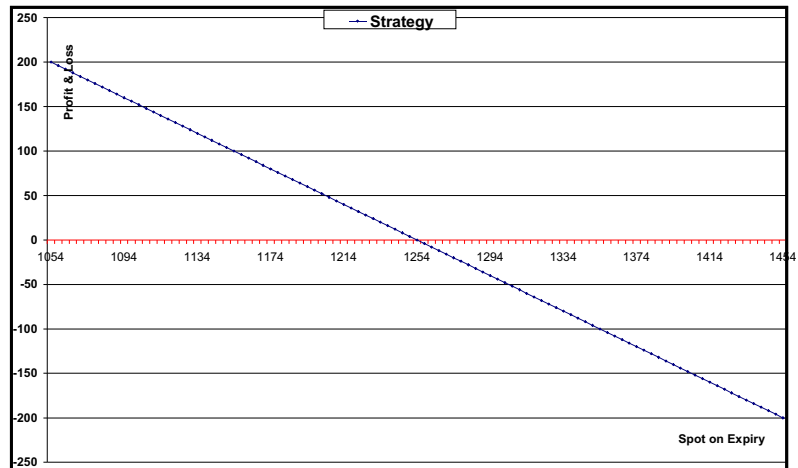
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## SUZLON: SELL FUTURE

SELL FU @ 1253 - 1255  
SL: 1284 TGT: 1194  
Risk: 6000 Profit Potential: 12000

(For strategy details refer adjacent table).



The above strategy is considered to be a high risk strategy as it involves one action of selling a future. In this strategy client must adhere to strict stop loss and target as mentioned above.

## Strategy & Trading tracking Arena:

Scrip Name	Strategy	Strategy Date	Revised Recommendation
TATAMOTORS	BULL CALL SPREAD	28/12/2006	Continue
SBI	CALL HEDGE	29/12/2006	Profits Booked
RELIANCE	CALL HEDGE	29/12/2006	Continue
SAIL	BULL CALL SPREAD	02/01/2007	Continue
SAIL	BUY CALL	02/01/2007	Continue
SATYAM	BULL CALL SPREAD	03/01/2007	Continue
SATYAM	BUY CALL	03/01/2007	Continue
LITL	BUY CALL	03/01/2007	Continue
TCS	BUY CALL	04/01/2007	Continue
BAJAJAUTO	BUY FUTURE	04/01/2007	Continue
DABUR	BUY FUTURE	04/01/2007	Stop Loss Hit
SATYAM	SYN LONG STRADDLE	05/01/2007	Profits Booked
SAIL	CALL HEDGE	05/01/2007	Profits Booked
BATAINDIA	BUY FUTURE	05/01/2007	Continue
HINDPETRO	SYN LONG STRADDLE	05/01/2007	Profits Booked
TTML	BULL CALL SPREAD	08/01/2007	Profits Booked
TTML	PUT HEDGE	08/01/2007	Profits Booked
TTML	BUY CALL	08/01/2007	Continue
SUNTV	BUY FUTURE	08/01/2007	Stop Loss Hit
HINDPETRO	SYN LONG STRADDLE	08/01/2007	Continue
SATYAM	PUT HEDGE	08/01/2007	Continue
SATYAM	BULL CALL SPREAD	08/01/2007	Continue
MPHASISBFL	BUY CALL	08/01/2007	Continue
MARUTI	CALL HEDGE	09/01/2007	Profits Booked
MARUTI	SELL FUTURE	09/01/2007	Profits Booked
PRAJIND	BUY FUTURE	09/01/2007	Profits Booked
ZEE	SELL FUTURE	09/01/2007	Stop Loss Hit
MTNL	PUT HEDGE	09/01/2007	Continue
MTNL	BULL CALL SPREAD	09/01/2007	Continue
MTNL	BUY CALL	09/01/2007	Continue
IFCI	BULL CALL SPREAD	09/01/2007	Continue

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