

Morning Market



December 22, 2009

News Analytics		
News	Sector	Stock
3G auction to happen on Jan 14 th and spectrum to be allocated in August 2010	Telecom	
RIL may have to up its bid for Lyondell Basel as its current offer of US \$12 billion is considered as very low		RIL
Ranbaxy Laboratories will launch Daiichi's drug in six African countries		Ranbaxy

US:
 Fed's Evans Tells CNBC Unemployment Rate Will Stay Above 9 Percent in 2010

OTHER REGIONS
 Shirakawa Says BOJ to Fight Deflation 'Persistently' With Near-Zero Rates
 U.K. House-Price Recovery Will Fade Next Year on Stimulus Exit, RICS Says

DATA RELEASES				
TIME	COUNTRY	DATA	SURVEY	PRIOR
19:00	US	GDP QoQ (Annualized)	2.8%	2.8%
20:30	US	Richmond Fed. Manufacturing Index	4	1
20:30	US	House Price Index MoM	0.2%	0%
20:30	US	Existing Home Sales	6.25M	6.10M

Date	Company	Event
23-Dec	ZEE TV	Restructuring of ETC Network

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TRACKING MARKETS

Index	Last price	1 D Chng	5 D Chng
Sensex	16601.20	-0.71	-2.90
Nifty	4952.60	0.00	-1.60
Dow Jones	10414.14	0.83	-0.83
FTSE (UK)	5293.99	1.87	-0.40
Nasdaq	2237.66	1.17	1.16
Nikkei	10316.59	1.30	2.30
Hang Seng	21182.66	1.13	-2.88

Index	Last price	1 D Chng	5 D Chng
Shipping	1895.87	0.08	-1.46
Baltic Dry Index	3154.00	-3.19	-10.65
Coal	4718.73	-0.26	-0.85
Steel	3770.42	0.22	-1.59
Water	2041.67	-0.08	-1.08
Nuclear	2440.69	-0.13	-1.32
Timber & Forestry	1044.41	-0.19	-0.19

Capitalization	Total	Avances	Declines	AD Ratio
Large Cap Stocks	163	54	109	0.50
Mid-Cap Stocks	447	151	296	0.51
Small Cap Stocks	711	59	652	0.09

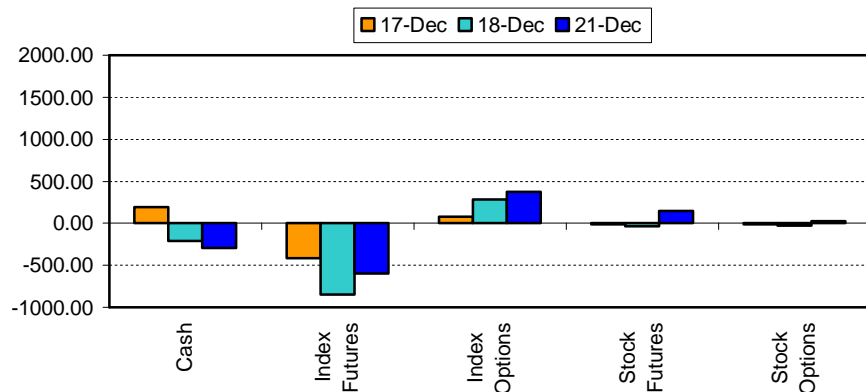
COMMODITIES AND CURRENCIES

	Last price	1 D Chng	5 D Chng
Gold (MCX)	16705.00	-1.56	-1.88
Silver (MCX)	26977.00	-1.24	-0.90
Crude (Nymex)	73.65	-0.09	4.19
Copper (MCX)	326.60	0.54	0.59
Zinc (MCX)	113.35	0.98	4.95

Currency	Last price	1 D Chng	5 D Chng
INR	46.82	0.06	-0.21
Euro	1.43	0.12	-1.69
Yen	91.39	-0.24	-1.95

	Last price	1 D Chng	5 D Chng
Wipro	22.02	-3.51	9.44
MTNL	3.02	0.67	-1.95
Patni	19.89	-1.97	1.69
Tata Motors	15.73	0.06	2.08
HDFC Bank	124.87	1.77	-5.58
ICICI Bank	34.71	1.31	-5.06
Infosys	54.08	-1.02	1.27

FII ACTIVITIES



FII Figures (Cr)	
21-Dec	
Cash	-291.94
Index Futures	-600.337
Index Options	375.60
Stock Futures	146.14
Stock Options	26.87

Cumulative FII positions as percentage of total gross market position in the derivative segment as on December 21st 2009 is 34.94%

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1 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	-1.02	1.56	-0.05	-0.10	-
Banks	0.09	0.45	1.78	1.37	-0.66
Chemicals	0.32	0.38	0.57	1.28	3.79
Construction and Materials	-1.18	0.66	1.34	1.04	-
Electricity	-1.06	0.12	0.31	1.16	-0.10
Fixed Line Communication	-0.95	0.29	0.83	1.54	-0.95
Financials	-0.75	0.29	1.06	1.36	0.63
Retailers	-0.49	-1.83	1.44	1.99	-1.03
Engineering	-1.27	0.42	0.93	1.27	-
Metals	-1.77	0.53	3.87	3.78	-1.27
Media	0.95	1.15	0.00	1.98	1.03
Mining	-0.57	0.54	-0.63	1.89	-
Mobile Telecommunicatios	-1.81	1.21	1.34	1.68	3.60
Oil and Gas Producers	-0.47	0.52	0.98	2.14	-3.27
Pharmaceutical	-0.53	0.39	0.87	-0.34	-
Real Estate	-1.49	-0.27	1.70	-0.37	-3.47
Software	-0.15	-0.49	0.57	1.57	-

STRONG

WEAK

Real Estate, Mining

5 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	-2.54	-3.89	2.10	-1.17	-
Banks	-4.32	-0.20	-0.08	-1.49	-5.74
Chemicals	-3.76	-2.03	-2.32	0.13	0.00
Construction and Materials	-3.02	-2.59	3.06	-0.27	-
Electricity	-2.55	-1.61	-0.69	0.96	-4.25
Fixed Line Communication	0.00	-2.52	-1.46	-0.28	-4.86
Financials	-4.69	-0.23	0.01	-0.28	-2.65
Retailers	1.07	1.07	-0.75	0.18	-6.26
Engineering	-0.49	-3.53	0.08	-2.01	-
Metals	-2.16	-4.56	3.18	3.76	-5.65
Media	0.20	0.00	2.15	1.37	-4.08
Mining	-0.57	-5.74	-1.65	-0.06	-
Mobile Telecommunicatios	-3.68	0.76	-5.75	-0.12	-4.39
Oil and Gas Producers	-2.75	0.50	0.78	1.19	-5.38
Pharmaceutical	1.96	-0.86	-0.19	1.21	-
Real Estate	-7.10	-5.27	1.26	-8.05	-7.58
Software	1.77	-7.62	1.24	4.20	-

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TECHNICALS

Sector	Prev Expiry	Stock	Close	S	R	30DMA	100DMA	200DMA	Trend
Nifty Spot	5,006	-	4,952.60	4,900.00	5,000.00	5050	4863	4308	ST Negative
Nifty Fut	5,006	-	4,940.00			5053	4862	4308	ST Negative
Bank	2,255	SBI	2,145.75	2,125.00	2,180.00	2288	2076	1752	ST Negative
Bank	866	ICICI	810.90	795.00	825.00	878	834	696	ST Negative
Bank	1,761	HDFC	1,652.75	1,625.00	1,675.00	1753	1604	1414	ST Negative
Bank	392	Bank of India	354.10	350.00	361.00	382	370	325	ST Negative
Bank	997	Axis Bank	954.30	925.00	975.00	999	945	781	ST Negative
Financials	828	Rel Cap	804.45	780.00	825.00	846	863	765	ST Negative
Financials	51	IFCI	50.25	48.00	51.50	52	53	44	ST Negative
Real Estate	354	DLF	350.85	336-337	361.00	374	398	335	ST Negative
Real Estate	318	HDIL	341.10	332.00	350.00	345	326	254	ST Negative
Oil and Gas	1,064	Reliance	1,016.95	990.00	1,035.00	1064	1036	976	ST Negative
Oil and Gas	1,174	ONGC	1,177.95	1,125.00	1,205.00	1180	1173	1055	ST Negative
Oil and Gas	131	Essar Oil	134.45	131.00	141.00	137	145	139	Negative
Oil and Gas	275	Cairn	271.90	268.00	275.00	278	265	237	ST Negative
Oil and Gas	68	RNRL	68.60	67.00	71.00	71	79	73	Negative
Metals	544	Tata Steel	555.90	542.00	575.00	550	504	408	Positive
Metals	192	SAIL	211.80	207.00	216.00	197	179	154	Positive
Metals	847	Sterlite	800.25	770.00	820.00	850	762	624	ST Negative
Metals	133	Hindalco	137.15	131.00	141.00	138	124	96	ST Negative
Infra	2,247	BHEL	2,295.15	2,235.00	2,310.00	2266	2286	2059	Positive
Infra	221	JP Associates	143.60	138.00	149.00	152	153	128	ST Negative
Infra	1,631	LT	1,610.05	1,560.00	1,630.00	1643	1597	1351	ST Negative
Sugar	226	Renuka	217.50	214.00	225.00	224	201	158	ST Negative
Sugar	218	Bajaj Hind	209.80	206.00	215.00	214	197	159	ST Negative
Sugar	86	Praj	95.40	93.00	98.00	92	94	87	Positive
FMCG	261	ITC	244.80	240.00	248.00	256	245	218	ST Negative
FMCG	287	HUL	262.10	258.00	264.00	274	272	259	ST Negative
Fertilizers	55	Chambal	57.20	55.00	59.00	55	54	53	Positive
Fertilizers	30	Nagarjuna	31.85	30.80	32.50	32	33	31	Positive
Power	1,034	Rel Infra	1,026.90	1,000.00	1,045.00	1083	1154	1023	ST Negative
Power	211	NTPC	208.50	203.00	211.00	211	211	203	ST Negative
Power	143	Rpower	142.75	140.00	145.00	147	157	-	Negative
Power	70	Suzlon	80.90	79.00	83.50	76	85	82	ST Positive
Power	1,330	Tata Power	1,316.80	1,300.00	1,335.00	1338	1323	1139	ST Negative
Tele Com	168	Rcom	168.90	163.00	174.00	175	236	240	Negative
Tele Com	280	Bharti	310.10	300.00	315.00	305	362	366	ST Positive
Pharma	430	Ranbaxy	526.20	515.00	540-542	462	380	298	Positive
IT	2,393	Infosys	2,510.10	2,485.00	2,550.00	2408	2246	1902	Positive
IT	688	TCS	734.05	720.00	750.00	687	603	467	Positive

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CORPORATE ACTIONS

Dividend

Name	Dividend	Per Share	Ex Date	Record/B.C. Date
TRIVENI	Final	0.70	22-Dec	24-Dec
ONGC	Interim	18.00	22-Dec	23-Dec
GAIL	Interim	2.00	24-Dec	29-Dec

RIGHT ISSUE					
<u>Company</u>	<u>Right Ratio</u>	<u>Price</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Remarks</u>

BUYBACKS				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Commencement</u>	<u>Ending</u>

OPEN OFFER				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Open</u>	<u>End</u>

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